TO: ALL REGISTERED VOTERS

NOTICE OF ELECTION TO INCREASE TAXES ON A REFERRED MEASURE

TOWN OF MEAD HIGHWAY 66 AND I-25 GENERAL IMPROVEMENT DISTRICT WELD COUNTY, COLORADO

Election Date: November 5, 2024

Election Hours: 7:00 a.m. - 7:00 p.m.

Local Election Office Address and Telephone Number:

Town of Mead Town Clerk's Office 441 Third Street PO Box 626 Mead, CO 80542 (970) 805-4182

Ballot Title and Text:

Town of Mead Highway 66 and I-25 General Improvement District Ballot Issue XX:

SHALL TOWN OF MEAD HIGHWAY 66 AND I-25 GENERAL IMPROVEMENT DISTRICT ("DISTRICT") TAXES BE INCREASED \$7,500 ANNUALLY, COMMENCING IN 2024), OR BY WHATEVER ADDITIONAL AMOUNTS ARE RAISED ANNUALLY THEREAFTER FROM AN AD VALOREM MILL LEVY NOT IN EXCESS OF TWO (2.000) MILLS ANNUALLY (PROVIDED THAT SUCH MAXIMUM MILL LEVY SHALL BE ADJUSTED TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATION IS CALCULATED OCCURRING AFTER JANUARY 1, 2023), THE REVENUES THEREFROM TO BE USED FOR THE PURPOSE OF PAYING THE TOWN'S ADMINISTRATIVE AND LEGAL EXPENSES ASSOCIATED WITH ADMINSTERING THE DISTRICT, INCLUDING BUT NOT LIMITED TO ANNUAL BUDGET PREPRATION, ANNUAL AUDIT EXPENSES, AND FINALIZING ONE OR MORE AGREEMENTS RELATED TO DISTRICT OPERATIONS: SHALL AD VALOREM PROPERTY TAXES BE LEVIED IN ANYYEAR AT A RATE SUFFICIENT TO GENERATE AN AMOUNT ANNUALLY DETERMINED BY THE GOVERNING BODY OF THE DISTRICT BUT NOT IN EXCESS OF THE AMOUNT SPECIFIED ABOVE; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENT INCOME THEREON BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE IN 2024 AND IN EACH YEAR THEREAFTER, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, SECTION 29-1-301, COLORADO REVISED STATUTES, OR ANY OTHER LAW, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Total District Fiscal Year Spending:

<u>Fiscal Year</u> <u>Fiscal Year Spending</u>

2024 (estimated) \$ 0.00 2023 (actual) \$ 0.00 2022 (actual) \$ 0.00 2021 (actual) \$ 0.00 2020 (actual) \$ 0.00

Overall percentage change from 2020 through 2024: 0%

Overall dollar change from 2020 through 2024: \$ 0.00

District estimate of the Maximum Dollar Amount of the Proposed Tax Increase for fiscal year 2025 (the first full fiscal year of the proposed tax increase): \$7,500.00

District estimate of 2025 fiscal year spending without the proposed tax increase: \$ 0.00

Summary of Written Comments FOR Ballot Issue:

No comments were filed by the constitutional deadline.

Summary of Written Comments AGAINST Ballot Issue:

No comments were filed by the constitutional deadline.