



## Agenda Item Summary

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MEETING DATE: February 10, 2025

SUBJECT: **Resolution No. 12-R-2025** - A Resolution of the Town of Mead, Colorado, Approving the Acquisition (Lease) of Two (2) Fleet Vehicles for 2025, Utilizing the Master Equity Lease Agreement with Enterprise Fleet Management (EFM) dated January 14, 2021

PRESENTED BY: Brent Newbanks, Chief of Police

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### SUMMARY

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The Mead Police Department (“Department”) is requesting to lease two 2025 Ford Police Interceptors (the “Interceptors”) (together, the “Vehicles”) from Enterprise FM Trust (“Enterprise”) pursuant to the terms of that certain Master Equity Lease Agreement dated January 14, 2021, by and between the Town and Enterprise (the “Lease Agreement”).

The Vehicles are required to maintain the emergency response capabilities of the Department. Currently, the Police Department maintains a fleet of 8 Patrol/SRO vehicles with two backups. The vehicles being replaced have between 98,000 and 115,000 miles.

The Vehicles will be equipped for patrol use and assigned as needed. The budget includes an additional \$15k for upfitting the vehicles but the quotes have come in at \$33k and staff is still working on finding more reasonable quotes.

All fleet management of the leased vehicles is handled by Enterprise, including acquisition, outfitting, routine maintenance, and trade-in. The vehicles are acquired through Sourcewell, a cooperative public purchasing organization that holds competitively solicited cooperative contracts ready for use by government, education, and nonprofit organizations. Cooperative purchasing allows the Town to utilize competitive solicitations that meet or exceed local requirements and obtain the best pricing due to volume discounts.

The leasing program provides a predictable replacement schedule which more evenly distributes the expenses over time. There are no mileage penalties/fees/restrictions if the estimated lease mileage is exceeded. The equity in the leased vehicles at the end of the term may be applied toward future vehicles in the fleet management program (or the vehicles may be purchased if desired), further reducing ongoing operating costs.

Resolution No. 12-R-2025 (the “Resolution”): (a) authorizes the Mayor, Town Manager, and Town Clerk/Town Treasurer to execute the Schedule(s) (as that term is utilized in the Lease Agreement) and other documents as necessary to secure the acquisition of the Vehicles pursuant to and in accordance with the terms of the Lease Agreement; and (b) authorizes the Town Manager and the Chief of Police to execute any necessary documentation to upfit the Vehicles with the Upgrades, provided that the necessary funds for the Upgrades are available and appropriated in the approved 2025 Town budget.

## FINANCIAL CONSIDERATIONS

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The Vehicles will be on a 48-month lease term, and monthly payments will not be due until the Vehicles are delivered to the Town.

Financial obligations associated with the Vehicles will be as follows:

New Vehicle	Purchase Price	Annual Lease Payment	Monthly Lease Payment	Term (Months)
Ford Police Interceptor Utility (2025)	\$ 48,534.00	\$ 12,765.00	\$ 1,063.75	48
Ford Police Interceptor Utility (2025)	\$ 48,534.00	\$ 12,765.00	\$ 1,063.75	48
<b>TOTAL</b>		<b>\$ 25,530.00</b>		

## STAFF RECOMMENDATION/ACTION REQUIRED

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Staff recommends approval of the Resolution. A motion to approve the consent agenda will approve the Resolution. If the Board decides to remove this item from the consent agenda for questions or discussion, staff recommends the following motion:

Suggested Motion:

“I move to approve Resolution 12-R-2025, A Resolution of the Town of Mead, Colorado, Approving the Acquisition (Lease) of Two (2) Fleet Vehicles for 2025, Utilizing the Master Equity Lease Agreement with Enterprise Fleet Management (EFM) dated January 14, 2021.”

## ATTACHMENTS

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Resolution No. 12-R-2025  
Enterprise Fleet Management Quotes