



IRREVOCABLE LETTER OF CREDIT

Town of Mead
C/O Town Manager
PO Box 626
Mead, CO 80542

Number: 511434212
Date: November 15, 2019
Expiration: November 15, 2021

Dear Sir or Madam:

Citywide Banks ("Bank") hereby establishes in favor of Town of Mead ("Beneficiary"), for the account of Iglesia de Cristo Mi-el Longmont, Ministerios Mi-el, a Non-Profit Corporation ("Customer"), an Irrevocable Letter of Credit in the amount of \$345,634.80 Dollars, available by immediate payment upon presentation at Bank's office at 1611 Canyon Boulevard, Boulder, CO, 80302 of Beneficiary's sight draft(s) in an amount not exceeding \$345,634.80, and each sight draft must bear the reference: "Drawn on Citywide Banks Irrevocable Letter of Credit No. 511434212, dated November 15, 2019."

In addition, Beneficiary's sight draft(s) must be accompanied by this Irrevocable Letter of Credit and an Affidavit of Certification in the form attached hereto as Exhibit 1 (the "Affidavit"). The Affidavit shall certify that Customer has failed to meet its obligations under the terms of a Site Plan Agreement relating to the **IGLESIA DE CRISTO MI-EL LONGMONT, MINISTERIOS MI-EL, a Colorado Non-Profit Corporation** Site Plan. Upon presentation of such Affidavit in compliance with the terms contained herein, Bank shall honor the accompanying sight draft(s) and shall not be required to determine questions of fact or law between Beneficiary and Customer.

This Irrevocable Letter of Credit sets forth the full understanding of the parties hereto and Bank hereby promises to Beneficiary that any drafts drawn under or in substantial compliance with the terms of this Irrevocable Letter of Credit will be duly honored if presented to Citywide Banks on or before November 15, 2021.

This Irrevocable Letter of Credit is nontransferable.

This Irrevocable Letter of Credit is subject to the most recent edition of the Uniform Customs and Practice for Documentary Credits published by the International Chamber of Commerce. The forum for all disputes regarding this letter of credit shall be the District Court for the County of Weld, State of Colorado.

Very truly yours,
CITYWIDE BANKS

Rob Crosby
Senior Vice President

EXHIBIT 1 TO EXHIBIT C

DRAWN ON Citywide Banks IRREVOCABLE LETTER OF CREDIT NO. 511434212

Dated: November 15, 2019

AFFIDAVIT OF CERTIFICATION

STATE OF COLORADO)
) ss.
COUNTY OF WELD)

I, _____, being duly sworn, state as follows:

Title and Authority of Affiant. I am _____ for Town of Mead, Colorado and am authorized to act on behalf of the Town of Mead, Colorado in this matter.

Certification. Under penalty of law, I hereby certify that the Customer has failed to meet its obligations under the terms of a Site Plan Agreement relating to the **IGLESIA DE CRISTO MI-EL LONGMONT, MINISTERIOS MI-EL, a Colorado Non-Profit Corporation** Site Plan, and the Town of Mead is entitled to draft this Letter of Credit.

TOWN OF MEAD

By: _____

Name: _____

Title: _____

Subscribed and sworn to before me this ____ day of _____, 201__, by _____.

Witness my hand and official seal.

My commission expires: _____

Notary Public

(SEAL)