

Administrative Agency Delegation

Pre- 2010 ARCH HTF contract administration

Context

- From ARCH's creation until the 2010 Interlocal Agreement amendment, member cities supported 63 affordable housing developments.
- Each member has their own individual set of contracting documents for each project.
- Any modifications to the respective financing requires approvals and signatures from each city.
- As projects age, there are increasing needs to modify or consent to changes.

Duties Delegated

Consistent with
Section 12(f) (v)
of the 2010 ILA
Amendment.

- Includes, but is not limited to:
 - Negotiating and executing any amendments, consents, assignments, subordination agreements, partial releases of security instruments and other documents requested in connection with a refinancing, restructuring or modification of the financing for a housing project.
- Does not include:
 - Bellevue's assumption of any other legislative or administrative powers to be retained by the individual ARCH member jurisdiction.
 - Ability to approve of any increased funding awards.
 - Ability to negotiate and convey any interests in real property (e.g. easements) or any agreements negotiated, funded, and monitored without the aid of ARCH.

Benefits of Delegation

- Simplifies administration for each member by delegating to Bellevue.
- Creates congruent administrative practices for all ARCH HTF awards.
- Streamlines process and communications for the development community.

Council Action

- Approve resolution to authorize ARCH's Administering Agency (City of Bellevue) to administer Housing Trust Fund agreements approved prior to the Administering Agency's appointment in 2010.