



Agenda Item Summary

MEETING DATE: December 9, 2024

SUBJECT: **Resolution No. 01-66/I25GID-R-2024** – A Resolution of the Town of Mead Highway 66 and I-25 General Improvement District (GID) Board of Directors Summarizing Expenditures and Revenues, Adopting a Budget, Setting the Mill Levy, and Appropriating Funds for the GID for the Calendar Year Beginning on the First Day of January 2025 and Ending on the Last Day of December 2025

PRESENTED BY: Mary Strutt, Administrative Services Director
Lorraine Trotter, Professional Management Solutions

SUMMARY

The Town of Mead Highway 66 and I-25 General Improvement District (GID) was created by Town Ordinance No. 1071 dated November 25, 2024. The December 9, 2024 public hearing for the proposed 2025 GID budget is for final review of the budget. The budget includes property tax revenue based on the Weld County certification of valuation dated November 18, 2024 and expenditures for administrative and operating/maintenance.

For the public hearing, staff will review the budget, followed by an opportunity for public input and questions from the Board. The attached Resolution adopts the 2025 budget, sets the 2024 mill levy (for collective in 2025) and appropriates funds.

STAFF RECOMMENDATION/ACTION REQUIRED

Staff recommends approval of the 2025 budget as presented.

Suggested Motion:

“I move to adopt Resolution No. 01-66/I25GID-R-2024 – A Resolution of the Town of Mead Highway 66 and I-25 General Improvement District (GID) Board of Directors summarizing expenditures and revenues, adopting a budget, setting the Mill Levy, and appropriating funds for the GID for the calendar year beginning on the first day of January 2025 and ending on the last day of December 2025.”

ATTACHMENTS

Resolution No. 01-66/I25GID-R-2024
Proposed 2025 Budget