



08/02/2024

MADISON HEIGHTS FIRE DEPT

31313 Brush St

MADISON HEIGHTS, Michigan 48071-1847

Equipment: See proposal for detailed equipment descriptions and pricing.

Finance structure: Step Payments

Finance structure: Conditional Sale

Payment terms:

	36 months
Proposal total	\$687,284.26
1 monthly payment(s) (due at signing)	\$184,000.00
11 monthly payment(s)	\$0.00
Followed by:	3 annual payments @
Total payment	\$167,761.42

Payments are exclusive of all applicable taxes and freight unless otherwise noted.

Contract commencement: Upon delivery, installation, and acceptance.

Transfer of title: At contract commencement.

Down payment: No down payment required.

First payment due: At signing.

Interim rent: Stryker does not charge interim rent.

Documentation fees: Stryker does not charge documentation fees.

Payment adjustment: The payments quoted herein were calculated based, in part, on an interest rate equivalent as quoted on Bloomberg under the SOFR Swap Rate that would have a repayment term equivalent to the initial term (or an interpolated rate if a like-term is not available) as reasonably determined by Stryker's Flex Financial division. Flex Financial reserves the right to adjust the payments prior to contract commencement to maintain current economics of this proposed transaction. "SOFR" with respect to any day means the secured overnight financing rate published for such day by the Federal Reserve Bank of New York, as the administrator of the benchmark (or a successor administrator) on the Federal Reserve Bank of New York's Website as quoted by Bloomberg.

Deal consummation: This proposal is subject to final credit, pricing, and documentation approval. Legal documents must be signed before your equipment can be delivered.



Please note that this proposal is subject to change if documents are not signed prior to **08/31/2024**.