

**RESOLUTION
APPROVING A
BROWNFIELD PLAN**

Under Public Act 381 of 1996, as Amended
for

MOSCHOURIS MANAGEMENT COMPANY, LLC

WHEREAS, the Brownfield Redevelopment Authority of the City of Madison Heights (the "Authority"); pursuant to and in accordance with the provisions of the Brownfield Redevelopment Financing Act, being Act 381 of the Public Acts of the State of Michigan of 1996, as amended (the "Act"), has reviewed, adopted and recommended for approval by the Madison Heights City Council, a Brownfield plan (the "Plan"), as described on Exhibit "A", attached hereto and incorporated by reference, for property located at 29448 John R Road (tax identification numbers 44-25-12-304-010); and

WHEREAS, the Madison Heights City Council has, at least ten (10) days before the meeting of the Council at which this resolution has been considered, provided notice to and fully informed the taxing jurisdictions that levy taxes subject to capture within the site (the "Taxing Jurisdictions") about the fiscal and economic implications of the Plan, and the Council has previously provided to the Taxing Jurisdictions a reasonable opportunity to express their views and recommendations regarding the Plan and in accordance with Sections 13(13) of the Act; and

WHEREAS, the Madison Heights City Council has made the following determinations and findings:

- A. The Plan constitutes a public purpose under the Act;
- B. The Plan meets all of the requirements for a Brownfield plan set forth in Section 13 of the Act;
- C. The proposed method of financing the costs of the eligible activities, as described in the Plan, is feasible and will not require the Authority to arrange the financing;
- D. The costs of the eligible activities proposed in the Plan are reasonable and necessary to carry out the purposes of the Act;
- E. Subject to approval and minor modifications by the City Attorney.

WHEREAS, as a result of its review of the amended Plan, and upon consideration of the views and recommendations of the Taxing Jurisdictions, the Madison Heights City Council desires to proceed with approval of the Plan.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. **Plan Approved.** Pursuant to the authority vested in the Madison Heights City Council, by the Act, and pursuant to and in accordance with the provisions of Section 14 of the Act, the Plan is hereby approved in the form attached as Exhibit "A" to this Resolution.
2. **Severability.** Should any section, clause or phrase of this Resolution be declared by the courts to be invalid, the same shall not affect the validity of this Resolution as a whole nor any part thereof other than the part so declared to be invalid.
3. **Repeals.** All resolutions or parts of resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

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State Of Michigan)
County Of Oakland)ss
City Of Madison Heights)

I, Roslyn Grafstein, Mayor in and for the City of Madison Heights, County and State aforesaid, do hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Madison Heights City Council on the 12th day of February 2024.

IN WITNESS WHEREOF, I have hereto affixed my signature and the Seal of the City of Madison Heights, Michigan, on this ____th day of February 2024.

_____Roslyn Grafstein, Mayor

State Of Michigan)
County Of Oakland)ss
City Of Madison Heights)

I, Cheryl Rottmann, City Clerk in and for the City of Madison Heights, County and State aforesaid, do hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Madison Heights City Council on the 12th day of February 2024.

IN WITNESS WHEREOF, I have hereto affixed my signature and the Seal of the City of Madison Heights, Michigan, on this ____th day of February 2024.

_____Cheryl Rottmann, City Clerk

Exhibit A
Brownfield Plan