

**TOWN OF MEAD, COLORADO  
RESOLUTION NO. 14-R-2024**

**A RESOLUTION OF THE TOWN OF MEAD, COLORADO, APPROVING  
ACQUISITION (LEASE) OF TWO (2) FLEET VEHICLES FOR 2024 UTILIZING THE  
MASTER EQUITY LEASE AGREEMENT WITH ENTERPRISE FLEET MANAGEMENT  
(EFM) DATED JANUARY 14, 2021**

**WHEREAS**, the Town of Mead (“Town”) has the authority to enter into contracts for any lawful municipal purpose pursuant to § 31-15-101, C.R.S. and is authorized to lease personal property pursuant to § 31-15-101(1)(d); and

**WHEREAS**, the Town has previously entered into that certain Master Equity Lease Agreement dated January 14, 2021 (“Lease Agreement”) with Enterprise FM Trust, a Delaware statutory trust (“EFM”); and

**WHEREAS**, the Town’s Public Works/Engineering Department intends to lease two (2) additional vehicles as generally described in Exhibit A attached hereto (the “Vehicles”); and

**WHEREAS**, the Board of Trustees has determined that the leasing of the Vehicles is for a valid public purpose and is essential to the operations of the Town; and

**WHEREAS**, the Board of Trustees desires to lease the Vehicles utilizing the terms of the Lease Agreement; and

**WHEREAS**, Town Staff has secured lease rate quotes for the Vehicles, specifically the following:

- Quote No. 7760917 dated 01/26/2024 from EFM (2023 Chevrolet Silverado 1500), and
- Quote No. 7777787 dated 02/02/2024 from EFM (2024 Nissan Frontier); and

**WHEREAS**, the obligation of the Town to pay the monthly rentals (as defined in the Lease Agreement) shall be from year to year only, shall constitute currently budgeted expenditures of the Town, shall not constitute a mandatory charge or requirements in any ensuing budget year, and shall not constitute a general obligation or a multiple fiscal year direct or indirect debt or other financial obligation whatsoever of the Town within the meaning of any constitutional or statutory limitation or requirements concerning the creation of indebtedness, nor a mandatory payment obligation of the Town in any ensuing fiscal year beyond any fiscal year during which the Lease Agreement shall be in effect.

**NOW THEREFORE, BE IT RESOLVED** by the Board of Trustees of the Town of Mead, Weld County, Colorado, that:

**Section 1. Determination of Need.** The Board of Trustees of the Town has determined that a true and real need exists for the acquisition of Vehicles described in Exhibit A.

**Section 2. Approval and Authorization.** The Board of Trustees of the Town of Mead hereby authorizes the persons identified in this Section 2 below to execute the Schedule(s) (as that term is utilized in the Lease Agreement) and other documents as necessary to secure the acquisition of the Vehicles pursuant to and in accordance with the terms of the Lease Agreement:

Authorized individuals:

Mayor Colleen Whitlow  
Town Manager Helen Migchelbrink  
Town Clerk/Town Treasurer Mary Strutt

The Board of Trustees further authorizes the persons identified above to execute Schedule(s) and other documents as necessary to secure vehicles substantially similar to the Vehicles identified in this Resolution if the specific Vehicle(s) identified in Quote No. 7760917 or Quote No. 7777787 are no longer available.

**Section 3. Effective Date.** This resolution shall become effective immediately upon adoption.

**Section 4. Repealer.** All resolutions, or parts thereof, in conflict with this resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution nor revive any resolution thereby.

**Section 5. Certification.** The Town Clerk shall certify to the passage of this resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.

**INTRODUCED, READ, PASSED, AND ADOPTED THIS 12<sup>TH</sup> DAY OF FEBRUARY, 2024.**

**ATTEST:**

**TOWN OF MEAD:**

By: \_\_\_\_\_  
Mary E. Strutt, MMC, Town Clerk

By: \_\_\_\_\_  
Colleen G. Whitlow, Mayor