

August 29, 2023

Lorson South Land Corp. 212 N Wahsatch Ave Ste 301 Colorado Springs, Co 80903

Babcock Exchange, LLC 511 N. Tejon St., Suite 200 Colorado Springs, CO 80903 Encore Energy Investments, LLC 8690 S. Maryland Parkway, Suite 220 Las Vegas, NV 89123

Babcock Land Corp. 212 N Wahsatch Ave Ste 301, Colorado Springs, CO 80903

RE: Sorrento Subdivision – Final Plat Acceptance of Public Landscaping Improvements

Dear Mr. Mark,

During the past several months, Town of Mead Staff has been working with you and your team to complete walk-throughs and inspections of the public improvements and landscaping constructed as part of the Sorrento Subdivision development, with the objective of granting Final Acceptance of all improvements.

On September 26, 2023, a final walk-through and inspection of public landscaping improvements was completed. The public landscaping improvements were judged to be in satisfactory condition and related punchlist items were deemed complete. Accordingly, the Town accepts the final public landscaping improvements as being complete. This letter terminates the warranty period for public landscaping improvements. However, should the accepted landscaping be damaged by current or future warranty work by the Developer prior to Final Acceptance, such damage will need to be repaired by the Developer.

Please note, Final Acceptance of the public improvements and landscaping will not be granted until *all* improvements and/or repairs have been completed by the Developer and accepted by the Town. Final Acceptance is granted by resolution of the Town of Mead Board of Trustees. Once Final Acceptance is granted, the warranty period for public infrastructure will be terminated and collateral held by the Town will be released.

Please contact me if you have any questions.

Sincerely,

Signed: 09/29/2023 @ 4:23:58 PM Robyn Brown, P.E. Deputy Town Engineer