

Property Acquisition Questions

- Why did the city decide to purchase this property? **To secure the property for city use and future development with resident input.**
- Will residents be able to give input on the future use of this property? **Yes, there will be a town hall for the residents to weigh in on the development of this property.**
- What types of return on investment can the city expect from this purchase?
- How will the city pay for this property? **With available cash on hand and a long term financing plan to reimburse the city with debt proceeds which will occur when the city has decided on the intended use of the property.**
- Has the land been properly appraised? If so, at what price was it appraised? **Part of the agenda packet last meeting. Two appraisals, one at \$21 mil, another at \$27.5 mil.**
- Have there been any surveys of the property?
 - Boundary **Yes 2018**
 - Topographic **Yes 2018**
 - Environmental assessment **Yes 2020**
 - Elevation certificate **N/A**
- Were there any outside developers involved in this purchase in any way? **Not on the city's side or on behalf of the city.**
- How will this purchase impact our Marina? **The marina could possibly expand to the new property.**

- Why weren't residents involved in the decision to purchase this property? This was on the agenda for a public meeting.
- It seems like this purchase was made quickly and in the dark. For how long have these negotiations been going on? Discussions began with the previous city manager. Appraisals were requested on August 28th by public works. The process continued to board approval.
- If the city has 40 million to spend:
- Why are there still sidewalks in disrepair? (specifically on the S.W. corner of 133rd. Street and Gulf Blvd) They are DOT sidewalks and unless DOT is notified they cannot fix them. Please notify DOT or city hall and we can do it for you.
- Why wasn't the city willing to pay for sand dune and sea oat renourishment for residents whose properties are on the beach? It is private property; it is against the Florida Constitution to spend city funds on any private person or entity.
- They had a stockpile from FEMA that should have gone to the residents...instead they spent it on themselves. After using city funds to obtain showers, laundry facilities, food twice a day every day for the cooling and charging room for months after the storms and removing 144k cubic yards of trash and debris the FEMA funds were a reimbursement of what we spent. Again, you cannot spend city funds on private property or give citizens city funds.