



MEDINA, WASHINGTON

AGENDA BILL

Monday, September 14th, 2026

Subject/Topic: 2027 Budget Public Hearing & Revenue Presentation Dept. Origin: Finance/HR Category: Public Hearing Prepared by: Ryan Wagner – Finance Director Attachments: Attachment A – 2027 Revenue Presentation Attachment B – 2027 Budget Calendar Attachment C – 2027 Revenue Breakdown Attachment D – 2027 Budget Workbook, Revenue Items	Proposed Council Action/Motion: ☐ Information Only ☐ Receive and File ☐ Discuss ☐ Provide Direction ☒ Public Hearing ☐ Adopt/Approve ☐ Other:
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Summary

The Director of Finance will give a presentation that includes a roadmap of the budget process, 2027 numbers on key revenue drivers, and a brief refresh on the 2019 Levy. Please note that property taxes will be excluded and covered during the October 12th meeting.

This meeting will also include the first Public Hearing on the 2027 budget, where the community is given the opportunity to ask questions and provide comments.

Below are some highlights from the preliminary budget workbook.

- Expected 2027 revenue for the General Fund is \$9,479,751.
- Expected Street Fund Revenue is \$118,607 with \$570,000 in interfund transfers.
- Expected Capital Fund Revenue for 2027 is \$1,495,000

- Expected Development Services Revenue for 2027 is \$1,085,000.

Council Priorities

This proposal furthers Council Priorities 1 - 5.

1. Financial Stability and Accountability
2. Quality Infrastructure
3. Efficient and Effective Government
4. Public Safety and Health
5. Neighborhood Character and Community Building

Budget/Fiscal Impact: 2027 Budget Impacts.

Recommendation: N/A

City Manager Approval:

A handwritten signature in black ink, appearing to be "J. B. [unclear]", written over the "City Manager Approval:" label.

Proposed Council Motions: N/A