

Agenda Item Summary

MEETING DATE: December 9, 2024

SUBJECT: **Resolution No. 02-URA-2024** – A Resolution of the Town of Mead Urban

Renewal Authority Summarizing Expenditures and Revenues and Adopting a Budget for the Town of Mead Urban Renewal Authority for the Fiscal Year Commencing on the First Day of January 2025 and Ending on the Last Day

of December 2025

PRESENTED BY: Mary Strutt, Administrative Services Director

Lorraine Trotter, Professional Management Solutions

SUMMARY

The proposed budget for 2025 was presented to the Commissioners of the Mead Urban Renewal Authority on October 14, 2024. This public hearing is for final review of the budget, receipt of public input and adoption, if appropriate.

There have been no changes to the document since its presentation in October.

Staff will review the budget, followed by any public input and questions from the Commissioners.

STAFF RECOMMENDATION/ACTION REQUIRED

Staff recommends approval of the 2025 budget as presented.

Suggested Motion:

"I move to adopt Resolution No. 02-URA-2024 – A resolution of the Town of Mead Urban Renewal Authority summarizing expenditures and revenues and adopting a budget for the Town of Mead Urban Renewal Authority for the fiscal year commencing on the first day of January 2025 and ending on the last day of December 2025."

ATTACHMENTS

Resolution No. 02-URA-2024 Proposed 2025 Budget