



Agenda Item Summary

MEETING DATE: March 11, 2024
SUBJECT: **Resolution No. 25-R-2024** – A Resolution of the Town of Mead, Colorado, Approving That Certain First Amendment to the Intergovernmental Agreement with the State of Colorado (acting by and through the Colorado Department of Transportation) for WCR 34 Bridge Over Mead Lateral Project (Project No. BRO M870-008 (24891))
PRESENTED BY: Erika Rasmussen, Town Engineer/Public Works Director

SUMMARY

The Town and the State of Colorado (acting by and through the Colorado Department of Transportation) (“CDOT”) previously entered into that certain Intergovernmental Agreement regarding the WCR 34 Bridge Over Mead Lateral Project (PROJECT NO. BRO M870-008 (24891)) dated November 28, 2022 (the “Project IGA”). The Project IGA addresses improvements to the WCR 34 bridge over Mead Lateral (the “Project”) and includes a maximum amount payable by the Town of \$40,080.00, representing 20% of the Project design budget of \$200,397.00.

The Town and CDOT now wish to enter into the First Amendment to the Project IGA (“First Amendment”) to establish a new Project IGA maximum amount of two million one hundred eighty-two thousand five hundred fifty-four dollars (\$2,182,554.00), inclusive of Project design and Project construction. The Town/local agency match set forth in the First Amendment is four hundred thirty-six thousand five hundred eleven dollars (\$436,511.00), representing 20% of the revised Project total of \$2,182,554.00 established by the First Amendment.

Resolution No. 25-R-2024 (the “Resolution”): (1) approves the First Amendment, (2) delegates authority to the Mayor and the Town Director of Administrative Services to execute the First Amendment on behalf of the Town when in final form, and (3) delegates authority to the Town Manager to execute such other documents or instruments as may be necessary to complete the Project in accordance with the terms of the Project IGA (as amended by the First Amendment).

The First Amendment is attached to the Resolution as Exhibit 1.

FINANCIAL CONSIDERATIONS

As stated above, the purpose of the First Amendment is to increase the Project IGA maximum amount of \$200,397.00 by \$1,982,157.00 to an amended Project IGA maximum amount of \$2,182,554.00. As set forth above, the Town/local agency match established by the First Amendment is four hundred thirty-six thousand five hundred eleven dollars (\$436,511.00), representing 20% of \$2,182,554.00.

STAFF RECOMMENDATION/ACTION REQUIRED

A motion to approve the March 11, 2024, consent agenda will approve this Resolution (approving the First Amendment to the Project IGA and authorizing the Mayor and the Director of Administrative

Services to execute the First Amendment on behalf of the Town). If this item is pulled off the consent agenda for further discussion, Staff recommends the following motion:

Suggested Motion:

I move to adopt Resolution No. 25-R-2024, A Resolution of the Town of Mead, Colorado, Approving That Certain First Amendment to the Intergovernmental Agreement with the State of Colorado (acting by and through the Colorado Department of Transportation) for WCR 34 Bridge Over Mead Lateral Project (Project No. BRO M870-008 (24891)).

ATTACHMENTS

Resolution No. 25-R-2024
First Amendment to Project IGA