

August 1, 2025

City of Madeira Beach

Proposal to provide financial audit services to the City of Madeira Beach, RFP 25-10

Submitted by:
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As of June 3, 2025, Baker Tilly and Moss Adams have merged. Combined statistics are based on data currently available. Actual counts may vary slightly and will be finalized during the integration process.

6.3 Transmittal letter

Andrew Laflin, CPA, Finance Director
City of Madeira Beach
Delivered electronically

Baker Tilly US, LLP
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Milwaukee, WI 53202
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bakertilly.com

Dear Mr. Laflin:

The City of Madeira Beach (the City) is seeking a qualified certified public accounting (CPA) firm to perform the City's annual financial audit and annual comprehensive financial report preparation services. This proposal is the starting point—our vision of how we provide value as we achieve your immediate goals.

We understand that the scope of services to be provided includes:

- Audit services conducted for the City's financial statements covering the fiscal years ending September 30, 2025, through 2027 with an option to renew up to two additional one-year terms.
- The completion of the Annual Comprehensive Financial Report (ACFR).

Like most local governments, the City operates in a challenging regulatory and financial environment while providing critical services. Luckily, we don't just crunch numbers. We chart a course for efficiencies, innovation, transparency and better ways of running your organization.

OUR GOVERNMENTAL AUDITING EXPERIENCE

Auditing local governments, including dozens of cities across the U.S., has been a focus at Baker Tilly for **more than 90 years**. Serving organizations like the City is central to what we do, and we strive to take the industry forward. You will see your audit team actively engaged with state and national government associations to stay at the forefront. This makes us even more effective at helping you implement regulations and adopt new standards, processes or technologies, all while bringing solutions that address the complexities of governmental finance and your unique opportunities within it.

OUR PROJECT MANAGEMENT APPROACH IS A PROVEN PROCESS FOR PROGRESS

We've geared our project management framework to deliver efficient audit solutions, including a clear process that outlines the City's involvement, approval and sign-off on key project activities and deliverables. With an emphasis on upfront planning, data gathering and proactive communication, we'll work as a team, welcoming ongoing Madeira Beach staff participation from the start and throughout our mission to meet the City's required reporting deadlines.

I, Paul Frantz, am authorized to answer technical, price and contract questions on behalf of Baker Tilly.

The approach and road map shared in our proposal demonstrate how important the City will be to us as a client. This proposal is a firm offer for 90 days from the date of submittal. We can't wait to get started.

Sincerely,



Paul Frantz, CPA, Principal
+1 (414) 777 5506 | paul.frantz@bakertilly.com

6.4 Firm qualifications and experience


• Describe experience performing the work described in the Scope of Work (financial statement audits, internal controls, single audits, and preparation of those financial statements, and so forth).

Delivering specialized expertise to our public sector clients


State and local government is a complex, unique environment shaped by fiscal, regulatory and operational considerations not found in other industries/sectors. Recognizing this complexity and eager to serve as a true valued advisor to the public sector, Baker Tilly formalized its dedicated public sector specialization more than 50 years ago. **Today, nearly 350 Baker Tilly professionals — including more than 30 principals** — focus directly on serving governments and provide hundreds of thousands of client service hours annually to organizations like the City.

Nationwide, our public sector practice serves more than 3,500 state and local governmental entities, including municipalities, counties, school districts, utilities, transit organizations, airports and special authorities. Several of these client groups are now served by dedicated specialists in distinct sub-practices.


Public sector: Experience that matters



3,500+ public sector clients



90+ years of industry experience



Serving clients nationwide

COMMITMENT TO THE PUBLIC SECTOR

Baker Tilly has been in business for more than a century, and public sector entities were some of our first clients.

Your team is ready to help you find solutions to overcome the obstacles that stand between you and your goals. We provide a full range of service offerings for state and local governments, including those listed below.

6.4 FIRM QUALIFICATIONS AND EXPERIENCE

OUR FULL RANGE OF KEY SERVICE OFFERINGS FOR STATE AND LOCAL GOVERNMENTS INCLUDES:

Accounting services and assurance	Housing and economic development
Arbitrage/rebate regulatory compliance	Human capital services
Attestation services	Investment services**
Capital planning	Organizational management advisory
Cybersecurity consulting	Post-issuance compliance
Economic development	Public finance/bond issuance*
Efficiency studies	Process improvement
Federal funding advisory	Rate and user fee studies
Financial management services	Risk advisory and internal audit
Financial reporting and GAAP services	Strategic planning

* Services provided by Baker Tilly Municipal Advisors, LLC, a registered municipal advisor and controlled subsidiary of Baker Tilly Advisory Group, LP, a tax and advisory firm.

