

August 30, 2024

Mary Strutt, Town Clerk/Treasurer
Town of Mead
P.O. Box 626
Mead, CO 80542

RE: 2025 Property/Casualty Preliminary Contribution Quotation

Dear Mary:

Enclosed is the preliminary quotation for your 2025 contribution to the CIRSA Property/Casualty Pool.

For your convenience, the quote includes a breakdown of contribution by line of coverage. As part of the [2025 Cost-Sharing Initiative](#), this quote reflects the NEW minimum deductibles on property, auto physical damage, law enforcement, and wind/hail deductibles. If your 2024 deductibles were lower than the new minimums, your quote will automatically reflect the new minimums as well as the standard wind/hail deductible. If you requested for 2025 the same liability limits as 2024 with different deductibles for specific property locations or for physical damage to specific vehicles, the quote is attached. If you requested quotes for optional liability limits, various policy level deductible options, and the alternative wind/hail deductible, quotes for those options will be sent to you separately.

The attached quote provides information on your 2025 contribution, the amount of any Loss Control Credits available to your entity, and optional payment plans. Also included in this packet is a general description of the types and monetary limits of the proposed coverages to be provided to 2025 CIRSA Property/Casualty members. Final invoices will be e-mailed on December 16, 2024, and will be adjusted for any changes made to your 2025 renewal application. Quoted contributions may change if CIRSA's membership changes significantly for 2025 and/or actual excess insurance premiums are not adequately funded by the budget established within your rate.

Given the increases in minimum deductibles, you may need assistance in evaluating the impact and budgeting implications of these changes. CIRSA's Finance Team can help you understand the impact of these changes, including help with anticipating and estimating how to fund these deductibles. Please contact Linda Black, Assistant Director/Chief Financial Officer, at (720) 605-5440 or lindab@cirsa.org. Our Finance Team can also provide you with additional deductible options if you wish to increase your deductibles more than the current minimums.

New for 2025, if you requested a quote for one or more of the CIRSA self-funded optional coverage programs, Excess Cyber (Data Privacy and Network Security), No-Fault Water Line Rupture and/or Sewer Back-Up coverage, or Property Damage Caused by Member's Operation of Mobile Equipment coverage the quotes and plan information are included in this packet.

If you have requested quotes for any of the optional coverage programs including Equipment Breakdown, Excess Crime, Community Service Workers' Accident Medical Plan, Sports Accident Medical Plan, Occupational Accidental Death and Dismemberment Plan, Volunteer Accident Medical Plan, or Detainee Medical coverage, they are not included in this mailing. The majority of the carriers that provide coverage for each program are unable to provide quotes until later this year. We anticipate that quotes for these optional coverages will be mailed to members in October.



The acceptance forms must be completed and returned to CIRSA on or before **Tuesday, October 1, 2024**. When completing your property/casualty form, please make sure to:

- Initial the desired quote option you wish to accept for 2025.
- Write the amount of any available Loss Control Credits you wish to use in the appropriate section of the *Loss Control Credits* table on the quotation sheet.
- Indicate which payment option you would like for 2025 on the quotation sheet.
- Indicate if you will be participating in the optional Uninsured/Underinsured Motorist Coverage.
- Return the signature page signed by an authorized signer.

When completing your optional overage forms (I.E. Excess Cyber, No-Fault Water Line Rupture and/or Sewer Back-Up coverage, or Property Damage Caused by Member's Operation of Mobile Equipment, please:

- Indicate if you wish to accept or decline coverage.
- Return the signature page signed by an authorized signer.

For 2025, the average pool-wide increase is 12.6%. Your entity may see a greater or lesser increase, or overall decrease. The factors affecting your contribution include your loss history, changes in exposures and total operating expenditures, chosen deductibles, chosen limits, and your member equity balance.

We thank you for your continued membership in CIRSA, and for your commitment to public entity pooling. If you would like further information, or a virtual or face-to-face meeting, please reach out to Shannon Pursley, Membership Services Manager, at (303) 594-6249 or shannonp@cirsa.org.

Thank you for the opportunity to serve you. We look forward to continuing our relationship with you in 2025.

Sincerely,



Tami A. Tanoue
Executive Director

Enc.





