

Downtown Development Authority of City of Madison Heights

Memorandum

Date: January 3, 2025
To: Downtown Development Authority Board Members
From: Giles Tucker, Community Development Director
Subject: Finance Report & Cash Summary

Contractual Services- \$416 Marketing Videos & \$2,500 MHHP Chamber Quarterly Payment

A total of \$416 has been paid for our first two of marketing videos through our partnership with 1 Vision Media. These videos were for Madison Motors and Amore Beautiful You Salon. The Q4 payment to the MHHP Chamber of Commerce was paid in December.

Forms & Printing- \$854.34

A total of \$854.34 was spent on mailing a survey to 673 residents to get their feedback on the key features of Phase I of the Streetscape. While not yet posted, there are costs of around \$400 that will be incurred for mailing the business and property owners the complete plan and engineers exhibits showing the changes that will occur to the roadway and the circulation of their parking lots.

Memberships & Dues- \$880.00 CPIX/Moody's

\$880 was paid for the renewal of our property search and reporting tool CPIX, an increase from \$820. This additional cost is also reflected in the proposed budget.

County Shared Revenues & 11 Mile/John R Road Improvements- Oakland County Placemaking Grant

The DDA budget has now been amended to include the \$313,982 Placemaking grant we have received. This is reflected both in the "County Shared Revenues" revenue line and the 11 Mile/John R Road Improvements expense line.