



**Schedule of Development Impact Fees
Effective January 1, 2024**

| Development Type | Municipal Facilities | Police | Parks and Open Space | Storm Drainage and Streets | Total fee |
|--|----------------------|--------|----------------------|-------------------------------------|--------------------------------------|
| Residential (per unit) | | | | | |
| Single Family | \$4,996 | \$570 | \$3,082 | Single Family– \$6,914 | Single Family– \$15,562 |
| | | | | Single Family (attached) \$5,441 | Single Family (attached) \$14,089 |
| Multi-Family | \$2,541 | \$289 | \$1,568 | \$4,751 | \$9,149 |
| Nonresidential (per 1,000 square feet or per room/unit for lodging) | | | | | |
| General Retail/Commercial | \$1,227 | \$225 | -- | General Retail/Comml– \$4,503 | General Retail/Comml– \$5,955 |
| | | | | RV Park \$3,582 | RV Park \$5,034 |
| | | | | Lodging \$1,257 | Lodging \$2,709 |
| Office & Institutional | \$1,559 | \$285 | -- | \$3,266 | \$5,110 |
| Industrial | \$609 | \$111 | -- | \$1,818 | \$2,538 |

In accordance with *Mead Municipal Code* Section 4-6-60(d), Development Impact Fees will be adjusted on January 1st of each year based on the 5-year construction cost average adjustment rate, based on the Engineering News Record (ENR) 20-Cities Construction Cost Index (CCI). **The adjustment for January 1, 2024, is 5.52%.**

This updated Schedule of Development Impact Fees (Schedule) was posted at Town Hall on November 22, 2023 and made available on the Town’s website on November 22, 2023. The updated Schedule will be included in the Town’s Comprehensive Fee Schedule for 2024.

By: Mary E. Strutt
 Mary E. Strutt, MMC, Town Clerk