** Services provided by Baker Tilly Investment Services, a division of Baker Tilly Wealth Management, LLC, which is a registered investment advisor and controlled by Baker Tilly Advisory Group, LP.

Offering Madeira Beach significant single audit experience

Since the passage of the Single Audit Act of 1984, Baker Tilly has recognized the importance of providing guidance to our clients in this highly complex, specialized area. Our firm currently performs more than 1,100 single audits each year and ranks second nationally based on the number of audits conducted by CPA firms.

Our depth of experience with single audits places us in a leading position to perform high-quality single audits for the City.

To stay on top of the changing requirements, our firm serves on various American Institute of Certified Public Accountants (AICPA) committees engaged in financial and single audit issues. We are frequently selected as speakers for nationally sponsored training courses, and we actively participate in sector events.

Our firm is also asked to review and comment on various single audit documents created by the AICPA and Office of Management and Budget (OMB) prior to their issuance. Below is a list of documents where we have provided contributions:

Single audit leadership

Baker Tilly conducts more than 1,100 single audits each year and ranks second nationally based on the number of audits conducted by CPA firms.

DOCUMENT	YEARS	ORGANIZATIONS
AICPA Audit Guide — GAS and Single Audits	2021 — 2025 2005 — 2016	AICPA
OMB Compliance Supplement	2008 — 2025	OMB
OMB Guidance for Federal Financial Assistance (Uniform Guidance) 024 Revisions	2024	OMB

6.4 FIRM QUALIFICATIONS AND EXPERIENCE

Aligning with the AICPA study on single audit quality

The AICPA performed a study on single audit quality which showed three factors that directly correlate to the quality of the audit engagements. The Baker Tilly team is a leader in each of these areas.

FACTORS AFFECTING AUDIT QUALITY	HOW BAKER TILLY DELIVERS
Size of the firm's single audit practice	Baker Tilly offers the City more than 850 professionals performing single audits.
Membership in the AICPA Government Audit Quality Center (GAQC)	Baker Tilly's professionals have been members since the Center's inception and have served multiple terms on the Executive Committee of the GAQC.
Qualifications of the engagement principal	Paul Frantz, Principal on your engagement team leads more than 15 single audit engagements annually.

• Describe competence in the services to be provided, strength and stability of the firm, staffing capability, work load, and record of meeting schedules on similar projects.

Guiding you with our resources, reputation and reach

Baker Tilly at a glance

At Baker Tilly, we bring a legacy and commitment to helping our clients embrace what's next.

With more than 11,000 professionals from coast to coast, our resources fuel our ability to offer clients deep industry insights, bold thinking and holistic solutions. Our ranking as the sixth-largest advisory CPA firm* means we're actively shaping the industry landscape across markets.

Our size isn't just a number

It's a testament to our resilience and ability to lead you into the future, no matter the climate. With nearly a century of experience, we've honed our skills and adapted to evolving markets.



GIVING YOU THE TOOLS YOU NEED TO NAVIGATE THE FUTURE

Baker Tilly will successfully guide the City through changing landscapes with skills, stability and strength as one of the oldest and largest advisory, tax and assurance firms in the United States.

What does our size mean for you? It's about having a powerhouse team of passionate professionals unafraid to roll up their sleeves and provide hands-on support for the City. It's about team members brimming with thoughtful ideas, backed by the scale of a firm genuinely dedicated to your success.

6.4 FIRM QUALIFICATIONS AND EXPERIENCE

When you choose Baker Tilly, you're not just choosing a leading advisory, tax and assurance firm. You're choosing a skilled navigator for the road ahead.

Bringing greater value, relationships and resources to our clients: Baker Tilly and Moss Adams are joining forces

On June 3, 2025, Baker Tilly and Moss Adams combined to redefine advisory and accounting services for our clients. The merger, which makes Baker Tilly the sixth-largest* advisory CPA firm in the United States, brings deeper industry specialization, broader geographic reach and expanded capabilities to the City.



