TOWN OF MEAD
COMBINED CASH INVESTMENT
AUGUST 31, 2024

COMBINED CASH ACCOUNTS

CASH ALLOCATION RECONCILIATION

20	ALLOCATION TO MEAD URBAN RENEWAL AUTHORITY	4,804,804.76
	TOTAL ALLOCATIONS TO OTHER FUNDS	4,804,804.76
	ZERO PROOF IF ALLOCATIONS BALANCE	4,804,804.76

TOWN OF MEAD
BALANCE SHEET
AUGUST 31, 2024

MEAD URBAN RENEWAL AUTHORITY

	ASSETS			
20-01-0100	COMBINED CASH		4,804,804.76	
20-01-1301	A/R - MURA		210.53	
	TOTAL ASSETS			4,805,015.29
	LIABILITIES AND EQUITY			
	LIABILITIES			
20-02-2300	EMPLOYEE PENSION PAYABLE		869.99	
20-02-2310	EMPLOYEE HEALTH INS. PAYABLE		(5.32)	
20-02-2314	401(A) CONTRIBUTIONS PAYABLE		290.41	
20-02-2400	FED. WITHHOLDING TAX PAYABLE		1,128.63	
20-02-2401	SOCIAL SECURITY TAX PAYABLE		788.11	
20-02-2402	MEDICARE TAX PAYABLE		265.07	
20-02-2403	STATE WITHHOLDING TAX PAYABLE		1,022.19	
20-02-2404	STATE UNEMPLOYMENT TAX PAYABLE		83.85	
	TOTAL LIABILITIES			4,442.93
	FUND EQUITY			
20-02-3001	FUND BALANCE		3,333,630.48	
	UNAPPROPRIATED FUND BALANCE:			
	REVENUE OVER EXPENDITURES - YTD	1,466,941.88		
	BALANCE - CURRENT DATE		1,466,941.88	
	TOTAL FUND EQUITY			4,800,572.36
	TOTAL LIABILITIES AND EQUITY			4,805,015.29

MEAD URBAN RENEWAL AUTHORITY

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	TAXES					
20-10-4050	TAX INCREMENT REVENUE (TIF)	88,579.05	3,698,122.31	3,980,644.00	282,521.69	92.9
	TOTAL TAXES	88,579.05	3,698,122.31	3,980,644.00	282,521.69	92.9
	FEES					
20-11-4110	ADMINSTRATIVE FEE	.00	.00	20,237.00	20,237.00	.0
	TOTAL FEES	.00	.00	20,237.00	20,237.00	.0
	MISCELLANEOUS REVENUE					
20-18-4619	INTEREST & DIVIDEND INCOME	19,127.04	139,930.33	229,413.00	89,482.67	61.0
	TOTAL MISCELLANEOUS REVENUE	19,127.04	139,930.33	229,413.00	89,482.67	61.0
	TOTAL FUND REVENUE	107,706.09	3,838,052.64	4,230,294.00	392,241.36	90.7
	ADMINISTRATION					
20-40-5001	SALARIES & WAGES	16,964.72	153,326.18	241,344.00	88,017.82	63.5
20-40-5055	OVERTIME	25.61	64.02	.00	(64.02)	.0
20-40-5060	PAYROLL TAXES	1,009.50	11,206.33	18,463.00	7,256.67	60.7
20-40-5065	WORKERS COMP	514.14	1,985.88	1,857.00	(128.88)	106.9
20-40-5066	HEALTH INSURANCE	1,078.03	16,155.45	23,248.00	7,092.55	69.5
20-40-5067	DEFERRED COMP/RETIREMENT	1,050.78	9,056.15	14,574.00	5,517.85	62.1
20-40-5068	MEDICAL SAVINGS	26.57	425.72	672.00	246.28	63.4
20-40-5100	TIF REVENUE SHARING	261,508.65	2,102,807.84	2,284,837.00	182,029.16	92.0
20-40-5300	TELEPHONE	.00	335.50	600.00	264.50	55.9
20-40-5320	GENERAL LIABILITY INSURANCE	.00	3,027.05	4,303.00	1,275.95	70.4
20-40-5340	PUBLISHED NOTICES	.00	.00	100.00	100.00	.0
20-40-5400	LEGAL FEES	381.30	5,059.41	40,000.00	34,940.59	12.7
20-40-5401	CONSULTING FEES	1,108.06	8,375.41	15,229.00	6,853.59	55.0
20-40-5415	AUDIT FEES	2,100.00	2,100.00	2,659.00	559.00	79.0
20-40-5425	COUNTY TREASURER'S FEE	1,328.65	49,749.43	59,710.00	9,960.57	83.3
20-40-5427	TIF ADVANCE	.00	5,686.39	1,100,000.00	1,094,313.61	.5
20-40-5460	ADMINISTRATIVE OVERHEAD	.00	.00	8,912.00	8,912.00	.0
20-40-5500	CAPITAL OUTLAY	.00	.00	100,000.00	100,000.00	.0
20-40-5700	MISC. EXPENSE	.00	.00	1,000.00	1,000.00	.0
20-40-5705	MILEAGE	.00	1,750.00	3,000.00	1,250.00	58.3
20-40-5999	OTHER PROJECTS	.00	.00	1,000,000.00	1,000,000.00	.0
	TOTAL ADMINISTRATION	287,096.01	2,371,110.76	4,920,508.00	2,549,397.24	48.2

TOWN OF MEAD
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2024

MEAD URBAN RENEWAL AUTHORITY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
TOTAL FUND EXPENDITURES	287,096.01	2,371,110.76	4,920,508.00	2,549,397.24	48.2
NET REVENUE OVER EXPENDITURES	(179,389.92)	1,466,941.88	(690,214.00)	(2,157,155.88)	212.5