

**City of Madison Heights
Police & Fire Retiree Health Care Trust Board
31313 Brush Street
Special Meeting Agenda
Tuesday, August 30, 2022, 8:30 a.m.**

AGENDA:

1. Call to Order following Police and Fire Retirement Board Meeting
2. Roll Call
3. Approval of Minutes of Regular Meeting of July 19, 2022
4. Meeting Open to the Public
5. Morgan Stanley\Graystone Review Investment Report
6. Adjournment

The Police & Fire Retirement System does not discriminate on the basis of disability in admission or access to its programs, activities, or services as required by Title II of the Americans with Disabilities Act of 1990. If you require further information or need to request an accommodation under the Americans with Disabilities Act, please contact Linda Kunath by email at: lindakunath@madison-heights.org or by calling 248-583-0846.

POSTED:
TIME:

*City of Madison Heights
300 West Thirteen Mile
Madison Heights,
Oakland County, Michigan 48071
(248) 583-0826*

**CITY OF MADISON HEIGHTS
POLICE & FIRE RETIREE HEALTH CARE BOARD
REGULAR SCHEDULED TRUSTEE MEETING
July 19, 2022**

The Meeting of the City of Madison Heights Policemen & Fire Retiree Health Care Board of Trustees was held on Tuesday, July 19, 2022, at 9:32 a.m. at 300 West Thirteen Mile Road, Madison Heights, Michigan.

Present: Chairperson, Jeff Gerald
Board Members: Kevin Barrett, Linda Kunath, Kevin Powers, Anthony Roberts

Others Present: Retirement System Attorney Thomas Michaud
Morgan Stanley\Graystone investment advisors Brian Brice and Rebecca Wolfe

01-23 Approval of Minutes of the Special Meeting of May 26, 2022

Motion by Trustee Roberts and supported by Trustee Barrett to approve minutes of the special meeting of May 26, 2022.

Yeas: Barrett, Gerald, Powers, Roberts, Kunath.
Nays: None
Motion Carried.

Meeting Open to the Public

No items were discussed.

02-23 Morgan Stanley\Graystone Consulting Investment Report – 2Q, 2022

Morgan Stanley discussed the asset allocation sheet, percentage of portfolio and differences to policy. The total assets as of July 11, 2022 were \$24,407,031 and \$23,833,660 as of June 30, 2022. The quarter end return was -10.44% (net of fees) compared to -10.47% benchmark.

Motion by Trustee Powers and supported by Trustee Barrett to receive and file the investment reports.

Yeas: Barrett, Gerald, Roberts, Kunath.
Nays: None
Motion Carried.

03-23 Adjournment

Motion by Trustee Barrett and supported by Trustee Roberts to adjourn the meeting.

Yeas: Gerald, Barrett, Roberts, Kunath.
Nays: None
Motion Carried.

The meeting was adjourned at 9:39 a.m.

Respectfully submitted,
Linda Kunath, Secretary