TOWN OF MEAD
COMBINED CASH INVESTMENT
AUGUST 31, 2023

COMBINED CASH ACCOUNTS

CASH ALLOCATION RECONCILIATION

20	ALLOCATION TO MEAD URBAN RENEWAL AUTHORITY	3,525,773.68
	TOTAL ALLOCATIONS TO OTHER FUNDS	3,525,773.68
	ZERO PROOF IF ALLOCATIONS BALANCE	3,525,773.68

TOWN OF MEAD
BALANCE SHEET
AUGUST 31, 2023

MEAD URBAN RENEWAL AUTHORITY

	ASSETS			
20-01-0100	COMBINED CASH		3,525,773.68	
20-01-1250	PROPERTY TAX RECEIVABLE		3,042,118.00	
20-01-1301	A/R - MURA		218.76	
20-01-1302	PREPAID EXPENSE		842.29	
	TOTAL ASSETS			6,568,952.73
	LIABILITIES AND EQUITY			
	LIABILITIES			
20-02-2000	ACCOUNTS PAYABLE		2,318.12	
20-02-2300	EMPLOYEE PENSION PAYABLE		846.93	
20-02-2301	SALARY WAGES PAYABLE		5,794.43	
20-02-2310	EMPLOYEE HEALTH INS. PAYABLE		(302.71)	
20-02-2312	WORKERS COMP INSURANCE PAYABLE		543.79	
20-02-2314	401(A) CONTRIBUTIONS PAYABLE		276.57	
20-02-2400	FED. WITHHOLDING TAX PAYABLE		1,107.12	
20-02-2401	SOCIAL SECURITY TAX PAYABLE		703.31	
20-02-2402	MEDICARE TAX PAYABLE		238.11	
20-02-2403	STATE WITHHOLDING TAX PAYABLE		992.79	
20-02-2404	STATE UNEMPLOYMENT TAX PAYABLE		80.50	
20-02-2410	MISC PAYROLL PAYABLE		6,219.45	
20-02-2700	DEFERRED INFLOWS- PROPERTY TAX		3,042,118.00	
	TOTAL LIABILITIES			3,060,936.41
	FUND EQUITY			
20-02-3001	FUND BALANCE		3,091,476.14	
	UNAPPROPRIATED FUND BALANCE:			
	REVENUE OVER EXPENDITURES - YTD	416,540.18		
	BALANCE - CURRENT DATE		416,540.18	
	TOTAL FUND EQUITY			3,508,016.32
	TOTAL LIABILITIES AND EQUITY			6,568,952.73

TOWN OF MEAD
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2023

MEAD URBAN RENEWAL AUTHORITY

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	TAXES					
20-10-4050	TAX INCREMENT REVENUE (TIF)	15,915.15	2,880,317.31	2,904,204.00	23,886.69	99.2
	TOTAL TAXES	15,915.15	2,880,317.31	2,904,204.00	23,886.69	99.2
	FEES					
20-11-4110	ADMINSTRATIVE FEE	.00	.00	15,240.00	15,240.00	.0
	TOTAL FEES	.00	.00	15,240.00	15,240.00	.0
	MISCELLANEOUS REVENUE					
20-18-4619	INTEREST & DIVIDEND INCOME	15,188.51	99,938.23	29,295.00	(70,643.23)	341.1
	TOTAL MISCELLANEOUS REVENUE	15,188.51	99,938.23	29,295.00	(70,643.23)	341.1
	TOTAL FUND REVENUE	31,103.66	2,980,255.54	2,948,739.00	(31,516.54)	101.1
	ADMINISTRATION					
20-40-5001	SALARIES & WAGES	16,431.17	143,859.76	207,756.00	63,896.24	69.2
20-40-5055	OVERTIME	.00	179.09	.00	(179.09)	.0
20-40-5060	PAYROLL TAXES	961.07	10,729.91	15,893.00	5,163.09	67.5
20-40-5065	WORKERS COMP	385.93	1,599.29	1,226.00	(373.29)	130.5
20-40-5066	HEALTH INSURANCE	1,949.54	15,925.21	23,307.00	7,381.79	68.3
20-40-5067	DEFERRED COMP/RETIREMENT	1,000.32	9,076.00	12,515.00	3,439.00	72.5
20-40-5068	MEDICAL SAVINGS	60.80	446.78	617.00	170.22	72.4
20-40-5100	TIF REVENUE SHARING	.00	1,707,258.34	1,655,481.00	(51,777.34)	103.1
20-40-5300	TELEPHONE	48.50	400.50	523.00	122.50	76.6
20-40-5320	GENERAL LIABILITY INSURANCE	.00	1,603.62	3,343.00	1,739.38	48.0
20-40-5400	LEGAL FEES	738.00	11,291.92	40,000.00	28,708.08	28.2
20-40-5401	CONSULTING FEES	1,027.92	9,554.53	13,187.00	3,632.47	72.5
20-40-5415	AUDIT FEES	.00	1,575.00	2,659.00	1,084.00	59.2
20-40-5425	COUNTY TREASURER'S FEE	238.72	14,857.21	43,563.00	28,705.79	34.1
20-40-5427	TIF ADVANCE	.00	382,987.10	1,100,000.00	717,012.90	34.8
20-40-5500	CAPITAL OUTLAY	.00	.00	50,000.00	50,000.00	.0
20-40-5700	MISC. EXPENSE	.00	121.10	1,000.00	878.90	12.1
20-40-5705	MILEAGE	250.00	2,250.00	2,000.00	(250.00)	112.5
20-40-5914	TRANSFER TO TRANSPORTATION FD	.00	250,000.00	500,000.00	250,000.00	50.0
20-40-5999	OTHER PROJECTS	.00	.00	1,000,000.00	1,000,000.00	.0
	TOTAL ADMINISTRATION	23,091.97	2,563,715.36	4,673,070.00	2,109,354.64	54.9
	TOTAL FUND EXPENDITURES	23,091.97	2,563,715.36	4,673,070.00	2,109,354.64	54.9

MEAD URBAN RENEWAL AUTHORITY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
NET REVENUE OVER EXPENDITURES	8,011.69	416,540.18	(1,724,331.00)	(2,140,871.18)	24.2