



Agenda Item Summary

MEETING DATE: December 11, 2023

SUBJECT: **Resolution No. 03-GID-R-2023** – A Resolution of the Town of Mead Elevation 25 General Improvement District (GID) Board of Directors Summarizing Expenditures and Revenues, Adopting a Budget, Setting the Mill Levy, and Appropriating Funds for the GID for the Calendar Year Beginning on the First Day of January 2024 and Ending on the Last Day of December 2024

PRESENTED BY: Mary Strutt, Administrative Services Director
Lorraine Trotter, Professional Management Solutions

SUMMARY

The proposed budget for 2024 was presented to the Board of Directors of the Town of Mead Elevation 25 General Improvement District (GID) on October 9, 2023. This public hearing is for final review of the budget, receipt of public input and adoption, if appropriate.

The only change to the budget since its presentation was to add a line item for reserves.

In addition to adopting the budget, setting the mill levy and appropriating funds, the Resolution does include a delegation of authority to the Town Manager and Administrative Services Director to make adjustments to the adopted budget based on estimated revenue generated following receipt of the 2023 Net Final AV from Weld County.

For the public hearing, staff will review the budget, followed by any public input and questions from the Board of Directors.

STAFF RECOMMENDATION/ACTION REQUIRED

Staff recommends approval of the 2024 budget as presented. Suggested Motion:

“I move to adopt Resolution No. 03-GID-R-2023 – A resolution of the Town of Elevation 25 General Improvement District (GID) Board of Directors summarizing expenditures and revenues, adopting a budget, setting the Mill Levy, and appropriating funds for the GID for the calendar year beginning on the first day of January 2024 and ending on the last day of December 2024.”

ATTACHMENTS

Resolution No. 03-GID-R-2023
Proposed 2024 Budget