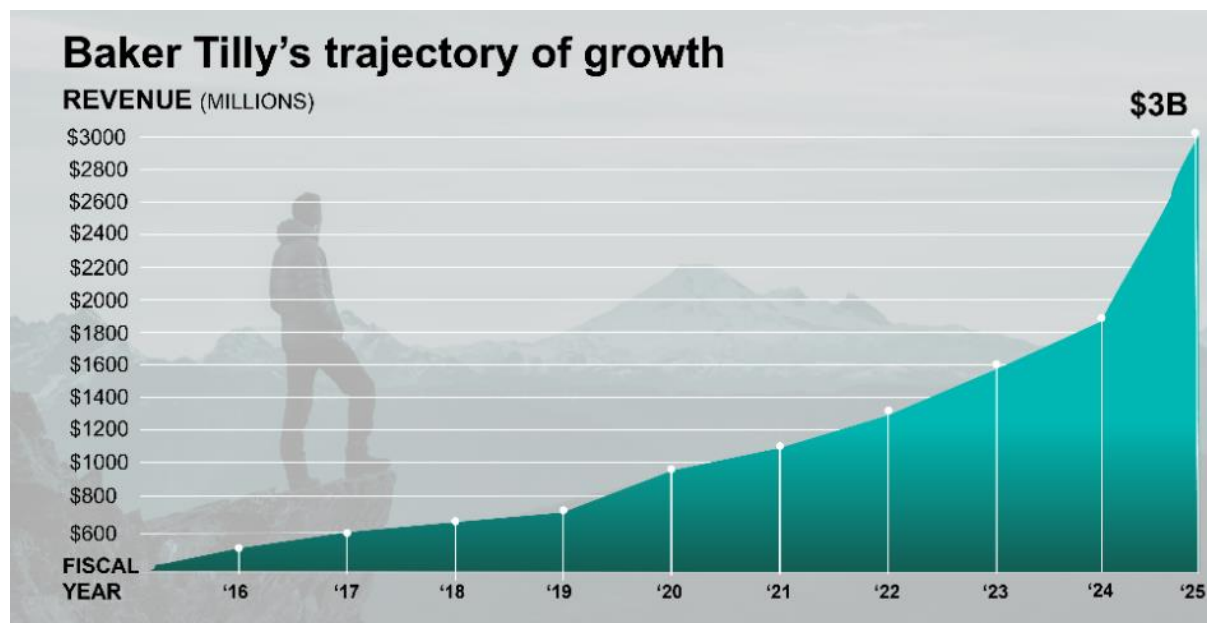
**Expected national ranking after the 2025 Inside Public Accounting (IPA) Top 100 firms is published*

Holding a steady financial course, onward and upward

Our financial path has been heading steadily in one direction: upward. Consistent growth in revenue and a diversified client base give Baker Tilly the stability and resources to serve the City's long-term needs. You can also see our level of financial stability and strength in the key facts below.

Baker Tilly:

- is the 6th*-largest accounting firm in the United States (*expected national ranking after the 2025 Inside Public Accounting (IPA) Top 100 firms report is published)
- serves tens of thousands of publicly traded and privately held clients ranging in size from \$1 million to billions of dollars in revenues
- has been in business for more than 100 years
- has never filed for bankruptcy



A STEADY AND STRATEGIC CLIMB IN FINANCIAL STRENGTH

Our firm's steady growth through the years has been built both organically and through strategic combinations.

6.4 FIRM QUALIFICATIONS AND EXPERIENCE

Securing our proposed team members' availability

We are committed to staffing your project with our proposed team. To make sure this happens, our firm uses ProStaff scheduling software to plan and secure each team member's availability. Project managers will also meet monthly to make sure our time is managed to meet your needs.

The team members identified in this proposal will perform the City's audit work. They will not be substituted with other personnel or reassigned to another project without the City's approval.

• For the firm's office that will be assigned the responsibility for the audit, list the most significant engagements (maximum of 5) performed in the last three years that are similar to the engagement described in this RFP. Include the name and contact information (email address and phone number) of the principal client contact.

Demonstrating that we've been down this path before

The experiences of our clients speak more about Baker Tilly's capabilities than any proposal ever could. That's why we encourage you to talk with our clients. Here are a few individuals who welcome the opportunity to share their Baker Tilly experience.

Each will give you an authentic perspective as you consider your own needs.

