



AGENDA ITEM SUMMARY FORM

MEETING DATE: 01/13/2025

PREPARED BY: Melissa Marsh, City Manager

AGENDA ITEM CONTENT: FY 2025-2030 Capital Improvement Plan

AGENDA ITEM SECTION: Reports

BUDGETED AMOUNT:

FUNDS REQUESTED:

FUND:

EXECUTIVE SUMMARY:

The City's financial policies indicate that the City will develop a multi-year plan for capital improvement purchases or projects costing more than \$5,000, update it annually, and make all capital improvements in accordance with the Plan. The Plan is presented to the City Council each year to allow the Council and the public an opportunity to provide input during the early stages of the Budget preparation process. After the Council has had an opportunity to offer comments and/or questions, I recommend that Council vote to receive and file the Plan.

RECOMMENDATION:

City Council to receive and file the plan after any questions or comments.