

City of Madeira Beach

Board of Commissioners

Financial Performance Report

Fiscal Year 2026

Year-to-Date Results & Budget vs. Actual

Prepared by: Finance Department | Data Source: Aclarian ERP | October 2026

Citywide Financial Overview — FY 2026

All Funds Combined | Year-to-Date Actuals

Total Revenues

\$32.1M

Total Expenditures

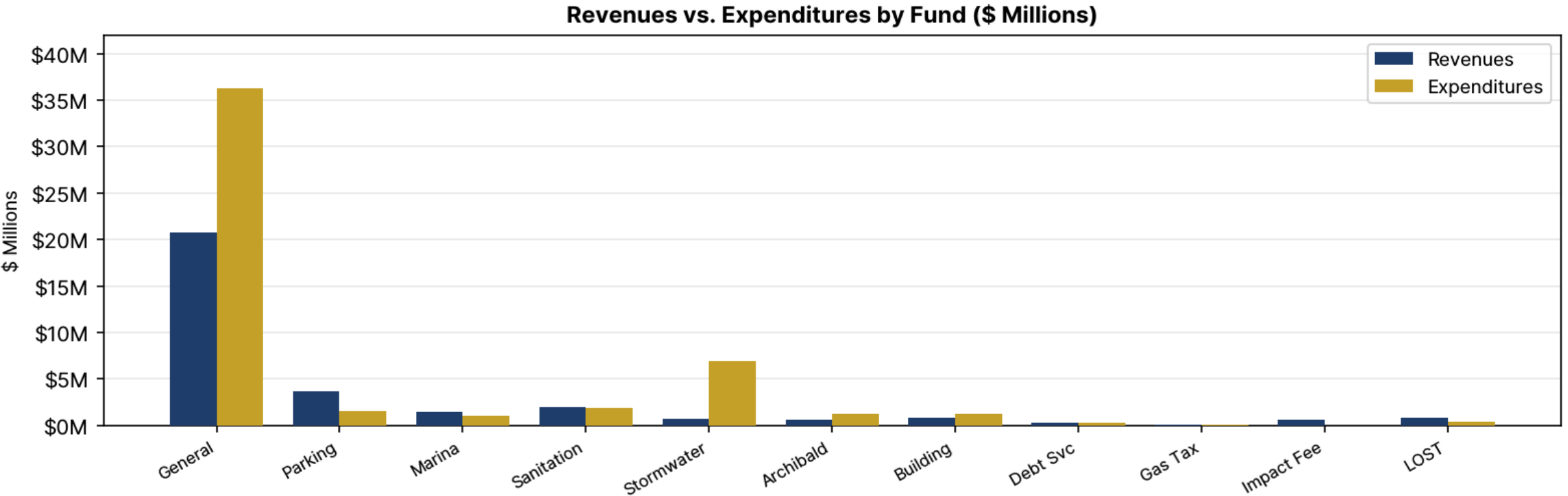
\$50.8M

Net Change

(\$18.7M)

Funds Reported

11



Revenues & Expenditures by Fund — FY 2026

Actual year-to-date results | Net = Revenues minus Expenditures

Fund	Actual Revenues	Actual Expenditures	Net Change	Status
General Fund	\$20,711,368	\$36,246,349	(\$15,534,981)	Deficit
Parking Fund	\$3,676,105	\$1,570,500	\$2,105,605	Surplus
Marina Fund	\$1,437,905	\$1,018,140	\$419,765	Surplus
Sanitation Fund	\$2,003,867	\$1,847,640	\$156,227	Surplus
Stormwater Fund	\$710,949	\$6,887,518	(\$6,176,569)	Deficit
Archibald Park Fund	\$631,067	\$1,221,393	(\$590,326)	Deficit
Building Fund	\$843,389	\$1,284,626	(\$441,237)	Deficit
Debt Service Fund	\$316,245	\$299,125	\$17,120	Surplus
Gas Tax Fund	\$93,027	\$117,489	(\$24,462)	Deficit
Impact Fee Fund	\$547,659	\$0	\$547,659	Surplus
Local Option Sales Tax Fund	\$761,970	\$344,134	\$417,836	Surplus
TOTAL — All Funds	\$32,105,035	\$50,836,914	(\$18,731,879)	

Note: General Fund net deficit reflects \$18.2M land acquisition. Marina Fund revenues are net of contra-revenue accounts (Cost of Sales: Fuel, Propane, Store).