CITY OF MILWAUKEE, WISCONSIN			
Name	Bill Christianson	Title	Comptroller
Phone	+1 (414) 286 2301	Email	wjchris@milwaukee.gov
Hours	1,600+	Dates	2018 to present
Scope	Annual financial audit, single audit and agreed-upon procedures		

MILWAUKEE COUNTY, WISCONSIN			
Name	Jennifer Folliard	Title	Director of Audits
Phone	+1 (414) 278 4830	Email	jennifer.folliard@milwaukeecountywi.gov
Hours	3,500+	Dates	2002 to present
Services	Annual financial audit, single audit and agreed-upon procedures		

CITY OF MADISON, WISCONSIN			
Name	David Schmiedicke	Title	Finance Director
Phone	+1 (608) 267 8710	Email	dschmiedicke@cityofmadison.com
Hours	1,500+	Dates	1993 to present
Services	Annual financial audit, single audit and agreed-upon procedures		

6.4 FIRM QUALIFICATIONS AND EXPERIENCE

VILLAGE OF GRAFTON, WISCONSIN			
Name	Paul Styduhar	Title	Director of Administrative Services
Phone	+1 (262) 375 5300	Email	pstyduhar@village.grafton.wi.us
Hours	Approx. 230 hours annually	Dates	1993 to present
Services	Annual financial audit, single audit and agreed-upon procedures		

CITY OF CEDARBURG, WISCONSIN			
Name	Kelly Livingston	Title	Finance Director
Phone	+1 (262) 375 7602	Email	klivingston@cityofcedarburg.wi.gov
Hours	350	Dates	2014 to present
Services	Annual financial audit, single audit and agreed-upon procedures		

• Describe participation in the Florida Government Finance Officers Association (FGFOA) and other applicable state-wide local government outreach initiatives (associations, conferences, etc.).

Helping the City of Madeira Beach achieve the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting (COA)

Baker Tilly actively supports the GFOA at the national level, contributing to the advancement of public sector financial reporting standards and excellence. Our professionals serve as volunteer reviewers for the Certificate of Achievement for Excellence in Financial Reporting (COA) program, providing technical feedback and guidance to participating entities across the country.

In addition to supporting clients through the final technical review of their ACFRs, our involvement ensures alignment with GFOA's rigorous criteria and promotes transparency and accountability in public finance. While our contributions are national in scope, they directly benefit Florida governments participating in the COA program by elevating the quality and consistency of financial reporting.

GFOA CERTIFICATE OF ACHIEVEMENT AWARD RECIPIENTS			
Counties	Cities	Towns/villages	Other entities
Dane, WI	Beloit, WI	Ashwaubenon, WI	Brazos River Authority, TX
DeKalb, IL	Bloomington, IL	Bayside, WI	Brownsville Public Utilities Board, TX
Delaware, PA	Brookfield, WI	Cave Creek, AZ	Chicago Public Schools, IL
DuPage, IL	Bullhead City, AZ	Chino Valley, AZ	Daisy Mountain Fire District, AZ
Kane, IL	Casa Grande, AZ	Deerfield, IL	Ferguson Township, PA
La Crosse, WI	El Mirage, AZ	Dewey-Humboldt, AZ	Forest Preserve District of Cook County, IL
Lake, IL	Fitchburg, WI	Florence, AZ	Grand Rapids Public Utilities Commission, MN
Lycoming, PA	Franklin, WI	Germantown, WI	Guadalupe Blanco River Authority, TX

6.4 FIRM QUALIFICATIONS AND EXPERIENCE

GFOA CERTIFICATE OF ACHIEVEMENT AWARD RECIPIENTS			
Counties	Cities	Towns/villages	Other entities
McHenry, IL	Galesburg, IL	Glenview, IL	Las Vegas Valley Water District, NV
Milwaukee, WI	Green Bay, WI	Grafton, WI	Metropolitan Water Reclamation District, IL
Olmsted, MN	Highland Park, IL	Lake Zurich, IL	Milwaukee Metropolitan Sewage District, WI
Racine, WI	Janesville, WI	Lemont, IL	Milwaukee Public Schools, WI
Rock Island, IL	Kingman, AZ	Lisle, IL	New Braunfels Utilities, TX
Sauk, WI	Lake Forest, IL	Marana, AZ	North Shore Fire Department, WI
Scott, IA	Madison, WI	Northfield, IL	Northwest Fire District, AZ
St. Louis, MN	Mequon, WI	Oak Lawn, IL	Oak Creek Water and Sewer Utility, WI
Walworth, WI	Middleton, WI	Oro Valley, AZ	Rockford Public Schools, IL
Washington, WI	Milwaukee, WI	Paradise Valley, AZ	San Antonio River Authority, TX
Waukesha, WI	Moline, IL	Schaumburg, IL	San Antonio Water System, TX
Will, IL	Neenah, WI		Saint Paul Public Housing Agency, MN
Winnebago, IL	Oconomowoc, WI		Thorn Creek Basin Sanitary District, IL
	Prescott, AZ		VIA Metropolitan Transit, TX
	Rosemount, MN		VIA Metropolitan Transit Retirement Plan, TX
	Safford, AZ		
	Sun Prairie, WI		
	Thatcher, AZ		
	Tolleson, AZ		
	West Bend, WI		
	Yuma, AZ		

Supporting the GFOA COA program as report reviewers

Below is a list of current Baker Tilly GFOA report reviewers. Members of your engagement team are highlighted in bold.

