

City of Madison Heights Audit Presentation to the City Council

For Year Ended June 30, 2023

Presented by: Martin Olejnik, CPA Keith Szymanski, CPA

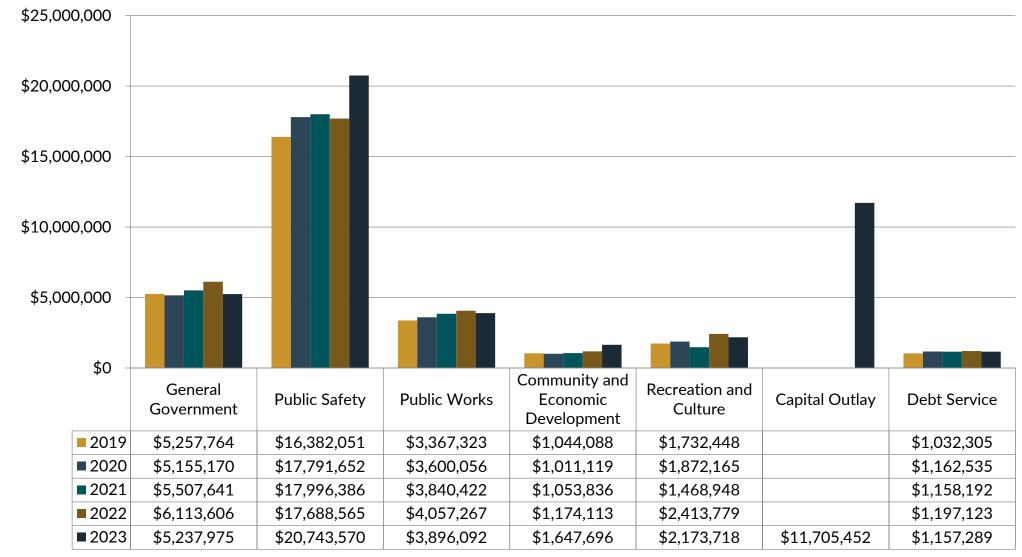


City of Madison Heights General Fund Revenue Years Ended June 30



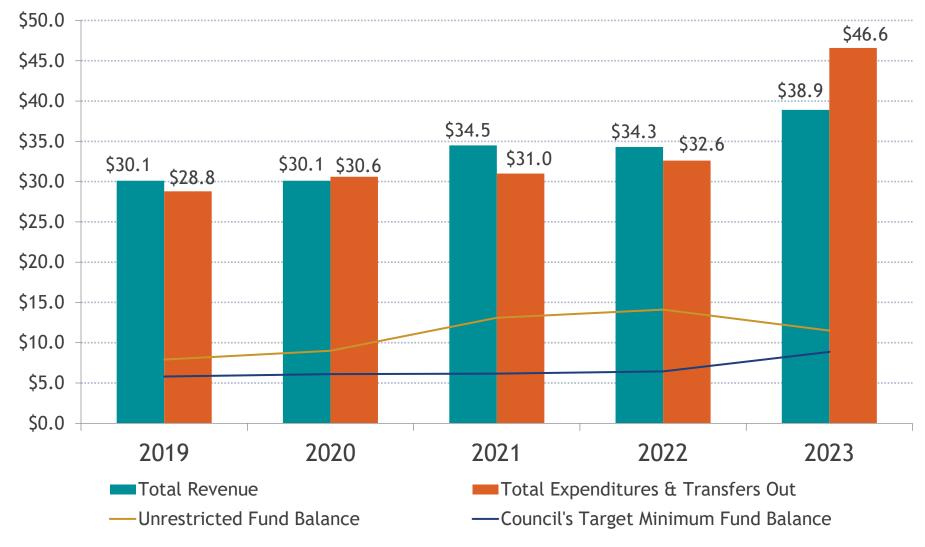


City of Madison Heights General Fund Expenditures Years Ended June 30





General Fund—Fund Balance Compared to Total Revenues and Expenditures (in millions) Years Ended June 30



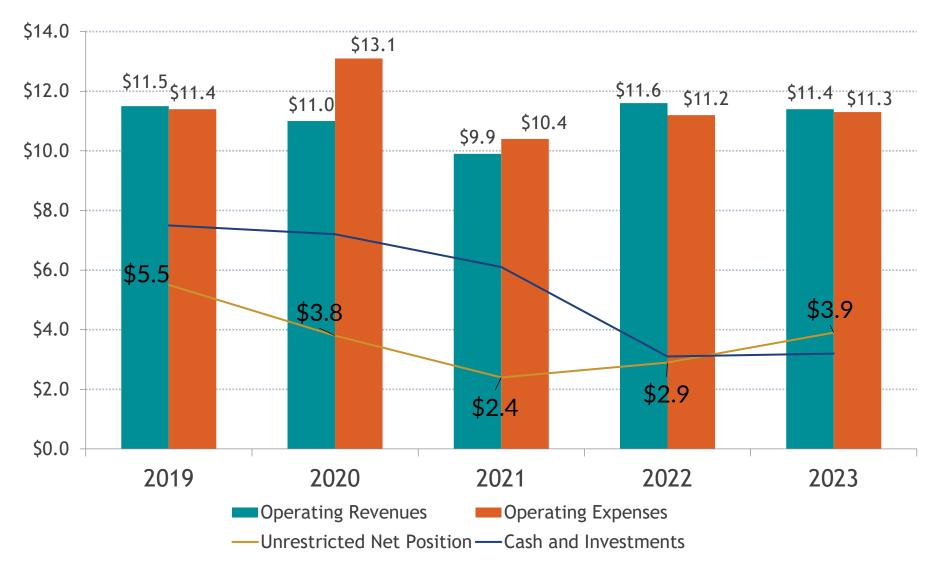


Pension/OPEB Funding Progress





Water & Sewer Operating Results (in millions) Fiscal Years Ended June 30





Thank you for the opportunity to serve as auditors for the City of Madison Heights