Revenue Budget vs. Actual by Fund — FY 2026 ✦ CORRECTED

Original (adopted) and Revised (amended) revenue budgets, including transfers in, debt proceeds and other financing sources

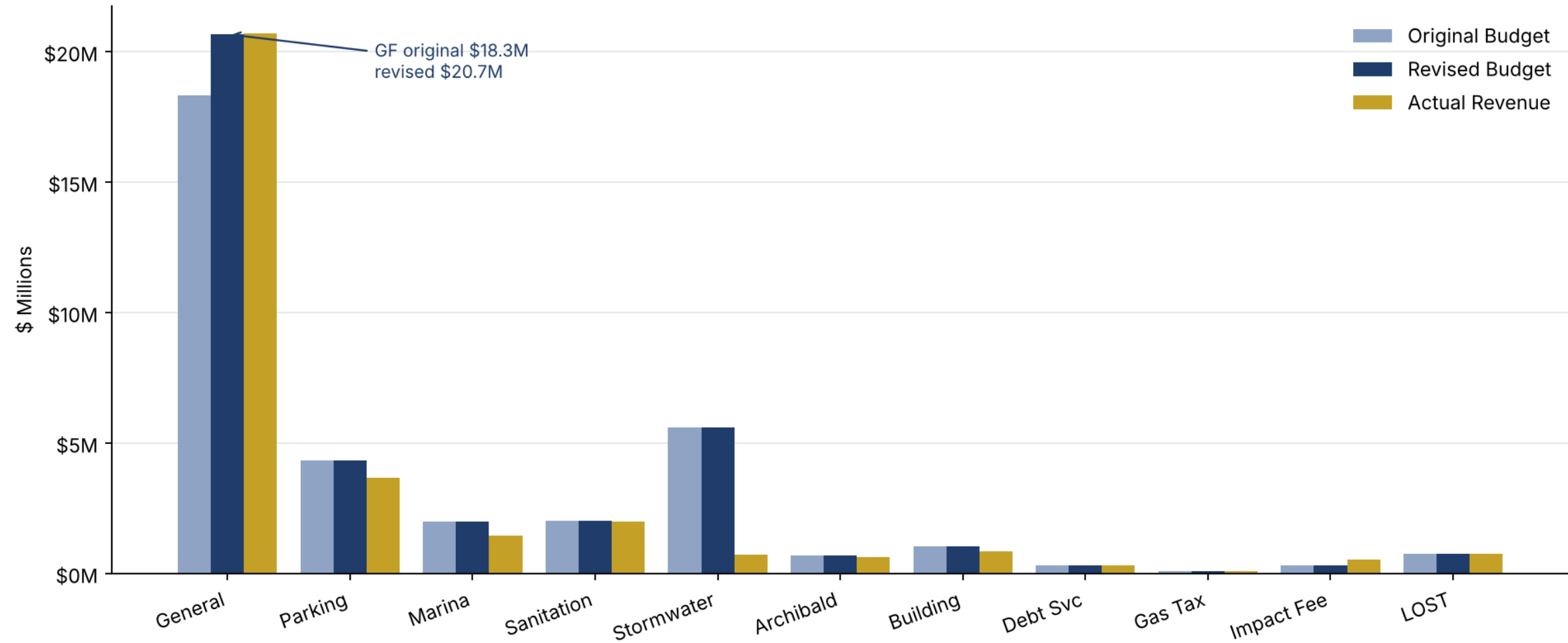
Fund	Original Budget	Revised Budget	Actual Revenue	Variance \$	Variance %	Status
General Fund	\$18,324,676	\$20,674,676	\$20,711,368	\$+36,692	+0.2%	Over
Parking Fund	\$4,339,610	\$4,339,610	\$3,676,105	(\$663,505)	-15.3%	Under
Marina Fund	\$2,005,800	\$2,005,800	\$1,437,905	(\$567,895)	-28.3%	Under
Sanitation Fund	\$2,030,945	\$2,030,945	\$2,003,867	(\$27,078)	-1.3%	Under
Stormwater Fund	\$5,604,745	\$5,604,745	\$710,949	(\$4,893,796)	-87.3%	Under
Archibald Park Fund	\$694,700	\$694,700	\$631,067	(\$63,633)	-9.2%	Under
Building Fund	\$1,043,000	\$1,043,000	\$843,389	(\$199,611)	-19.1%	Under
Debt Service Fund	\$321,725	\$321,725	\$316,245	(\$5,480)	-1.7%	Under
Gas Tax Fund	\$96,500	\$96,500	\$93,027	(\$3,473)	-3.6%	Under
Impact Fee Fund	\$320,046	\$320,046	\$547,659	\$+227,613	+71.1%	Over
Local Option Sales Tax	\$748,000	\$748,000	\$761,970	\$+13,970	+1.9%	Over
TOTAL	\$35,529,747	\$37,879,747	\$31,733,551	(\$6,146,196)	-16.2%	