CIRSA Property/Casualty Pool
Preliminary 2025 Contribution Quotation
MD2025PC

Town of Mead
P.O. Box 626
Mead, CO 80542

Auto Liability Limit: \$5,000,000
Liability Limit: \$10,000,000

Coverage	Deductible	Contribution
All Risk Property - Building and Contents (See Attached Property Schedule)	\$5,000**	\$23,670.79
Other Property		
Extra Expense	\$5,000	\$142.82
Valuable Papers	\$5,000	\$538.63
Electronic Data Processing	\$5,000	\$571.27
Accounts Receivable	\$5,000	\$142.82
Fencing	\$5,000	\$310.12
Mobile Equipment	\$5,000	\$4,080.49
Park Equipment	\$5,000	\$408.05
Athletic Equipment	\$5,000	\$326.44
Outdoor Lighting	\$5,000	\$101.20
Signage	\$5,000	\$489.66
General Outdoor Items	\$5,000	\$734.49
Other Miscellaneous Property	\$5,000	\$17.95
Drones	\$5,000	\$8.16
Auto Liability	\$500	\$10,759.88
Auto Physical Damage	\$5,000*	\$10,569.75
General Liability		\$14,791.36
Separately Rated Exposures		
Water/Sewer Payroll	\$1,000	\$731.51
Public Officials Errors & Omissions Liability	\$1,000	\$31,542.72
Employment Practices Liability	\$1,000	\$1,698.97
Employment Benefit Liability	\$1,000	\$670.65
Law Enforcement Liability – Total Full-Time Police Officers	\$25,000	\$94,417.97
Law Enforcement Liability – Total Part-Time Reserve Officers	\$25,000	\$3,147.27
Property Damage from Mobile Equipment		See Attached
Water Line Ruptures / Sewer Back-up		See Attached
Excess Cyber Liability		See Attached
Total Contribution		\$199,872.97



CIRSA Property/Casualty Pool
Preliminary 2025 Contribution Quotation
MD2025PC

Town of Mead
P.O. Box 626
Mead, CO 80542

All Risk Property Deductible:	\$5,000
Auto Liability Deductible:	\$500
Auto Physical Damage Deductible:	\$5,000
General Liability Deductible:	\$1,000
Public Officials Errors & Omissions Liability Deductible:	\$1,000
Law Enforcement Liability Deductible:	\$25,000
Auto Liability Limit:	\$5,000,000
Liability Limit:	\$10,000,000

Description	Amount
Contribution Before Reserve Fund and Loss Experience	\$192,905.48
Reserve Fund Contribution	\$991.38
Impact of Loss Experience	\$5,976.11
Total 2025 Preliminary Quotation before Credits	\$199,872.97

Loss Control Credits (Please indicate the amount that you wish to use. Amount may be split between available options.)

Description	Amount	Credit Options		
		Credit Contribution	Deposit/Leave in Account	Send Check
2024 Loss Control Audit Credit	(\$204.00)			
Balance Remaining from Prior Years' LC Credits	(\$0.00)			
Total Preliminary Quotation with all Available Credits	\$199,668.97			

Billing Options (Please indicate which option you choose)

☐ Annual Billing on January 1, 2025
☐ Quarterly Billing January 1, April 1, July 1, and October 1, 2025

To Renew with Quoted Option Initial Here: _____

* Deductible may vary by scheduled vehicle, see attached vehicle schedule.

