

**TOWN OF MEAD, COLORADO
RESOLUTION NO. 89-R-2024**

**A RESOLUTION OF THE TOWN OF MEAD, COLORADO, APPROVING THE
SIXTH AMENDMENT TO THE AGREEMENT FOR PROFESSIONAL
SERVICES BY AND BETWEEN THE TOWN OF MEAD AND PROFESSIONAL
MANAGEMENT SYSTEMS, S CORP, A COLORADO CORPORATION (DBA
PROFESSIONAL MANAGEMENT SOLUTIONS), FOR FINANCIAL SERVICES**

WHEREAS, the Board of Trustees previously approved that certain Agreement for Professional Services between Professional Management Systems, a Colorado S Corporation dba Professional Management Solutions (“Contractor”) and the Town of Mead for financial services dated November 13, 2019, which has been amended by that certain First Amendment to Agreement for Professional Services dated March 9, 2020 and subsequent Second, Third Fourth and Fifth Amendments (together, the “Agreement”), pursuant to which Contractor has been providing professional financial services for the Town and which is currently scheduled to terminate on December 31, 2024; and

WHEREAS, based on Staff’s recommendation, the Board of Trustees desires to extend the term of the existing Agreement to December 31, 2025 and set Contractor’s compensation for calendar year 2025; and

WHEREAS, a copy of the Sixth Amendment to the Agreement (“Sixth Amendment”) is attached to this Resolution as **Exhibit 1** and is incorporated herein by this reference; and

WHEREAS, the Sixth Amendment extends the term of the Agreement through December 31, 2025 and establishes the not-to-exceed compensation for Contractor at ninety-nine thousand one hundred dollars and no cents (\$99,100.00) for calendar year 2025; and

WHEREAS, the Board of Trustees desires to approve the Sixth Amendment in substantially the form attached to this Resolution and further desires to delegate authority to the Mayor to execute the Sixth Amendment on behalf of the Town of Mead when in final form.

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Mead, Weld County, Colorado, that:

Section 1. The Board of Trustees hereby: (a) approves the Sixth Amendment in substantially the same form as attached hereto and incorporated herein, which extends the term of the Agreement to **December 31, 2025** and sets the not-to exceed amount of the agreement for services rendered from January 1, 2025 through December 31, 2025 at **ninety-nine thousand, one hundred dollars and no cents (\$99,100.00)**; (b) authorizes the Town Attorney in cooperation with the Mayor and Town Manager to make any non-material changes, as may be necessary, to the Sixth Amendment that do not increase the Town’s obligations; and (c) authorizes the Mayor to execute the Sixth Amendment on behalf of the Town when in final form.

Section 2. Effective Date. This resolution shall become effective immediately upon adoption.

Section 3. Certification. The Town Clerk shall certify to the passage of this resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.

INTRODUCED, READ, PASSED, AND ADOPTED THIS 25TH DAY OF NOVEMBER, 2024.

ATTEST:

TOWN OF MEAD:

By: _____
Mary E. Strutt, MMC, Town Clerk

By: _____
Colleen G. Whitlow, Mayor

Exhibit 1

**Sixth Amendment to Agreement for Professional Services
(Financial Services)**