



PUBLIC HEARING

Town of Mead Highway 66 and I-25
General Improvement District

GID Policy of Town of Mead

It is the policy of the Town to support and encourage the establishment of general improvement districts for the purpose of acquiring, constructing, installing, operating or maintaining those public improvements or providing those municipal services that are necessary to protect and enhance the health, safety and welfare of the inhabitants of the Town, and to further support and encourage the establishment of general improvement districts for development or redevelopment projects that do not seek the establishment of a Title 32 metropolitan district organized pursuant to this Chapter and C.R.S. §§ 32-1-101, et seq.

Sec. 12-4-20 of Mead Municipal Code



Overview

- State law requires public hearing on GID formation
- The purpose of this hearing is to provide the Board of Trustees with an opportunity to: (i) confirm that the Petition for Organization of the GID has been duly signed and presented in conformity with state law, and (ii) that the allegations of the Petition are true
- Next step in process = **organizational election**
(Tuesday, November 5, 2024)

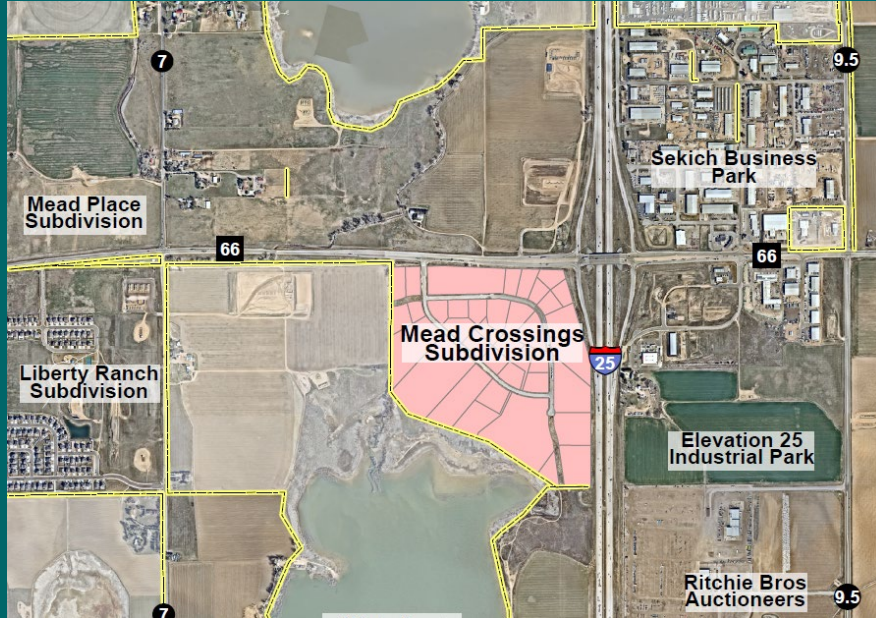


Jurisdiction to conduct hearing

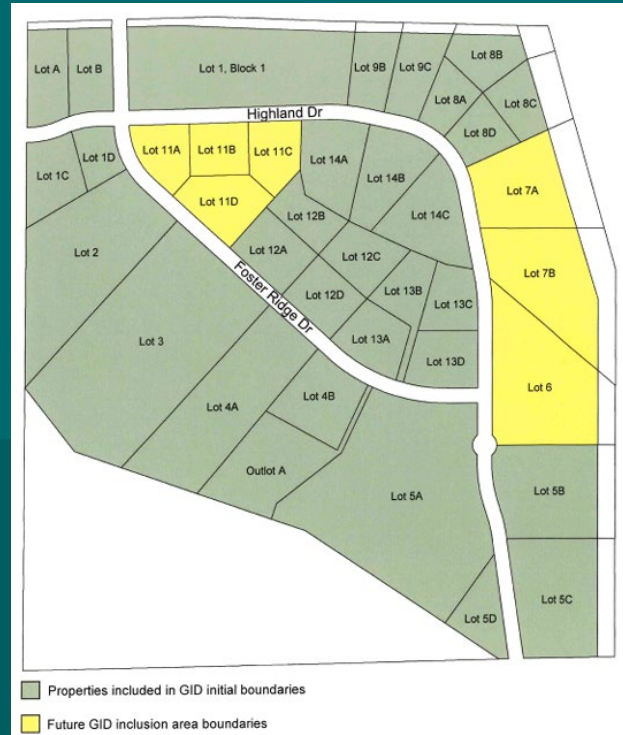
- State law requires notice of public hearing
- Notice by publication (3x), completed, publisher's affidavit on file with Town Clerk
- Mailed notice to each elector, completed, certificate of mailing on file with Town Clerk
- Board of Trustees has jurisdiction to conduct hearing



Vicinity Map



GID – proposed initial boundaries



Proposed Town of Mead Highway 66 and I-25 General Improvement District

GID data:

- Total number of electors: one (1)*
*designation of elector form on file with Town Clerk
- Total (current) assessed value of GID: \$1,714,750*
*from Weld County tax rolls/assessor records



SUMMARY AND PROPOSED MOTION

"I move to approve Ordinance No. 1062, of the Town of Mead, Colorado, making findings and determinations with respect to a petition concerning the organization of the proposed "*Town of Mead Highway 66 and I-25 General Improvement District*" pursuant to § 31-25-601, *et seq.*, C.R.S., and providing for the question of the organization of the District to be referred to the electors thereof along with additional ballot issues authorizing the imposition of general property taxes to accomplish the purposes of the District."