** Deductible may vary by scheduled property, see attached property schedule.

***Contact Linda Black, CFO at (720) 605-5440 or lindab@cirsa.org if you are interested in other options.

Mead 2025 Property Schedule

Cirsa I D	Use	Address	Postal	Remove Building	Remove Date	Property Excluded	Building Value	Contents Value	Deductible	Final Property Contribution	Final Contents Contribution	Contribution	Member
22360019	Ames Park Picnic Shelters /Tables	190 First Street	80542	No		No	\$39,205.18	\$2,948.58	\$5,000	\$63.99	\$4.81	\$68.80	Mead
22360015	Ames Park Restroom Building	190 First Street	80542	No		No	\$30,895.99	\$0.00	\$5,000	\$50.43	\$0.00	\$50.43	Mead
22360042	Field Prep Shed	210 First St	80542	No		No	\$4,593.41	\$2,870.88	\$5,000	\$7.50	\$4.69	\$12.19	Mead
22360032	Founders Park Restroom	2700 WCR 34 1/2	80542	No		No	\$33,118.48	\$0.00	\$5,000	\$54.06	\$0.00	\$54.06	Mead
22360023	Gazabo	Founders Park	80542	No		No	\$31,935.68	\$2,365.61	\$5,000	\$52.13	\$3.86	\$55.99	Mead
22360002	Gazebo	441 Third Street	80542	No		No	\$8,000.00	\$1,537.64	\$5,000	\$13.06	\$2.51	\$15.57	Mead
22360043	Highland Lake Park Pavilion	16983 Weld CR 5	80542	No		No	\$13,200.00	\$0.00	\$5,000	\$21.55	\$0.00	\$21.55	Mead
22360054	Highland Lake Park Restrooms	16983 Weld CR 5	80542	No		No	\$135,632.46	\$0.00	\$5,000	\$221.38	\$0.00	\$221.38	Mead
22360036	Liberty Ranch Picnic Shelter	2770 Stagecoach	80542	No		No	\$41,398.10	\$0.00	\$5,000	\$67.57	\$0.00	\$67.57	Mead
22360018	Margil Farms Gazebo	Whetstone/Settler Ri	80542	No		No	\$25,832.41	\$0.00	\$5,000	\$42.16	\$0.00	\$42.16	Mead
22360017	Mead Pond Restrooms	1501 WCR 34	80542	No		No	\$45,206.72	\$0.00	\$5,000	\$73.79	\$0.00	\$73.79	Mead
22360016	North Creek Picnic Shelter	16775 N. Creek Circle	80542	No		No	\$44,946.51	\$2,365.61	\$5,000	\$73.36	\$3.86	\$77.22	Mead
22360051	PD Conference room/training	201 Welker Avenue	80542	No		No	\$324,635.40	\$10,821.18	\$5,000	\$529.87	\$17.66	\$547.53	Mead
22360041	Police and Public Works Shop/Office Modular Building	537 Main St.	80542	No		No	\$287,088.07	\$57,417.61	\$5,000	\$468.58	\$93.72	\$562.30	Mead
22360055	Public Works Office and Shop Space	1341 WCR 34	80550	No		No	\$2,311,320.00	\$89,301.00	\$5,000	\$3,772.53	\$145.76	\$3,918.29	Mead
22360020	Public Works Storage of Mobil Equip	537 Main St	80542	No		No	\$35,484.09	\$7,096.82	\$5,000	\$57.92	\$11.58	\$69.50	Mead
22360052	Sand Shed	1341 WCR 34	80550	No		No	\$55,188.02	\$32,463.54	\$5,000	\$90.08	\$52.99	\$143.07	Mead
22360056	Shed	1785 County Road 32	80542	No		No	\$52,530.00	\$0.00	\$5,000	\$85.74	\$0.00	\$85.74	Mead
22360005	Shop & office	537 Main Street	80542	No		No	\$202,600.00	\$119,696.40	\$5,000	\$330.68	\$195.37	\$526.05	Mead
22360008	Storage Building at Lagoon Treatment	210 1st Street	80542	No		No	\$68,400.00	\$37,405.05	\$5,000	\$111.64	\$61.05	\$172.69	Mead
22360003	Storage Shed	537 Main Street	80542	No		No	\$6,200.00	\$10,053.82	\$5,000	\$10.12	\$16.41	\$26.53	Mead
22360004	Storage Shed	537 Main Street	80542	No		No	\$10,700.00	\$26,931.78	\$5,000	\$17.46	\$43.96	\$61.42	Mead
22360001	Town Hall/Fire Department	441 Third Street	80542	No		No	\$3,828,200.00	\$218,818.53	\$5,000	\$6,248.38	\$357.16	\$6,605.54	Mead
22360028	WWTP Chemical Building	4504 Welker Ave	80542	No		No	\$169,600.00	\$0.00	\$5,000	\$276.82	\$0.00	\$276.82	Mead
22360022	WWTP Control Building	4504 Welker Avenue	80542	No		No	\$923,400.00	\$16,887.53	\$5,000	\$1,507.17	\$27.56	\$1,534.73	Mead
22360029	WWTP Equalization Basin	4504 Welker Ave	80542	No		No	\$620,600.00	\$0.00	\$5,000	\$1,012.94	\$0.00	\$1,012.94	Mead
22360026	WWTP Influent Flume Vault	4504 Welker Ave	80542	No		No	\$95,000.00	\$0.00	\$5,000	\$155.06	\$0.00	\$155.06	Mead
22360024	WWTP Infuent Building	4505 Welker Ave	80542	No		No	\$1,029,500.00	\$0.00	\$5,000	\$1,680.35	\$0.00	\$1,680.35	Mead
22360025	WWTP Pistagrit System Building	4504 Welker Ave	80542	No		No	\$329,200.00	\$0.00	\$5,000	\$537.32	\$0.00	\$537.32	Mead
22360030	WWTP SBR and Digester	4504 Welker Ave	80542	No		No	\$2,606,500.00	\$0.00	\$5,000	\$4,254.32	\$0.00	\$4,254.32	Mead
22360027	WWTP UV Building	4504 Welker Ave	80542	No		No	\$453,300.00	\$0.00	\$5,000	\$739.88	\$0.00	\$739.88	Mead
							\$13,863,410.52	\$638,981.58		\$22,627.84	\$1,042.95	\$23,670.79	

