

AD VALOREM ANALYSIS – FY 2023

Millage Rate	Vote Required	FY 2023 Change in Budgeted Ad Valorem Tax Revenues from FY 2022
2.2500	Millage reduction of 0.500	\$ (258,708)
2.5000	Millage reduction of 0.250	\$ 187,920
2.7500	Current FY 2022 and FY 2023 Rate	\$ 634,548

Millage Rate	Yearly Change per \$50,000 of Taxable Value Compared to Roll-Back Rate	Ad Valorem Tax Payment Reduction - \$700,000 Property
2.2500	(25.00)	\$ (350)
2.5000	(12.50)	\$ (175)

Historical

Account	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023*
Ad Valorem Taxes	1,718,260	2,055,955	2,255,465	2,444,466	2,607,444	3,529,569	3,700,818	4,028,179	4,389,304
Ad Valorem Taxes - Delinquent	4,847	4,301	10,697	951	80,665	4,119	69,789	106,226	6,195
Ad Valorem Taxes - Tax Sale	35,151	41,100	39,036	37,757	0	0	0	0	0
Grand Total	1,758,259	2,101,355	2,305,198	2,483,174	2,688,109	3,533,688	3,770,607	4,134,405	4,395,499

* NOTE: Balances obtained through 3/31/23