

## **AGENDA ITEM SUMMARY FORM**

**MEETING DATE:** 07/08/24

PREPARED BY: Melissa Marsh, City Manager

AGENDA ITEM CONTENT: Parcel Redevelopment Program - 2024

AGENDA ITEM SECTION: Bid Awards/Purchases

BUDGETED AMOUNT: \$0 FUNDS REQUESTED: \$0

**FUND:** 101 - General Fund

## **EXECUTIVE SUMMARY:**

In July 2018, the City Council approved the first year of this Tax Foreclosure Redevelopment Program. Since then, we have worked with developers to successfully renovate 22 foreclosed properties through this program. This program has proven to be beneficial for the City, neighborhoods, and future homeowners. This year, the City is opting to purchase one (1) foreclosed property eligible for this program located at 27804 Groveland St. This property is vacant, condemned, and slated for demolition. As a result the City issued a Request for Proposal for the sell and development of this parcel.

## **RECOMMENDATION:**

Based on the condition of the parcel to be purchased, the proposal submitted in response to this year's RFP, and the proven success of this program, I recommend the following actions by the City Council:

- 1. Approve the purchase of 27804 Groveland Street Parcel ID 25-13-302-005, for \$30,000 from Oakland County through the tax foreclosure process. (According to Charter Section 12.1, the purchase of property requires five (5) affirmative votes.)
- 2. Award the Parcel Development Program to DMC Consultants Inc. and the subsequent sale of 27804 Groveland by approving the contract and authorizing the City Manager and City Clerk to sign on behalf of the City.