



## Agenda Item Summary

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MEETING DATE: December 9, 2024

SUBJECT: **Resolution No. 01-E25GID-R-2024** – A Resolution of the Town of Mead Elevation 25 General Improvement District (GID) Board of Directors Summarizing Expenditures and Revenues, Adopting a Budget, Setting the Mill Levy, and Appropriating Funds for the GID for the Calendar Year Beginning on the First Day of January 2025 and Ending on the Last Day of December 2025

PRESENTED BY: Mary Strutt, Administrative Services Director  
Lorraine Trotter, Professional Management Solutions

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### SUMMARY

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The proposed budget for 2025 was presented to the Board of Directors (Board) of the Town of Mead Elevation 25 General Improvement District (GID) on October 14, 2024. The December 9, 2024 public hearing for the proposed 2025 GID budget is for final review of the budget. Changes to the proposed budget since it was initially presented to the Board include an update to the property tax revenue based on the Weld County certification of valuation dated November 18, 2024.

For the public hearing, staff will review the budget, followed by an opportunity for public input and questions from the Board. The attached Resolution adopts the 2025 budget, sets the 2024 mill levy (for collective in 2025) and appropriates funds.

### STAFF RECOMMENDATION/ACTION REQUIRED

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Staff recommends approval of the 2025 budget as presented.

Suggested Motion:

“I move to adopt Resolution No. 01-E25GID-R-2024 – A Resolution of the Town of Mead Elevation 25 General Improvement District (GID) Board of Directors summarizing expenditures and revenues, adopting a budget, setting the Mill Levy, and appropriating funds for the GID for the calendar year beginning on the first day of January 2025 and ending on the last day of December 2025.”

### ATTACHMENTS

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Resolution No. 01-E25GID-R-2024  
Proposed 2025 Budget