

TOWN OF MEAD
COMBINED CASH INVESTMENT
OCTOBER 31, 2023

COMBINED CASH ACCOUNTS

CASH ALLOCATION RECONCILIATION

20 ALLOCATION TO MEAD URBAN RENEWAL AUTHORITY	3,422,720.23
TOTAL ALLOCATIONS TO OTHER FUNDS	3,422,720.23
ZERO PROOF IF ALLOCATIONS BALANCE	3,422,720.23

TOWN OF MEAD
BALANCE SHEET
OCTOBER 31, 2023

MEAD URBAN RENEWAL AUTHORITY

ASSETS

20-01-0100	COMBINED CASH	3,422,720.23	
20-01-1250	PROPERTY TAX RECEIVABLE	3,042,118.00	
20-01-1301	A/R - MURA	218.76	
20-01-1302	PREPAID EXPENSE	842.29	
	TOTAL ASSETS		6,465,899.28

LIABILITIES AND EQUITY

LIABILITIES

20-02-2300	EMPLOYEE PENSION PAYABLE	851.28	
20-02-2310	EMPLOYEE HEALTH INS. PAYABLE	844.03	
20-02-2312	WORKERS COMP INSURANCE PAYABLE	1,043.79	
20-02-2314	401(A) CONTRIBUTIONS PAYABLE	276.57	
20-02-2400	FED. WITHHOLDING TAX PAYABLE	1,051.81	
20-02-2401	SOCIAL SECURITY TAX PAYABLE	706.88	
20-02-2402	MEDICARE TAX PAYABLE	231.58	
20-02-2403	STATE WITHHOLDING TAX PAYABLE	666.35	
20-02-2404	STATE UNEMPLOYMENT TAX PAYABLE	32.35	
20-02-2410	MISC PAYROLL PAYABLE	6,219.45	
20-02-2700	DEFERRED INFLOWS- PROPERTY TAX	3,042,118.00	
	TOTAL LIABILITIES		3,054,042.09

FUND EQUITY

20-02-3001	FUND BALANCE	3,091,476.14	
	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	320,381.05	
	BALANCE - CURRENT DATE	320,381.05	
	TOTAL FUND EQUITY		3,411,857.19
	TOTAL LIABILITIES AND EQUITY		6,465,899.28

TOWN OF MEAD
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2023

MEAD URBAN RENEWAL AUTHORITY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
20-10-4050 TAX INCREMENT REVENUE (TIF)	10,045.49	2,932,287.04	2,904,204.00	(28,083.04)	101.0
TOTAL TAXES	10,045.49	2,932,287.04	2,904,204.00	(28,083.04)	101.0
<u>FEES</u>					
20-11-4110 ADMINSTRATIVE FEE	.00	.00	15,240.00	15,240.00	.0
TOTAL FEES	.00	.00	15,240.00	15,240.00	.0
<u>MISCELLANEOUS REVENUE</u>					
20-18-4619 INTEREST & DIVIDEND INCOME	15,316.12	129,715.06	29,295.00	(100,420.06)	442.8
TOTAL MISCELLANEOUS REVENUE	15,316.12	129,715.06	29,295.00	(100,420.06)	442.8
TOTAL FUND REVENUE	25,361.61	3,062,002.10	2,948,739.00	(113,263.10)	103.8
<u>ADMINISTRATION</u>					
20-40-5001 SALARIES & WAGES	16,588.76	177,042.36	207,756.00	30,713.64	85.2
20-40-5055 OVERTIME	.00	276.58	.00	(276.58)	.0
20-40-5060 PAYROLL TAXES	973.21	12,703.50	15,893.00	3,189.50	79.9
20-40-5065 WORKERS COMP	.00	2,235.22	1,226.00	(1,009.22)	182.3
20-40-5066 HEALTH INSURANCE	1,974.09	18,933.28	23,307.00	4,373.72	81.2
20-40-5067 DEFERRED COMP/RETIREMENT	1,008.46	11,096.81	12,515.00	1,418.19	88.7
20-40-5068 MEDICAL SAVINGS	63.92	542.66	617.00	74.34	88.0
20-40-5100 TIF REVENUE SHARING	.00	1,707,258.34	1,655,481.00	(51,777.34)	103.1
20-40-5300 TELEPHONE	48.50	449.00	523.00	74.00	85.9
20-40-5320 GENERAL LIABILITY INSURANCE	8.35	2,316.74	3,343.00	1,026.26	69.3
20-40-5400 LEGAL FEES	3,733.56	17,634.11	40,000.00	22,365.89	44.1
20-40-5401 CONSULTING FEES	1,746.05	12,232.53	13,187.00	954.47	92.8
20-40-5415 AUDIT FEES	.00	2,655.00	2,659.00	4.00	99.9
20-40-5425 COUNTY TREASURER'S FEE	150.67	15,636.72	43,563.00	27,926.28	35.9
20-40-5427 TIF ADVANCE	.00	382,987.10	1,100,000.00	717,012.90	34.8
20-40-5500 CAPITAL OUTLAY	.00	.00	50,000.00	50,000.00	.0
20-40-5700 MISC. EXPENSE	.00	121.10	1,000.00	878.90	12.1
20-40-5705 MILEAGE	250.00	2,500.00	2,000.00	(500.00)	125.0
20-40-5914 TRANSFER TO TRANSPORTATION FD	.00	375,000.00	500,000.00	125,000.00	75.0
20-40-5999 OTHER PROJECTS	.00	.00	1,000,000.00	1,000,000.00	.0
TOTAL ADMINISTRATION	26,545.57	2,741,621.05	4,673,070.00	1,931,448.95	58.7
TOTAL FUND EXPENDITURES	26,545.57	2,741,621.05	4,673,070.00	1,931,448.95	58.7

TOWN OF MEAD
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2023

MEAD URBAN RENEWAL AUTHORITY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
NET REVENUE OVER EXPENDITURES	(1,183.96)	320,381.05	(1,724,331.00)	(2,044,712.05)	18.6