Mead 2025 Vehicle Schedule

CIRSA ID	Member Vehicle Number	Year	Make And Model	Number of Vehicles	Vehicle Type	Location	V I N	Final APD Value	Auto Physical Damage Deductible	Final Annual AL Contribution	Final Annual APD Contribution	Total AL & APD Contribution	Member
22360002	0002	1994	Chevrolet		All Trucks	Public Works	1GBJC34K1RE306699	\$0.00		\$257.80	\$0.00	\$257.80	Mead
22360017	0015	2015	Dodge		All Trucks	Mead	3C7WRTCL3FG681480	\$30,800.00	\$5,000	\$257.80	\$231.63	\$489.43	Mead
22360020	0025	2017	Ford		All Trucks	Public Works	1FDRF3HT2HED45336	\$29,000.00	\$5,000	\$257.80	\$218.09	\$475.89	Mead
22360021	0026	2017	Ford		All Trucks	Public Works	1FTRF3BT2HED53451	\$29,000.00	\$5,000	\$257.80	\$218.09	\$475.89	Mead
22360022	0024	2018	International		All Trucks	Public Works	3HAGSSNT3JLG34801	\$130,000.00	\$5,000	\$257.80	\$977.65	\$1,235.45	Mead
22360030	PW-01	2020	Ford		All Trucks	Public Works	1FT7W2B63LEC73516	\$40,000.00	\$5,000	\$257.80	\$300.82	\$558.62	Mead
22360032	E-01	2021	Chevrolet		All Trucks	Public Works	1GCGTBEN9M1101432	\$26,800.00	\$5,000	\$257.80	\$201.55	\$459.35	Mead
22360034	E-02	2021	Ford		All Trucks	Public Works	1FTER4FH9MLD09969	\$31,000.00	\$5,000	\$257.80	\$233.13	\$490.93	Mead
22360036	PW-14	2022	International		All Trucks	Streets Department	1HTEDTAR0NH215432	\$125,000.00	\$5,000	\$257.80	\$940.05	\$1,197.85	Mead
22360037	PW-04	2022	Ford		All Trucks	Public Works	1FTBF2BN5NEC66829	\$38,000.00	\$5,000	\$257.80	\$285.78	\$543.58	Mead
22360038	PW-10	2022	Ford		All Trucks	Streets Department	1FDRF3HT5NEC68005	\$48,000.00	\$5,000	\$257.80	\$360.98	\$618.78	Mead
22360039	PW-16	2022	SFA		All Trucks	Streets Department	1HTEDTAR2NH240185	\$125,000.00	\$5,000	\$257.80	\$940.05	\$1,197.85	Mead
22360042	E-03	2022	Ford		All Trucks	Public Works	1FTER4FH9NLD38227	\$24,800.00	\$5,000	\$257.80	\$186.51	\$444.31	Mead
22360043	E-04	2022	Ford		All Trucks	Public Works	1FTER4FHXLND47504	\$28,000.00	\$5,000	\$257.80	\$210.57	\$468.37	Mead
22360048	RecTruck	2023	Chevrolet		All Trucks	Recreation Department	1GCPDDEK4PZ109135	\$38,000.00	\$5,000	\$257.80	\$285.78	\$543.58	Mead
22360049	PW-05	2022	Ford		All Trucks	Public Works	1FTBF2BN3NEC66828	\$38,000.00	\$5,000	\$257.80	\$285.78	\$543.58	Mead
22360053	PW-35	2023	Chevrolet		All Trucks	Public Works	1GCCUDAED2PZ330395	\$92,242.00	\$5,000	\$257.80	\$693.70	\$951.50	Mead
22360040	ADMIN	2022	Ford		Cars - Passenger	Administration Department	1FMCU9F62NUA83685	\$20,000.00	\$5,000	\$135.69	\$150.41	\$286.10	Mead
22360054	E-05	2024	Nissan		Cars - Passenger	Pool Car - PW	1N6ED1EK9RN623771	\$79,133.00	\$5,000	\$135.69	\$595.11	\$730.80	Mead
22360013	0019	2011	Ford		Cars/Trucks - Emergency Response	Police Department	1FMJU1G59BEF32719	\$0.00		\$407.06	\$0.00	\$407.06	Mead
