

Insurance Cost Estimate

December 14, 2024
Policy #: 23695

Town of Mead
PO Box 626
Mead, CO 80542

Associates Insurance Group
7395 E. Orchard Rd.
Greenwood Village, CO 80111
(303) 793-3388

The premium estimate provided expires 30 days from issuance. After expiration of the premium estimate, please contact Pinnacol Assurance for an updated estimate.

Coverage Information for 23695

ESTIMATED PREMIUM

Location: Town of Mead
441 3rd St
Mead, CO 80542

Period: 01/01/2025 - 01/01/2026

Class	RT	Description	Emp	Payroll	Rate	Prem Charge
941005	EM	Municipal, township, county or state employee NOC	10.00	\$1,221,880	1.838200	\$22,461
881105	BD	Municipal, township, county, non-salaried board member & trustee	7.00	\$109,200	.060600	\$66
940205	EM	Street cleaning & drivers	.00	\$0	3.777400	\$0
910205	EM	Park NOC-all employees & drivers	3.00	\$33,366	2.949200	\$984
550605	EM	Street or road construction-paving or repaving & drivers	9.00	\$594,974	5.858000	\$34,854
906321	EM	Amateur, youth or recreational sports-all employees & clerical	5.00	\$34,944	1.070600	\$374
901505	EM	Building or property management-all other employees	.00	\$0	3.272400	\$0
772005	EM	Police officers & drivers	19.00	\$1,480,150	3.494600	\$51,725
881005	EM	Clerical office employees NOC	12.00	\$909,128	.121200	\$1,102
881005	EO	Clerical office employees NOC	.00	\$0	.121200	\$0
Total for Town of Mead				\$4,383,642		\$111,566

Description	Period	Adjustment	Amount
Ratable Manual Premium	01/01/2025 - 01/01/2026		\$111,566
Increased Limits (1,000,000/1,000,000/1,000,000)	01/01/2025 - 01/01/2026	1.011	\$1,227
Deductible Discount (\$1000 Ded)	01/01/2025 - 01/01/2026	.970	\$3,347 -
Experience Modification	01/01/2025 - 01/01/2026	1.420	\$45,967
Schedule Rating & Designated Provider	01/01/2025 - 01/01/2026	.935	\$10,102 -
Cost Containment Credit	01/01/2025 - 01/01/2026	.950	\$7,266 -
Premium Discount	01/01/2025 - 01/01/2026	.916	\$11,596 -
Self-Rating Adjustment	01/01/2025 - 01/01/2026	1.000	\$0
Annual Policy Fee	01/01/2025 - 01/01/2026		\$160
Terrorism Insurance Coverage	01/01/2025 - 01/01/2026		\$219

(continued on next page)

Catastrophe Insurance Coverage
Net Estimated Annual Premium

01/01/2025 - 01/01/2026
01/01/2025 - 01/01/2026

\$438
\$127,266

Policyholder Disclosure Notice of Terrorism and Catastrophe Insurance Coverage

Coverage for acts of terrorism is included in your policy. Under your existing coverage, any losses resulting from certified acts of terrorism would be partially reimbursed by the United States Government. Beginning January 1, 2016:

1. Insured Losses would be partially reimbursed by the United States Government. If the aggregate industry Insured Losses occurring in any calendar year exceed \$200,000,000, the United States Government would pay 80% of our Insured Losses that exceed our Insurer Deductible.
2. Notwithstanding item 1 above, the United States Government will not make any payment under the Act for any portion of Insured Losses that exceed \$100,000,000,000.
3. The premium charge for the coverage your policy provides for Insured Losses is included in the amount shown in Item 4 of the Information Page or in the Schedule below.

Premium for terrorism is calculated on the basis of total payroll. The total Colorado payroll is divided by \$100 and multiplied by the approved terrorism rate, \$0.005 per \$100 of payroll. The calculation is expressed as (Colorado payroll/\$100 X Approved Terrorism Rate = Premium). This premium is not subject to any other modification including, but not limited to, premium discount, experience rating, schedule rating, or retrospective rating.

Additionally, all workers' compensation carriers are required to charge premium to cover large losses. Premium for Catastrophe (other than Certified Acts of Terrorism) is calculated on the basis of total payroll. The total Colorado payroll is divided by \$100 and multiplied by the approved Catastrophe (other than Certified Acts of Terrorism) rate, \$0.01 per \$100 of payroll. The calculation is expressed as (Colorado payroll/ \$100 X Catastrophe (other than Certified Acts of Terrorism) Value = Premium). This premium is not subject to any other modifications including, but not limited to, premium discount, experience rating, schedule rating, or retrospective rating.