



AGENDA ITEM SUMMARY FORM

MEETING DATE: 10/12/2026

PREPARED BY: Brent LeMerise, Police Chief

AGENDA ITEM CONTENT: Cryptocurrency Kiosk Ordinance #2217 – First Reading

AGENDA ITEM SECTION: Ordinances

BUDGETED AMOUNT: N/A

FUNDS REQUESTED: N/A

FUND:

EXECUTIVE SUMMARY:

Cryptocurrency kiosks have become a significant tool used by criminals to facilitate fraud, particularly scams targeting elderly and vulnerable residents. The Michigan Attorney General and FBI have issued repeated warnings regarding these machines, noting that transactions are difficult or impossible to reverse and generally lack the consumer protections associated with traditional financial institutions. Given the documented financial losses associated with cryptocurrency kiosks and the resulting burden on local law enforcement and residents, the City should consider the proposed Cryptocurrency Kiosk Ordinance #2217 ordinance prohibiting their operation within Madison Heights. The ordinance is also narrowly focused on cryptocurrency kiosks, not cryptocurrency itself. Residents and businesses would still be able to legally own, buy, sell, transfer, and accept cryptocurrency through other means.

RECOMMENDATION:

Police Chief Brent LeMerise recommends approval of the first reading and scheduling the second and final reading at the City Council meeting scheduled for October 26, 2026.