22360015	0021	2011	Ford		Cars/Trucks - Emergency Response	Police Department	1FMJU1G57BEF32721	\$0.00		\$407.06	\$0.00	\$407.06	Mead
22360025	0027	2018	Ford		Cars/Trucks - Emergency Response	Police Department	1FM5K8AR2JGB67976	\$16,500.00	\$5,000	\$407.06	\$124.09	\$531.15	Mead
22360026	PD-06	2019	Ford		Cars/Trucks - Emergency Response	Police Department	1FM5K8AT2KGA29528	\$16,500.00	\$5,000	\$407.06	\$124.09	\$531.15	Mead
22360028	PD-08	2020	Chevrolet		Cars/Trucks - Emergency Response	Police Department	1GNSKDEC2LR273185	\$33,500.00	\$5,000	\$407.06	\$251.93	\$658.99	Mead
22360029	PD-07	2019	Ford		Cars/Trucks - Emergency Response	Police Department	1FTEW1P43KKE09684	\$33,500.00	\$5,000	\$407.06	\$251.93	\$658.99	Mead
22360033	PD-09	2021	Ford		Cars/Trucks - Emergency Response	Police Department	1FM5K8AB3MGA07144	\$20,700.00	\$5,000	\$407.06	\$155.67	\$562.73	Mead
22360041	CEO-10	2022	Ford		Cars/Trucks - Emergency Response	Police Department	1FTFW1E53NKD43139	\$35,000.00	\$5,000	\$407.06	\$263.21	\$670.27	Mead
22360044	PD-13	2022	Ford		Cars/Trucks - Emergency Response	Police Department	1FM5K8AW3NNA13638	\$44,000.00	\$5,000	\$407.06	\$330.90	\$737.96	Mead
22360045	PD-12	2022	Ford	0	Cars/Trucks - Emergency Response	Police Department	FN5K8AW9NNA14129	\$44,000.00	\$5,000	\$407.06	\$330.90	\$737.96	Mead
22360046	PD-14	2023	Toyota		Cars/Trucks - Emergency Response	Police Department	5TDKDRBH9PS017004	\$40,000.00	\$5,000	\$407.06	\$300.82	\$707.88	Mead
22360047	PD-11	2022	Ford		Cars/Trucks - Emergency Response	Police Department	1FM5K8AW3NNA14028	\$41,000.00	\$5,000	\$407.06	\$308.34	\$715.40	Mead
22360050	PD-15	2023	Ford		Cars/Trucks - Emergency Response	Police Department	1FM5K8AB0PGB37662	\$36,000.00	\$5,000	\$407.06	\$270.73	\$677.79	Mead
22360051	PD-16	2023	Ford		Cars/Trucks - Emergency Response	Police Department	1FM5K8AB5PGB37480	\$36,000.00	\$5,000	\$407.06	\$270.73	\$677.79	Mead
22360052	PD-17	2023	Ford		Cars/Trucks - Emergency Response	Police Department	1FM5K8AB3PGB37459	\$36,000.00	\$5,000	\$407.06	\$270.73	\$677.79	Mead
22360007	0013	2000	Flatbed	0	Trailers	Public Works	1B9F31629YGO77158	\$0.00		\$0.00	\$0.00	\$0.00	Mead
22360011	0009	2007	HMD	0	Trailers	Mead	IDTL008369CO	\$0.00		\$0.00	\$0.00	\$0.00	Mead
22360016	0014	2013	CLBT Goose Neck		Trailers	Public Works	4C9GE2528DB212704	\$0.00		\$0.00	\$0.00	\$0.00	Mead
22360031		2020	Carryon		Trailers	Police Department	4YMBC1010LM010200	\$0.00		\$0.00	\$0.00	\$0.00	Mead
								\$1,405,475.00		\$10,759.88	\$10,569.75	\$21,329.63	

This preliminary quotation includes all exposures reported on your entity's 2025 Property/Casualty Renewal Application and any Application Amendment Requests received by CIRSA before August 1, 2025.

