



Agenda Item Summary

MEETING DATE: April 29, 2024

SUBJECT: **Resolution No. 39-R-2024** – A Resolution of the Town of Mead, Colorado, Approving a Contract Extension Agreement Between the Town and Martin Marietta Materials, Inc. for Calendar Year 2024

PRESENTED BY: Erika Rasmussen, Town Engineer/Public Works Director

SUMMARY

In April of 2023, the Town published a bid for asphalt street patching and paving as part of the annual street maintenance project. Six bids were received, and the contract was awarded to Martin Marietta Materials, Inc., a North Carolina corporation (“Martin Marietta”). The Town and Martin Marietta entered into that certain Construction Agreement dated May 9, 2023 for work to be completed in calendar year 2023 (the “2023 Agreement”). In Section 3.00 of the 2023 Agreement, the Town reserved the right to enter into additional construction agreements for work to be performed by Martin Marietta in each of calendar years 2024, 2025, 2026 and 2027.

The Town and Martin Marietta now wish to enter into that certain Construction Agreement – 2024 Extension Agreement (the “2024 Extension Agreement”) to extend the 2023 Agreement for calendar year 2024 and establish a not-to-exceed amount of \$2,271,826.25 for the asphalt-related work to be performed by Martin Marietta in 2024 (the “2024 NTE Amount”). The 2024 Extension Agreement incorporates new/updated pricing that Martin Marietta provided to the Town. The 2024 NTE Amount represents an approximate 1.52% increase over the NTE Amount set forth in the 2023 Agreement.

This work consists of removal and replacement of asphalt pavement by milling or excavation, removal and replacement of culverts, subgrade stabilization and preparation, adjustment of manholes and valves, and minor ditch regrading and associated traffic and erosion control with Town rights of way or on Town property. Martin Marietta has been performing these services satisfactorily to date, and is familiar with the Town standards and specifications.

Resolution 39-R-2024 (the “Resolution”): (a) approves the 2024 Extension Agreement; (b) authorizes the Town Attorney, in cooperation with the Town Manager, to make non-material changes to the 2024 Extension Agreement as may be necessary that do not increase the Town’s obligations; and (c) authorizes the Mayor to execute the 2024 Extension Agreement when in final form.

FINANCIAL CONSIDERATIONS

This contract is for \$2,271,826.25. The approved 2024 annual budget provided \$2,300,000. in the Street Improvement Fund for this contract.

04-44-5250 Asphalt/Street Patching – Streets \$2,300,000.

STAFF RECOMMENDATION/ACTION REQUIRED

A motion to approve the April 29, 2024, consent agenda will approve the Resolution. If this item is pulled off the consent for further discussion or questions, Staff recommends the following motion:

Suggested Motion:

“I move to adopt Resolution No. 39-R-2024, A Resolution of the Town of Mead, Colorado, Approving a Contract Extension Agreement Between the Town and Martin Marietta Materials, Inc. for Calendar Year 2024.”

ATTACHMENTS

Resolution No. 39-R-2024
Martin Marietta 2024 Extension Agreement
Exhibit A to Agreement (2024 pricing)