BAKER TILLY GFOA REVIEWERS	
Amanda Blomberg, Managing Director	Brian Hemmerle, Principal
Sommer Cannon, Director	Cailee Lewis, Senior Manager
John Compton, Jr., Principal	Joseph Lightcap, Managing Director
Jason Coyle, Principal	Michael Malatt, Principal
Jodi Dobson, Principal	Amanda Mboga, Senior Manager
Paul Frantz, Principal	John Rader, Managing Director
Nick Goeman, Senior Manager	Wendi Unger, Principal
Sheanne Hediger, Principal	

6.4 FIRM QUALIFICATIONS AND EXPERIENCE

• Explain your firm's approach to stay current with GASB statements, guidelines and best practices. This section should include a description of the firm's quality assurance practices.

Implementing new Governmental Accounting Standards Board (GASB) standards

We routinely assist our government clients with implementing new accounting standards. To keep our clients up to date on the latest government accounting issues, Baker Tilly provides leadership to sector organizations through our involvement as authors, speakers, trainers and promoters of government accounting and auditing advancement.

We will continuously monitor GASB pronouncements — both issued and proposed — to evaluate how they impact Madeira Beach. We will discuss these impacts with the City through various audit phases, from planning to fieldwork and audit completion.

We provide educational resources as well as tools and templates to help our clients with implementation at bakertilly.com.

Baker Tilly is prepared to assist the City with new GASB standards, as applicable. This will include providing preliminary insights and guidance on the newest standards to be implemented, such as GASB 102, Certain Risk Disclosures, GASB 103, Financial Reporting and GASB 104 Model Improvements.

In addition to recently issued GASB Statements, other GASB standards and exposure drafts outstanding are expected to significantly impact current reporting practices. Baker Tilly follows these developments closely and often prepares comment letters to GASB on behalf of the profession to raise items of potential concern before the standards are finalized.

Maintaining quality control

Professionalism in the accounting industry means independence, integrity and objectivity. Baker Tilly accomplishes this through unwavering adherence to professional standards and associated laws and regulations. This includes withstanding all pressures, competitive and other, which could compromise our principles, standards and quality.

We have developed proven policies and procedures to provide reasonable assurance that every audit, tax and accounting engagement is completed in accordance with professional standards the public and our clients expect us to meet. This includes numerous stages of review before a finished product is issued.

As members of the AICPA, we are required to develop and maintain a quality control document that outlines significant areas of quality control as follows:

- Independence, integrity and objectivity
- Personnel management
- Acceptance and continuance of clients and engagements
- Engagement performance
- Monitoring

6.4 FIRM QUALIFICATIONS AND EXPERIENCE

Our quality control document and our adherence to its provisions are subject to an independent outside review required every three years. Given the size of our public sector practice, significant portions of our external quality control review are required to be directed to governmental engagements. Our most recent peer review report was completed in 2024 and earned a rating of pass, with no letter of comments — the highest level of confidence a firm can obtain regarding its system of quality control. **A copy of our 2024 peer review is included on page 28.**

Baker Tilly in turn performs external peer reviews for numerous CPA firms throughout the United States.

Additionally, we perform internal office inspections annually. This ensures we maintain our audit quality at exceptionally high standards. We also established a quality management committee dedicated to raising our standards, while complying with the official ones. This committee uses a formalized review process to address independence, inspection and client issues.

Because of the large volume of governmental work and numerous single audits we complete every year, our working papers and procedures often undergo review by regulatory agencies. Baker Tilly's auditing procedures and working papers fully comply with the applicable federal and state guidelines.

Leveraging our quality control processes

Baker Tilly has adopted a quality control system and other safeguards applicable to every audit engagement completed by the firm. These controls and safeguards provide a comprehensive system that serves to prevent or detect in a timely manner matters that, without corrective action, could result in substandard performance. As a result, our firm's quality control system meets the requirements of quality control standards adopted by the AICPA. The following describes quality control resources available to the City's engagement team.

