Downtown Development Authority of City of Madison Heights

Memorandum

Date: June 10, 2024

To: Downtown Development Authority Board Members

From: Giles Tucker, Community Development Director

Subject: Finance Report & Cash Summary

Since our April 16th meeting significant payments, the DDA has not made any significant payments. The costs for the 3-lane road configuration addition to the 11 Mile Streetscape Plan will be seen at our next Regular Meeting.

Our ending fund balance as of 6-10-24 was \$565,678.73