

## Local Government Emergency Bridge Loan

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## LOCAL GOVERNMENT EMERGENCY REVOLVING BRIDGE LOAN



### About the Local Government Emergency Revolving Bridge Loan

- ▶ The Local Government Emergency Revolving Bridge Loan Program is managed by FloridaCommerce and provides interest free loans to local governments throughout Florida that were impacted by federally declared disasters. More than \$40 million is available to fund governmental operations within these Florida counties and municipalities and bridge the gap between the time of the disaster and the time additional funding sources or revenues are secured.
- ▶ "Governmental Operations" - costs associated with continuing, expanding, or modifying local governmental operations to meet disaster-related needs, and includes costs such as, but not limited to, staff salaries and payroll.
- ▶ Please submit applications and questions to [LocalGovernmentBridge@Commerce.fl.gov](mailto:LocalGovernmentBridge@Commerce.fl.gov).

### Awards

- ▶ \$5 Million to City of Crystal River
- ▶ \$13.1 Million to City of Sanibel [↗](#)
- ▶ \$25 Million to Lee County [↗](#)
- ▶ \$11.9 Million to Town of Fort Myers Beach [↗](#)
- ▶ \$2 Million to City of Bonita Springs [↗](#)

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### Eligibility

#### Eligibility

- ▶ Applicant must be a county or municipality located in an area designated in a Federal Emergency Management Agency disaster declaration.
- ▶ Applicant must submit all required information and documentation.
- ▶ Applicant must show that it may suffer or has suffered substantial loss of its tax or other revenues as a result of the event and demonstrate a need for financial assistance to enable it to continue to perform its governmental operations.