

RESOLUTION 2022-02

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE CITY OF MADEIRA BEACH, FLORIDA, COMMITTING ADDITIONAL PARKING REVENUES GENERATED FROM THE ADOPTION OF ORDINANCE 2021-28, OTHER THAN THOSE FROM ARCHIBALD PARK PARKING METERS, TO BE USED EXCLUSIVELY AS A FUNDING MECHANISM FOR THE DESIGN AND CONSTRUCTION OF A PARKING GARAGE FACILITY WITHIN ONE- HALF MILE OF JOHN'S PASS VILLAGE; REPEALING RESOLUTION 2022-01; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Board of Commissioners of the City of Madeira Beach adopted Ordinance 2021-28 amending the Fees & Collection Procedure Manual to increase the parking meter rate City-wide from \$2.50 to \$3.00 per hour; and

WHEREAS, the Board of Commissioners of the City of Madeira Beach desires to designate a reliable and consistent funding source to the construction of a new parking garage facility within one-half mile of John's Pass Village; and

WHEREAS, the \$0.50 increase in the City-wide hourly parking meter rate is anticipated to generate approximately \$533,000 of additional revenue annually based on fiscal year 2021 parking revenue data;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CITY OF MADEIRA BEACH, FLORIDA, AS FOLLOWS:

SECTION 1. The Board of Commissioners authorizes the commitment of the additional parking revenue generated due to increasing the parking meter rate City-wide from \$2.50 to \$3.00 per hour to be spent on the design, engineering, and construction of a parking garage facility within one-half mile of John's Pass Village.

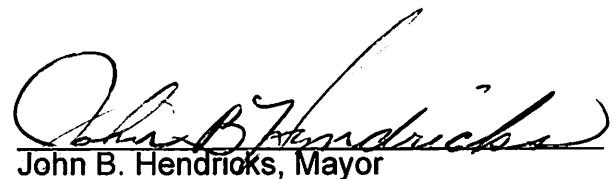
SECTION 2. The commitment of additional parking revenue shall exclude revenue generated from all parking meters within Archibald Park, as these revenues are restricted as to use in accordance with the requirements of the United States Department of Interior National Parks Service and Resolution 2003-13, which state that proceeds of revenues generated from Archibald Park operations are to be exclusively used to fund the maintenance of Archibald Memorial Park and other parks and recreational activities within the City.

SECTION 3. The Finance Department will be responsible for calculating the committed portion of revenue, tracking the applicable inflows (additional parking revenue) and outflows (eligible expenditures) within the general ledger system, and commencing these accounting procedures on the date that the parking meter rate increased from \$2.50 to \$3.00 per hour.

SECTION 4. Resolution 2022-01 is hereby repealed.

SECTION 5. This Resolution shall become effective immediately upon final passage and adoption by the Board of Commissioners.

**PASSED AND ADOPTED BY THE BOARD OF COMMISSIONERS OF THE CITY OF
MADEIRA BEACH, FLORIDA, THIS 9th DAY OF FEBRUARY, 2022**



John B. Hendricks

John B. Hendricks, Mayor

ATTEST:



Clara VanBlargan

Clara VanBlargan, MMC, MSM, City Clerk