



Agenda Item Summary

MEETING DATE: November 14, 2022
SUBJECT: 3rd Quarter 2022 Investment Portfolio
PRESENTED BY: Mary Strutt, Town Clerk / Treasurer

SUMMARY

The Town of Mead investment portfolio for the third quarter of 2022 is attached for the Board's review. This investment portfolio does not include funds held in the Town's operating accounts.

All of the Town's investment holdings are being held in Local Government Investment Pools ("LGIPs") in accordance with the Town's Investment Policy. The LGIPs tend to have higher yields and liquidity. Funds may be easily transferred into/out of the LGIPs from the operating accounts. For additional diversification and security the Town does invest in three different LGIPs.

Due to the higher returns on investments in 2022, the finance team continues to reduce the balance of the Town's low yield operating accounts and into the investment accounts. The current yields are 2.62 – 2.64% which will result in additional investment revenues over the 2022 budgeted amounts.

ATTACHMENTS

Investment Portfolio 09/30/2022