* Regarding the Liability Deductible shown on page 1, a \$500 deductible quotation is offered to members, if requested, for general liability. However public officials errors and omissions deductibles cannot go below \$1,000 and law enforcement liability deductibles cannot go below \$25,000.

** Regarding the Property Deductible shown on page 1, an additional property deductible will apply separately to each location in a National Flood Insurance Program (NFIP) Zone A if total building and contents values at that location are in excess of \$1,000,000. The deductible will be the maximum limit of coverage which could have been purchased through NFIP, whether it is purchased or not.

The Town of Mead did not participate in the 2024 Uninsured/Underinsured Motorist coverage. Please indicate if the Town of Mead will:

- ☐ Accept 2025 Uninsured/Underinsured Motorist coverage
☐ Decline 2025 Uninsured/Underinsured Motorist coverage

The undersigned is authorized to accept this preliminary quotation on behalf of the Town of Mead.

We accept this preliminary quotation for January 1, 2025 to January 1, 2026. We understand our final invoice may increase or decrease depending upon the number of CIRSA Property/Casualty members for 2025, actual excess insurance premiums, and any changes made to our 2025 renewal application.

Signature: _____ Date: _____

Title: _____

Signature must be that of the Mayor, Manager, Clerk or equivalent (such as President of a Special District.)

This page, along with all pages of the applicable attached quote, must be returned on or before Tuesday, October 1, 2024. A mailed, faxed or e-mailed copy is acceptable. Please return to:

Monique Ferguson, Underwriting Coordinator
3665 Cherry Creek North Drive
Denver, CO 80209
E-Mail: MoniqueF@cirsa.org
Fax: (303) 757-8950 or (800) 850-8950

**2025 EXCESS CYBER
Quotation and Notice of Acceptance/Rejection Form**

The Town of Mead

☐ does
☐ does NOT

Wish to purchase this coverage for the annual **\$6,158.00** effective January 1, 2025, through December 31, 2025.

For reference, the Town of Mead does participate in this coverage in 2024.

Signature: _____
*Signature must be that of the Mayor, Manager, Clerk or equivalent
(such as President of a Special District).*

Title: _____ Date: _____

This is NOT a bill. An invoice will be sent upon acceptance.



2025 EXCESS CYBER Optional Coverage Plan Information

Your entity will have the following limits automatically as part of your Property/Casualty coverage with CIRSA.

- \$500,000 per occurrence and each member annual aggregate with a \$5,000,000 annual all members aggregate for Third Party Liability Coverages, and
- \$100,000 per occurrence and each member annual aggregate with a \$1,000,000 annual all members aggregate for First Party (Property) Coverages.

The Excess Cyber Optional Coverage Program increases those limits as noted below:

Coverage: This optional coverage has two sections:

1. The Third-Party Liability Coverages includes Data and Network Liability, Regulatory Defense and Penalties, and Payment Card Liabilities and Costs. Applies to claims arising from data breach, security breach, failure to timely disclose a data or security breach, and failure to comply with that part of a privacy policy that addresses personal identifiable information. Applies to penalties and claims expenses because of a regulatory proceeding arising out of a data breach, security breach or violation of a privacy regulation. Applies to payment card industry fines, expenses and costs because of a claim arising out of a data breach.
2. The First Party Coverages includes Breach Response Services, Business Interruption Loss, Dependent Business Interruption Loss, Cyber Extortion Loss, Data Recovery Costs, Telephone Fraud Loss, Cryptojacking Loss, and Computer Bricking. Breach Response Services include fees and costs the Member incurs for covered services in response to an actual or reasonably suspected data breach or security breach, including notification expenses, attorney's fees, investigation costs and credit monitoring subscriptions. Telephone Fraud Loss, Cryptojacking Loss and Computer Bricking expense and sub-limited coverages wholly within the primary cyber coverage.

The First Party Liability coverage is a Claims-Made policy. Your retroactive date can vary depending on if this is new coverage for your entity or your entity has had coverage prior through another carrier.

