



CITY OF MEDINA

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Date: May 9, 2022
To: Honorable Mayor and City Council
Via: Stephen Burns, Interim City Manager
From: Ryan Wagner, Finance & HR Director
Subject: April 2022 Financial Reporting

The May 2022 Reporting includes:

- March, April AP Check Register Activity Detail (Agenda item 5.1)
 - Finance Department Updates
 - April Cash Position Report
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Key Items for April, May 2022:

Assistant Finance Director

- We have four candidates for the open Assistant Finance Director as of May 5th, 2022
- Interviews are scheduled for the week of May 9th

2021 Washington State Financial Statements Audit

- Schedules 1, C4, C5, and 9 have been prepared by Ana and Julie
- Set up a call with the state auditor's office this week, to be given a walkthrough of remaining schedules, to ensure accuracy and completeness of the 2021 report

Finance Committee

- Now that I am getting more comfortable in my role, I'd like to schedule a date for the Q2 Finance Committee meeting
- Looking at a June date for the meeting, will reach out to the committee members for availability to finalize

April 2022 Cash Positon Report

2022 Beginning Cash Balance 4/1/2022		2022 Month End Cash Balance 4/31/2022		Bond Maturity Dates
Total Cash and Investments		Total Cash and Investments		\$500K Bond (Mar 2021)
Beginning of Period: 4/1/2022		Beginning of Period: 4/1/2022		3/3/2025
WA ST INV POOL	\$ 6,065,909.18	WA ST INV POOL	\$ 6,213,280.50	
OTHER INVESTMENTS	\$ 1,500,000.00	OTHER INVESTMENTS	\$ 1,500,000.00	\$1M Bond (Aug 2020)
CHECKING	\$ 2,262,953.96	CHECKING	\$ 3,686,806.85	8/5/2024
	\$ 9,828,863.14		\$ 11,400,087.35	