

# **Agenda Item Summary**

MEETING DATE: February 10, 2025

SUBJECT: **Resolution No. 11-R-2025** – A Resolution of the Town of Mead, Colorado,

Authorizing the Mayor and Town Clerk to sign the Annual Highway User

Tax Fund (HUTF) Mileage Certification Report

PRESENTED BY: Erika Rasmussen, Town Engineer/Public Works Director

#### **SUMMARY**

The Highway User Tax Fund (HUTF) has been the backbone of state and local transportation financing since its creation in 1953. Major sources of revenue for the fund are motor fuel taxes, vehicle registration fees, driver's license fees, oversize load permits, and traffic penalty assessments. The largest contributor is the motor fuels tax. HUTF redistributes fuel taxes and other fees to state and local governments for transportation maintenance and improvements.

Each municipality receives a share of the municipal portion of the HUTF based on a formula that takes into account the number of vehicles registered and the center line miles of streets in each municipality relative to the same data in other municipalities. Generally, 80 percent of the distribution is based on the number of vehicles registered, and 20 percent on the centerline miles of street in a community. Each year the Town reports changes in mileage to the State of Colorado.

The Town increased its mileage by approximately 3.9 miles in 2024, primarily due to new construction in the Elevation 25 and Red Barn developments. This Resolution authorizes the Mayor and Town Clerk to sign the Annual Mileage Certification Report ("Report") on behalf of the Town of Mead, certifying the road miles set forth in the Report as accurate as of December 31, 2024.

#### FINANCIAL CONSIDERATIONS

In 2024, the Town received \$311,714.90, and the funding amount from HUTF to the Town in 2025 is currently estimated to be \$264,569.71.

#### STAFF RECOMMENDATION/ACTION REQUIRED

A motion to approve February 10, 2025, consent agenda will approve the Resolution. If this item is pulled off consent for questions or additional discussion, Staff recommends the following motion:

### Suggested Motion:

"I move to adopt Resolution No. 11-R-2025 – A Resolution of the Town of Mead, Colorado, authorizing the Mayor and Town Clerk to sign the Annual Highway User Tax Fund Mileage Certification Report."

## ATTACHMENTS

Resolution No. 11-R-2025 HUTF Signature Sheet