



Agenda Item Summary

MEETING DATE: October 30, 2023

SUBJECT: **Resolution No. 68-R-2023** – A Resolution of the Town of Mead, Colorado, Granting Final Acceptance of the Phase 1 through Phase 5 Public Improvements Associated with the Sorrento Subdivision Final Plat

PRESENTED BY: Robyn Brown, Deputy Town Engineer

SUMMARY

Encore Energy Investments LLC, Lorson South Land Corp., Babcock Exchange, LLC, and Babcock Land Corp. (collectively, “Developer”) has caused the completion of certain public improvements benefitting the Sorrento Subdivision Final Plat (“Development”), specifically the public improvements associated with Phase 1 through Phase 5 of the Development, including the installation of concrete curb and gutter, sidewalks, asphalt paving, landscaping, and storm drainage facilities (collectively, the “Improvements”).

The Improvements associated with the Development were conditionally accepted on December 14, 2020, and the two-year warranty period for the Improvements has been completed. The Developer has completed repairs as requested by Town Staff and all Improvements have been satisfactorily completed, with no remaining punchlist items. The condition of the Improvements has been observed to be compatible with issuance of Final Acceptance.

Section 202.9 of the *Town of Mead Design Standards and Construction Specifications* states, in relevant part, that “[i]f the public improvements completed by the developer are satisfactory, the Town shall grant final acceptance by a resolution of the Board of Trustees.”

Resolution No. 68-R-2023 memorializes the Town’s final acceptance of the Improvements and authorizes the release of collateral currently posted with the Town to secure the completion of the Improvements.

FINANCIAL CONSIDERATIONS

There are no financial considerations associated with this request.

STAFF RECOMMENDATION/ACTION REQUIRED

Staff recommends that the Board of Trustees memorialize the Town’s final acceptance of the Improvements by adoption of the proposed Resolution, effective October 31, 2023. A motion to approve the October 30, 2023 consent agenda will approve this item.

If the resolution is removed from the consent agenda, the suggested motion is:

“I move to adopt Resolution No. 68-R-2023, a Resolution of the Town of Mead, Colorado, Granting Final Acceptance of the Phase 1 through Phase 5 Public Improvements Associated with the Sorrento Subdivision Final Plat.”

ATTACHMENTS

Resolution No. 68-R-2023

Letter to from Town to Developer granting Final Acceptance of the Public Improvements
(with attachments)