



Agenda Item Summary

MEETING DATE: February 12, 2024

SUBJECT: **Resolution No. 13-R-2024** – A Resolution of the Town of Mead, Colorado, Authorizing the Mayor to Sign the Annual Highway User Tax Fund Mileage Certification Report

PRESENTED BY: Erika Rasmussen, Town Engineer/Public Works Director

SUMMARY

The Highway User Tax Fund (HUTF) has been the backbone of state and local transportation financing since its creation in 1953. Major sources of revenue for the fund are motor fuel taxes, vehicle registration fees, driver's license fees, oversize load permits, and traffic penalty assessments. The largest contributor is the motor fuels tax. HUTF redistributes fuel taxes and other fees to state and local governments for transportation maintenance and improvements.

Each municipality receives a share of the municipal portion of the HUTF based on a formula that takes into account the number of vehicles registered and the center line miles of streets in each municipality relative to the same data in other municipalities. Generally, 80 percent of the distribution is based on the number of vehicles registered, and 20 percent on the centerline miles of street in a community. Each year the Town reports changes in mileage to the State of Colorado.

The Town increased its mileage by approximately 2.49 miles in 2023, primarily due to the annexation of the Buffalo Highlands area and new construction in the Elevation 25, Highlands, and St. Acacius/Lakeside Canyon developments. This Resolution authorizes the Mayor to sign the Annual Mileage Certification Report on behalf of the Town of Mead.

FINANCIAL CONSIDERATIONS

In 2023, the Town received \$252,487.80, and the anticipated funding amount from HUTF to Mead in 2024 is projected to be \$242,317.28.

STAFF RECOMMENDATION/ACTION REQUIRED

A motion to approve the February 12, 2024, consent agenda will approve the Resolution. If the Resolution is removed from the consent agenda for additional discussion or questions for Staff, a suggested motion is set forth below:

Suggested Motion:

“I move to adopt Resolution No. 13-R-2024 – a Resolution of the Town of Mead, Colorado, authorizing the Mayor to sign the annual Highway User Tax Fund Mileage Certification Report.”

ATTACHMENTS

Resolution No. 13-R-2024
HUTF Signature Sheet