Limits:	(see below) Each Claim and annual aggregate \$10,000,000 annual all members aggregate
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2025 EXCESS CYBER
Optional Coverage Plan Information (continued)

Third Party Liability Coverages:

Data & Network Liability:	\$1,000,000
Regulatory Defense & Penalties:	\$1,000,000
Payment Card Liabilities & Costs:	\$1,000,000

First Party Coverages:

Breach Response Services:	\$500,000
Business Interruption Loss:	
<i>Resulting from Security Breach:</i>	\$500,000
<i>Resulting from System Failure:</i>	\$500,000
Dependent Business Interruption Loss:	
<i>Resulting from Dependent Security Breach:</i>	\$500,000
<i>Resulting from Dependent System Failure:</i>	\$500,000
Cyber Extortion Loss:	\$500,000
Cyber Extortion Payment:*	\$25,000
Data Recovery Costs:	\$500,000
Telephone Fraud Loss:**	\$15,000/\$30,000
Cryptojacking Loss:**	\$15,000/\$30,000
Computer Bricking:**	\$15,000/\$30,000

* *Provided under primary coverage only*

** *Losses subject to a \$15,000 sublimit Each Claim and a \$30,000 Each Member Annual Aggregate, provided under primary coverage only.*

Premium: The cost for this excess cyber coverage is determined by a combination of the Member's Total Operating Expenditures and a risk evaluation determined by information provided on the required supplemental application.

Claims: Claims will be handled by the CIRSA Claims Department. Specialty service providers have been identified to assist with breach response support. Please report known or suspected data security incidents to your assigned CIRSA Claims Representative.

*This information is provided only as a general summary of the coverages that apply or are available to CIRSA members. All coverages are governed by the terms, conditions, exclusions and limits stated in the applicable coverage documents. **This summary should not be relied on as a substitute for review of those documents.***

PROPOSED 2025 PROPERTY/CASUALTY COVERAGES

The types and monetary limits of the proposed coverages to be provided to CIRSA Property/Casualty members for the coverage period of January 1, 2025 to January 1, 2026 are generally described below. The scope, terms, conditions, and limitations of the coverages are governed by the applicable coverage and/or excess/reinsurance coverages policies, the CIRSA Bylaws and Intergovernmental Agreement, and other applicable documents.

I. TYPES OF COVERAGES (subject to the limit on CIRSA's liability as described in Section II below):

- A. Property coverage (including auto physical damage and cyber first party, public relations expense and privacy breach expense)
- B. Liability coverage:
 - 1. General liability
 - 2. Automobile liability
 - 3. Law enforcement liability
 - 4. Public officials errors and omissions liability
 - 5. Cyber (third party, security and privacy breach liability)
- C. Crime coverage (including employee dishonesty and theft of money and securities)

II. CIRSA RETENTIONS, LOSS FUNDS, AGGREGATE LIMITS, AND MEMBER DEDUCTIBLES:

For the coverages described in Section I, CIRSA is liable only for payment of the applicable self-insured retentions and only to a total annual aggregate amount for CIRSA members as a whole of the amount of the applicable CIRSA loss fund for the coverage period. There is no aggregate excess coverage over any loss fund.

Coverages in excess of CIRSA's self-insured retentions are provided only by the applicable excess insurers and/or reinsurers in applicable excess and/or reinsurance policies, and shall be payable only by those excess insurers and/or reinsurers. The limits of coverage provided by the excess insurers and/or reinsurers for the coverage period shall be described in the coverage documents issued to the members. Aggregate and other limits shall apply as provided in said documents.

A. CIRSA PROPOSED SELF-INSURED RETENTIONS FOR THE COVERAGE PERIOD:

- 1. \$1,000,000 per claim/occurrence property*
- 2. \$100,000 per claim/annual aggregate cyber first party (public relations expense and privacy breach expense)
- 3. \$1,000,000 per claim/occurrence liability
- 4. \$1,000,000 each and every claim public officials liability
- 5. \$1,000,000 each and every claim law enforcement liability
- 6. \$500,000 per claim/annual aggregate cyber third party (security and privacy breach liability)
- 7. \$150,000 per claim/occurrence crime

*Subject further to CIRSA retention of first \$5,000,000 each and every hail/wind loss and/or occurrence

B. CIRSA LOSS FUND AMOUNTS FOR THE COVERAGE PERIOD:

Loss fund amounts are as adopted or amended from time to time by the CIRSA Board of Directors based on the members in the Property/Casualty Pool for the year and investment earnings on those amounts. Information on the current loss fund amounts is available from CIRSA's Finance Department.