✦ Original = adopted budget per approved budget from September 2025 budget hearings. Revised = adopted plus mid-year amendments per the GL (General Fund: Pinellas County Fire/EMS +\$2.1M, shared revenue +\$250K; other funds unchanged). Variances are vs. Revised.

Revenue Budget vs. Actual — Visual Comparison (Corrected)

Original and revised FY 2026 revenue budgets vs. actual year-to-date collections

Original vs. Revised Revenue Budget vs. Actual by Fund (\$ Millions)



Expense Budget vs. Actual by Department — All Funds FY 2026

All funds combined (departments in more than one fund are combined) | Remaining = Revised Budget – Actual – Encumbrances | Departments in red exceed revised budget

Department	Original Budget	Revised Budget	Actual Expense	Encumbrances	Remaining	% Used
Non-Departmental	\$2,677,875	\$20,797,875	\$19,258,343	\$20,470	\$1,519,063	92.7%
Fire/EMS	\$10,565,950	\$12,665,950	\$7,585,230	\$3,106,710	\$1,974,010	84.4%
Stormwater	\$12,143,370	\$12,143,370	\$6,887,518	\$7,517,630	(\$2,261,778)	118.6%
Recreation	\$2,580,100	\$2,580,100	\$1,462,075	\$6,804	\$1,111,221	56.9%
John's Pass Village	\$2,342,000	\$2,342,000	\$1,691,382	\$499,787	\$150,832	93.6%
Archibald	\$2,218,900	\$2,218,900	\$1,221,393	\$532,726	\$464,781	79.1%
Sanitation	\$2,071,470	\$2,071,470	\$1,847,640	\$68,780	\$155,049	92.5%
Building Services	\$1,900,050	\$1,900,050	\$1,284,626	\$74,651	\$540,772	71.5%
Law Enforcement	\$1,866,000	\$1,866,000	\$1,808,082	\$0	\$57,918	96.9%
Parking Management	\$1,669,100	\$1,669,100	\$1,570,500	\$9,055	\$89,546	94.6%
City Manager	\$1,329,150	\$1,329,150	\$943,582	\$80,472	\$305,095	77.0%
Public Works Administration	\$1,075,560	\$1,325,560	\$878,132	\$247,177	\$200,251	84.9%
Marina	\$1,172,060	\$1,172,060	\$924,462	\$6,535	\$241,062	79.4%
Community Development	\$1,042,250	\$1,042,250	\$1,057,377	\$11,964	(\$27,091)	102.6%
Finance	\$766,900	\$766,900	\$711,638	\$7,062	\$48,200	93.7%
City Clerk	\$547,500	\$547,500	\$493,244	\$0	\$54,256	90.1%
Debt Service	\$299,125	\$299,125	\$299,125	\$0	\$0	100.0%
Information Technology	\$267,000	\$267,000	\$253,296	\$20,213	(\$6,509)	102.4%
Legal Services	\$196,500	\$196,500	\$178,562	\$25,368	(\$7,430)	103.8%
Human Resources	\$148,200	\$148,200	\$142,629	\$22,205	(\$16,634)	111.2%
Gas Tax	\$136,500	\$136,500	\$117,489	\$0	\$19,011	86.1%
Board of Commissioners	\$81,600	\$81,600	\$64,373	\$0	\$17,227	78.9%
Parks	\$73,100	\$73,100	\$62,509	\$0	\$10,591	85.5%
TOTAL — All Funds	\$47,170,260	\$67,640,260	\$50,743,208	\$12,257,610	\$4,639,442	93.1%

