

**Town of Mead
Hwy 66 & I-25
General Improvement
District
2025 Proposed Budget**

December 9, 2024



Mead Hwy 66 & I-25 GID

Summary

The Town of Mead Highway 66 & I-25 General Improvement District was organized in 2024. The first property tax revenue will be collected in 2025 with expenditures for administrative overhead at the minimum allowed by Mead Municipal Code (\$7500).

Mead Hwy 66 & I-25 GID Draft Budget

Name	FY2024 Budget	FY2024 Projected	FY2025 Budgeted
Beginning Fund Balance:	N/A	N/A	N/A
Revenues			
Taxes			
PROPERTY TAX	-	-	\$5,918
Total Taxes:	-	-	\$5,918
Miscellaneous Revenue			
INTEREST & DIVIDEND INCOME	-	-	\$50
Tax Increment Revenue (TIF)	-	-	\$5,968
Total Revenues:	-	-	\$11,936
Expenditures			
Contractual Services			
COUNTY TREASURER'S FEE	-	-	\$175
ADMINISTRATIVE OVERHEAD	-	-	\$7,500
REPAIRS & MAINTENANCE	-	-	-
Total Contractual Services:	-	-	\$7,675
Total Expenditures:	-	-	\$7,675
Total Revenues Less Expenditures:	-	-	\$4,261
Ending Fund Balance:	N/A	N/A	\$4,261