C. PROPOSED EXCESS INSURANCE LIMITS FOR THE COVERAGE PERIOD:

1. Excess property: to \$500 million each claim/occurrence
2. Excess liability: to \$2 million each claim/occurrence; \$5 million each claim/occurrence or \$10 million each claim/occurrence; \$2 million or \$5 million excess auto liability; \$2 million, \$5 million or \$10 million annual aggregate for public officials errors and omission liability. The maximum liability and auto liability limits will be determined based on each member's selection.
3. Excess crime (optional): to \$5 million per claim/occurrence

D. MEMBER DEDUCTIBLES:

A member-selected deductible shall apply to each of the member's claims/occurrences. Payment of the deductible reduces the amount otherwise payable under the applicable CIRSA retention. Allocated loss adjustment expenses are included in the member deductible.

EXPLANATION OF CREDITS AVAILABLE AND ACCEPTANCE OR WITHDRAW PROCEDURES

LOSS CONTROL AUDIT SCORE CREDIT

CIRSA members who received a Loss Control Audit Score of 80 or higher in 2024 and renew their membership in 2025, are eligible for a Loss Control Audit Score Credit. This credit is offered to all members that take an active role in preventing or reducing their losses by complying with the CIRSA Loss Control Standards.

If you did not receive a credit for 2025 and would like to receive one in future years, please contact your Risk Control Representative.

LOSS CONTROL CREDIT ACCOUNT

The CIRSA Board of Directors has approved your use of any balance in the Loss Control Credit Account, except any Special Credit monies, to pay 2025 contributions. Your entity's balance in this account, if any, is shown on the quote letter.

ACCEPTANCE PROCEDURES

Please complete the enclosed acceptance form indicating your decision for 2025 and return it to the CIRSA office ***on or before Tuesday, October 1, 2024***. **Failure to return the form in time may result in the imposition of penalties under CIRSA Bylaw Article XIV upon withdrawal.**

WITHDRAWAL PROCEDURES *(if applicable)*

The enclosed Article XIV of the CIRSA Bylaws describes withdrawal procedures from CIRSA. **Written notice of withdrawal must be received by CIRSA no later than Tuesday, October 1, 2024, for a withdrawal without penalty effective January 1, 2025.** No withdrawing member shall be eligible for the above-described credits.

Article XIV should be read in its entirety for any penalties which would otherwise apply. Withdrawing members who subsequently apply to rejoin CIRSA may be subject to such terms and conditions as established by the CIRSA Board of Directors.

WITHDRAWAL NOTICE

**MUST BE RECEIVED AT THE CIRSA OFFICE
ON OR BEFORE TUESDAY, OCTOBER 1, 2024**

Sign and return this form if your entity has decided to **withdraw** from CIRSA effective January 1, 2025. Under CIRSA Bylaws, this form must be received by CIRSA ***no later than Tuesday, October 1, 2024***, for withdrawal without penalty effective January 1, 2025.

NOTICE OF WITHDRAWAL FROM CIRSA

This is to notify the CIRSA Board of Directors that the Town of Mead is withdrawing from CIRSA for purposes of Property/Casualty coverage effective January 1, 2025. We understand the Town of Mead remains obligated and will be billed for any amounts due CIRSA pursuant to the Bylaws and the policies established by CIRSA.

The undersigned is authorized to provide this notice of withdrawal on behalf of the Town of Mead.

Signature must be that of the Mayor, Manager, Clerk, or equivalent (such as President of a Special District.)

Signature: _____

Title: _____

Date: _____

CIRSA BYLAWS
ARTICLE XIV

Withdrawal from Membership

(1) Any member may withdraw from CIRSA by giving prior notice in writing to the Board of Directors of the prospective effective date of its withdrawal.

(2) If the effective date of a member's withdrawal is a date other than January 1, the withdrawing member shall not be entitled to receive any refund of contributions made for administrative costs for the claim year of withdrawal. The withdrawing member shall be entitled to receive within forty-five (45) days after the effective date of withdrawal, a proportionate return of its contribution to any loss fund.

(3) If the effective date of a member's withdrawal is January 1 but the member's written notice of withdrawal is received by CIRSA more than thirty (30) days after the date on which CIRSA mailed a preliminary quotation of the contribution to be assessed the member for the year beginning on that January 1, the withdrawing member shall be obligated to pay its share of CIRSA's administrative costs for the year beginning on that January 1. However, if the preliminary quotation is mailed by CIRSA prior to September 1, members shall not be obligated for future claim year administrative costs if the member's written notice of withdrawal is received by CIRSA on or before the October 1 preceding the January 1 renewal date.

(4) The members may, by a two-thirds (2/3) vote of the members present at a meeting, adopt or amend a policy establishing additional conditions applicable to members which withdraw.