



Agenda Item Summary

MEETING DATE: November 12, 2024
SUBJECT: 3rd Quarter 2024 Investment Activity Report
PRESENTED BY: Mary Strutt, Administrative Services Director

SUMMARY

The Town of Mead investment activity report for the 3rd Quarter of 2024 is attached for the Board's review. This report includes funds in the Town's investment accounts, it does not include funds held in the Town's operating accounts. The report shows interest income for the second quarter of \$415,663.98. Total year to date interest income is \$1,244,887.01. The 2024 year to date yields have remained in the 5.0-5.5% range as anticipated. However, investment rates are anticipated to decrease towards the end of the year.

The Investment Activity Report provides the investment amount in each account, along with the interest rate and interest earned for the quarter. All the Town's investment holdings are in Local Government Investment Pools ("LGIPs") in accordance with the Town's Investment Policy. The LGIPs tend to have higher yields and liquidity. Funds may be easily transferred into/out of the LGIPs from the operating accounts. For additional diversification and security, the Town does invest in three different LGIPs: ColoTrust, CSAFE and CSIP.

Funds held in the Town's investment accounts include the reserve funds and funds which have been appropriated for current capital projects including the Community Center, 3rd & Welker Intersection, CR 7 & Hwy 66 Underpass, Gold Star Memorial and Liberty Ranch Restrooms. Funds will be withdrawn from these investment accounts as needed to pay for the above-listed projects.

ATTACHMENTS

Investment Activity Report September 30, 2024