



AGENDA ITEM SUMMARY FORM

MEETING DATE: November 16, 2023

PREPARED BY: Melissa Marsh, City Manager

AGENDA ITEM CONTENT: Marijuana Settlements - 305 N. Euclid, LLC and Artic Fox, LLC

AGENDA ITEM SECTION: Consent Agenda

BUDGETED AMOUNT: \$0

FUNDS REQUESTED:

FUND:

EXECUTIVE SUMMARY:

See attached report

RECOMMENDATION:

The City's outside legal counsel assigned to litigation, Assistant City Attorney, and City Manager recommend approval of these Settlement Agreements because it will avoid further costs and expenses in litigation, avoid the uncertainty of a trial and appeal, resolve these disputes, and provide several benefits for the City including significant financial benefits and on-going increased taxable values which can be utilized to fund services throughout the City.