Non-Departmental (General Fund) includes the \$18.2M land acquisition. Stormwater is over budget once encumbrances are included (open capital purchase orders). Marina excludes cost-of-sales accounts, which are reported net in revenue.

Expense Budget vs. Actual by Fund — FY 2026

Remaining = Revised Budget – Actual – Encumbrances | Funds in red exceed revised budget

Fund	Original Budget	Revised Budget	Actual Expense	Encumbrances	Remaining	% Used
General Fund	\$23,909,685	\$44,379,685	\$36,246,321	\$3,989,779	\$4,143,585	90.7%
Stormwater Fund	\$12,143,370	\$12,143,370	\$6,887,518	\$7,517,630	(\$2,261,778)	118.6%
Marina Fund	\$1,172,060	\$1,172,060	\$924,462	\$6,535	\$241,062	79.4%
Parking Fund	\$1,669,100	\$1,669,100	\$1,570,500	\$9,055	\$89,546	94.6%
Sanitation Fund	\$2,071,470	\$2,071,470	\$1,847,640	\$68,780	\$155,049	92.5%
Archibald Park Fund	\$2,218,900	\$2,218,900	\$1,221,393	\$532,726	\$464,781	79.1%
Building Fund	\$1,900,050	\$1,900,050	\$1,284,626	\$74,651	\$540,772	71.5%
Local Option Sales Tax Fund	\$1,650,000	\$1,650,000	\$344,134	\$58,453	\$1,247,413	24.4%
Debt Service Fund	\$299,125	\$299,125	\$299,125	\$0	\$0	100.0%
Gas Tax Fund	\$136,500	\$136,500	\$117,489	\$0	\$19,011	86.1%
Impact Fee Fund	\$0	\$0	\$0	\$0	\$0	n/a
TOTAL — All Funds	\$47,170,260	\$67,640,260	\$50,743,208	\$12,257,610	\$4,639,442	93.1%

Impact Fee Fund has no expense budget or activity in FY 2026. Marina excludes cost-of-sales accounts, which are reported net in revenue. Debt Service Fund is fully expended by design.

General Fund — Recurring Revenues vs. Expenses — FY 2026

Actual year-to-date, excluding unusual and non-recurring items (itemized below)

	As Reported	Non-Recurring Items	Recurring (Adjusted)
Revenues	\$20,711,368	(\$8,180,616)	\$12,530,752
Expenses	\$36,246,321	(\$23,125,861)	\$13,120,460
Stormwater debt service transfer (included, budgeted)	\$0	\$1,496,150	\$1,496,150
Net: Revenues – Expenses (incl. transfer)	(\$15,534,953)		(\$2,085,858)

Excluded non-recurring item	Type	Actual FY 2026
Emergency bridge loan proceeds (interest-free) — 001.1400.384000	Revenue	\$3,148,500
Pinellas County reimbursement, Redington EMS station — 001.4000.338000	Revenue	\$3,521,237
FEMA grants, Hurricanes Helene & Milton — 001.1400.331392	Revenue	\$1,510,879
555 property acquisition — 001.1400.561000	Expense	\$18,172,330
Redington EMS station construction (reimbursable) — 001.4000.549000	Expense	\$3,536,498
John's Pass dredging project — 001.8000.546016	Expense	\$1,417,034
Total revenue excluded		\$8,180,616
Total expense excluded		\$23,125,861

Excluded items are shown at actual FY 2026 amounts. The \$1.50M Stormwater transfer (001.1400.591004) has a \$0 balance today; it is included at its budgeted amount because the transfer will be recorded to fund Stormwater debt service. Encumbrances are not included.