



## Agenda Item Summary

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MEETING DATE: January 27, 2025

SUBJECT: **Resolution No. 09-R-2025**  
**Resolution No. 02-URA-2025**  
**Resolution No. 01-H66-2025** – A Joint Resolution of the Town of Mead, Colorado, the Town of Mead Urban Renewal Authority, and the Town of Mead Highway 66 and I-25 General Improvement District Approving a Cooperation Agreement Regarding Tax Increment Revenue Sharing

PRESENTED BY: Marcus McAskin, Town Attorney

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### SUMMARY

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The Joint Resolution approves that certain Cooperation Agreement by and between the Town of Mead (the “Town”), the Town of Mead Urban Renewal Authority (“MURA”), and the Town of Mead Highway 66 and I-25 General Improvement District (the “District”). The Cooperation Agreement is attached to the Joint Resolution as Exhibit A.

The District is a taxing entity that is currently levying mills within MURA boundaries. The Cooperation Agreement memorializes the transfer to the District of property tax revenues that MURA receives from the District’s levy on taxable property within MURA boundaries.

The Joint Resolution approving the Cooperation Agreement is also being considered by the Board of Commissioners of MURA and the Board of Directors of the District on January 27, 2025.

The Joint Resolution authorizes the Mayor to execute the Cooperation Agreement on behalf of the Town. The Mayor serves as the Chair of MURA and the Presiding Officer of the District. The Joint Resolution also authorizes the Mayor to execute the Cooperation Agreement in those capacities.

### FINANCIAL CONSIDERATIONS

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No direct financial impact to Town. The Cooperation Agreement obligates MURA to deposit the tax increment generated by the District’s mills into a separate account for remittance to the District for a fixed term in accordance with the terms of the Cooperation Agreement.

### STAFF RECOMMENDATION/ACTION REQUIRED

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Staff recommends approval of the Joint Resolution. A motion to approve the January 27, 2025, consent agenda will approve the Cooperation Agreement (and will authorize the Mayor to execute the same on behalf of the Town when in final form).

If this item is pulled off of the consent agenda for discussion, Town staff recommends the following motion:

Suggested Motion:

I move to adopt Resolution 09-R-2025, a Joint Resolution of the Town of Mead, Colorado, the Town of Mead Urban Renewal Authority, and the Town of Mead Highway 66 and I-25 General Improvement District Approving a Cooperation Agreement Regarding Tax Increment Revenue Sharing

#### ATTACHMENTS

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Joint Resolution, including Exhibit A Cooperation Agreement