

**TOWN OF MEAD, COLORADO
RESOLUTION NO. 09-R-2025**

**TOWN OF MEAD URBAN RENEWAL AUTHORITY
RESOLUTION NO. 02-URA-2025**

**TOWN OF MEAD HIGHWAY 66 AND I-25 GENERAL IMPROVEMENT DISTRICT
RESOLUTION NO. 01-H66-2025**

**A JOINT RESOLUTION OF THE TOWN OF MEAD, COLORADO, THE TOWN
OF MEAD URBAN RENEWAL AUTHORITY, AND THE TOWN OF MEAD
HIGHWAY 66 AND I-25 GENERAL IMPROVEMENT DISTRICT
APPROVING A COOPERATION AGREEMENT REGARDING
TAX INCREMENT REVENUE SHARING**

WHEREAS, the Town of Mead Highway 66 and I-25 General Improvement District (the “**District**”) is a quasi-municipal subdivision of the state of Colorado and a body corporate formed by the Board of Trustees (the “**Town Board**”) of the Town of Mead (the “**Town**”) pursuant to Colorado Revised Statutes (“**C.R.S.**”) § 31-25-601 *et seq.* and Article IV of Chapter 12 of the Mead Municipal Code; and

WHEREAS, the Board of Directors of the District (the “**District Board**”) is authorized to transact business and exercise powers as a general improvement district under C.R.S. § 31-25-601 *et seq.* and Article IV of Chapter 12 of the Mead Municipal Code, including the power to enter into contracts and agreements pursuant to C.R.S. § 31-25-611; and

WHEREAS, the Board of Commissioners of the Town of Mead Urban Renewal Authority (“**MURA**”) is a body corporate and politic authorized to transact business and exercise powers as an urban renewal authority under the Colorado Urban Renewal Law, Part 1 of Article 25 of Title 31, C.R.S., including the power to enter into contracts and agreements; and

WHEREAS, the District is a taxing entity authorized to levy ad valorem property taxes within the MURA urban renewal area; and

WHEREAS, the Town Board, the District Board, and MURA desire to enter into the cooperation agreement attached hereto as Exhibit A and incorporated herein by reference (the “**Agreement**”) to provide for the transfer to the District of property tax revenues that MURA receives from the District levy on taxable property in the MURA urban renewal area; and

WHEREAS, the Town Board, the District Board, and MURA are authorized to enter into the Agreement pursuant to law, including without limitation the legal authority cited above and C.R.S. § 31-25-112.

NOW THEREFORE, BE IT RESOLVED by the Town Board, the District Board, and MURA, that:

Section 1. The foregoing recitals and findings are incorporated herein as findings and conclusions of the Town Board, the District Board, and MURA.

Section 2. The Town Board, the District Board, and MURA each hereby: (a) approves the

Agreement; and (b) authorizes their respective legal counsel to make non-material changes to the Agreement.

Section 3. The Town Board authorizes the Mayor to execute the Agreement on behalf of the Town when in final form.

Section 4. The District Board authorizes the Mayor as ex officio presiding officer of the District Board to execute the Agreement on behalf of the District when in final form.

Section 5. MURA authorizes the Chair of MURA to execute the Agreement on behalf of MURA when in final form.

Section 6. Effective Date. This Resolution shall be effective immediately upon adoption.

Section 7. Repealer. All resolutions, or parts thereof, in conflict with this Resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution nor revive any resolution thereby.

Section 8. Certification. The Town Clerk shall certify to the passage of this Resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.

INTRODUCED, READ, PASSED, AND ADOPTED THIS 27TH DAY OF JANUARY, 2025.

ATTEST:

TOWN OF MEAD

By _____
Mary E. Strutt, MMC, Town Clerk

By _____
Colleen G. Whitlow, Mayor

ATTEST:

**TOWN OF MEAD URBAN RENEWAL
AUTHORITY**

By _____
Mary E. Strutt, Clerk

By _____
Colleen G. Whitlow, Chair

ATTEST:

**TOWN OF MEAD HIGHWAY 66 AND I-25
GENERAL IMPROVEMENT DISTRICT**

By _____
Mary E. Strutt, Secretary

By _____
Colleen G. Whitlow, Presiding Officer

EXHIBIT A

**COOPERATION AGREEMENT
AMONG THE TOWN OF MEAD, COLORADO,
MEAD URBAN RENEWAL AUTHORITY, AND
TOWN OF MEAD HIGHWAY 66 AND I-25 GENERAL IMPROVEMENT DISTRICT**

(Attached.)