



Agenda Item Summary

MEETING DATE: January 8, 2024

SUBJECT: **Resolution No. 06-R-2024** – A Resolution of the Town of Mead, Colorado, Authorizing the Acquisition of Certain Real Property Located South of 401 3rd Street from Great Western Railway Company

PRESENTED BY: Marcus McAskin, Town Attorney

THROUGH: Lindsay Sloan, Assistant Town Attorney

SUMMARY

The proposed Resolution (“Resolution”) approves the Town’s acquisition of certain real property from the Great Western Railway Company or its successor(s) or assign(s) (“Great Western”) by quitclaim deed. The approximately 0.16 acre parcel of real property is located immediately south of 401 3rd Street, as described in Exhibit 1 of the Resolution (the “Property”).

The Town and Great Western intend to close on the sale of the Property following the completion of a Phase 1 Environmental Site Assessment (“ESA”) with findings acceptable to the Town. The Town prefers to close on the acquisition of the Property prior to construction commencing on the Community Center project. A portion of the Property will be utilized for drainage and other improvements benefitting the project.

The Resolution: (1) approves the acquisition of the Property following the completion of the ESA with findings acceptable to the Town Manager, (2) authorizes the Mayor, Mayor Pro-Tem, Town Manager, and Town Clerk to execute all documents necessary to facilitate or complete the acquisition of the Property, following the review and approval of all such documents as to form by the Town Attorney, and (3) authorizes the Town Manager to execute an acceptance signature block to be set forth and included in the Quitclaim Deed.

Town Staff recommends approval of the Resolution. Approval of the January 8th regular meeting consent agenda will approve the Resolution (authorizing the acquisition of the Property from Great Western).

FINANCIAL CONSIDERATIONS

Great Western has agreed to quitclaim the Property to the Town for consideration of One-Hundred Thirty-Six Thousand Dollars (\$136,000.00).

STAFF RECOMMENDATION/ACTION REQUIRED

As set forth above, approval of the January 8, 2024 consent agenda will approve the Resolution. If the Resolution is pulled off of the consent agenda, Town Staff recommends that the following motion be made and approved by the Board of Trustees following discussion:

Suggested Motion: "I move to adopt Resolution No. 06-R-2024, A Resolution of the Town of Mead, Colorado, Authorizing the Acquisition of Certain Real Property Located South of 401 3rd Street from Great Western Railway Company.":

ATTACHMENTS

Resolution No. 06-R-2024