

Downtown Development Authority of City of Madison Heights

Memorandum

Date: January 12, 2024

To: Downtown Development Authority Board Members

From: Giles Tucker, Community Development Director

Subject: Finance Report & Cash Summary

There are not significant expenditures that have occurred since the last Finance Reports was provided to the DDA board in November 2023. The only major expenses that the DDA has incurred that have not reached the revenue and expenditure report are the payments due to Nowak & Fraus for the 11 Mile Streetscape Plan project. To date, the DDA has been billed \$40,200 for this project.