Professional practice group

The City's engagement team will have access to our professional practice group for consultation on difficult or unusual transactions. This group is the hub for all firm accounting and assurance quality control and policy developments. Each sector practice includes a professional practice leader who serves as a local resource and a first-line contact for our audit professionals.

6.5 Engagement team staff experience

Describe the education, qualifications, and experience of key personnel, and their primary job duties if engaged. Provide experience of each person. Describe how the quality and consistency of staff will be assured over the term of the agreement.

Leading the City's financial auditing services and uncovering opportunities along the way

Meet the financial auditing services team we've assembled to achieve everything you envision. Selected intentionally for your goals and backed by our specialized resources, these individuals are collaborative and multidisciplinary. Their passion for the public sector will make them an unstoppable force on your behalf. You'll find their bios below and complete resumes in **Appendix A**.

THE TEAM TO ACHIEVE MADEIRA BEACH'S GOAL	
	Paul Frantz, CPA — Principal
	Engagement role: Engagement principal Paul is a principal with Baker Tilly's nationwide state and local government practice and specializes in financial and compliance audit services, along with general accounting and consulting services, serving local governments, school districts and public utilities.
	Wendi Unger, CPA — Principal
	Engagement role: Quality reviewer Wendi has more than 30 years of experience in public accounting and specializes in auditing local government entities. Her depth of government auditing experience and perspective will bring you thoughtful collaboration and accurate, on-time final deliverables.
	Nick Goeman, CPA — Senior manager
	Engagement role: Subject matter specialist Nick has 14 years of experience auditing local government agencies. He will coordinate project management between the City and Baker Tilly to deliver a seamless, collaborative audit. While gaining an in-depth understanding of your processes, Nick will guide Madeira Beach through complex or unusual events and answer your day-to-day questions.

Additional team members

In addition to the above key members of your team, senior and staff accountants will be assigned to assist in completing the audit. Staff assignments will be made after a mutually desirable timeline for the audit has been finalized.

AN INTEGRATED TEAM WORKING TOGETHER FOR SUCCESS

Each professional on your team was selected for a reason, but it's our collective brainpower and collaboration that will ultimately make a difference for the City of Madeira Beach.

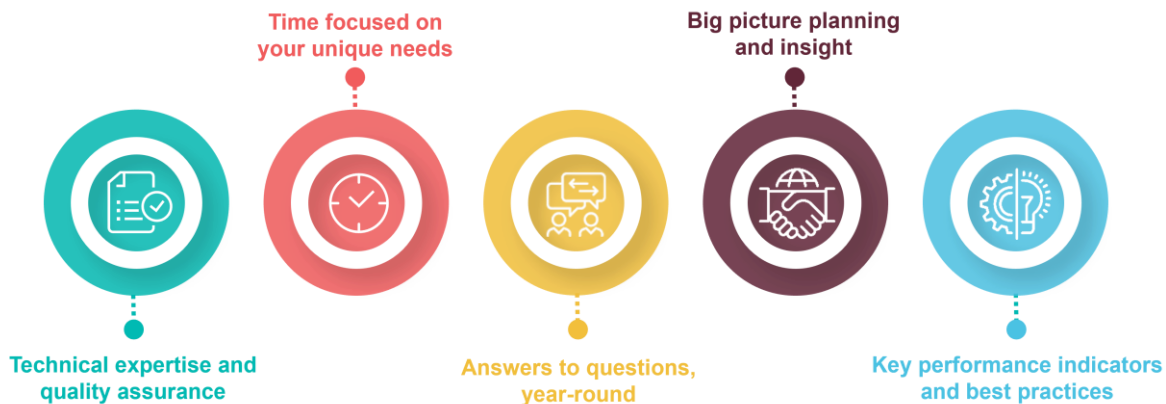
Building trust with our client-focused approach to staffing to demonstrate how important you are to our firm

The work we do matters to you, and it matters to us. Your Baker Tilly principals will reimagine your challenges and deliver value that exceeds your expectations to give you peace of mind. Experienced specialists chosen by your principals will contribute insights into your distinct challenges.

Your engagement leaders won't just see you off at the outset. They stay involved, keeping an open line of communication with you and the process running smoothly. As a team, we work together to bring the City of Madeira Beach:

Our leaders are committed to you

Unlike other firms of our size, we commit to significant leadership involvement on every engagement – up to 35% of total engagement hours.



OUR LEADERS WILL PRIORITIZE YOUR WORK

Our principals, directors and managers work hard to earn your trust every step of the way. By leaning into our work with the City of Madeira Beach, they intimately understand your organization to deliver a positive impact.

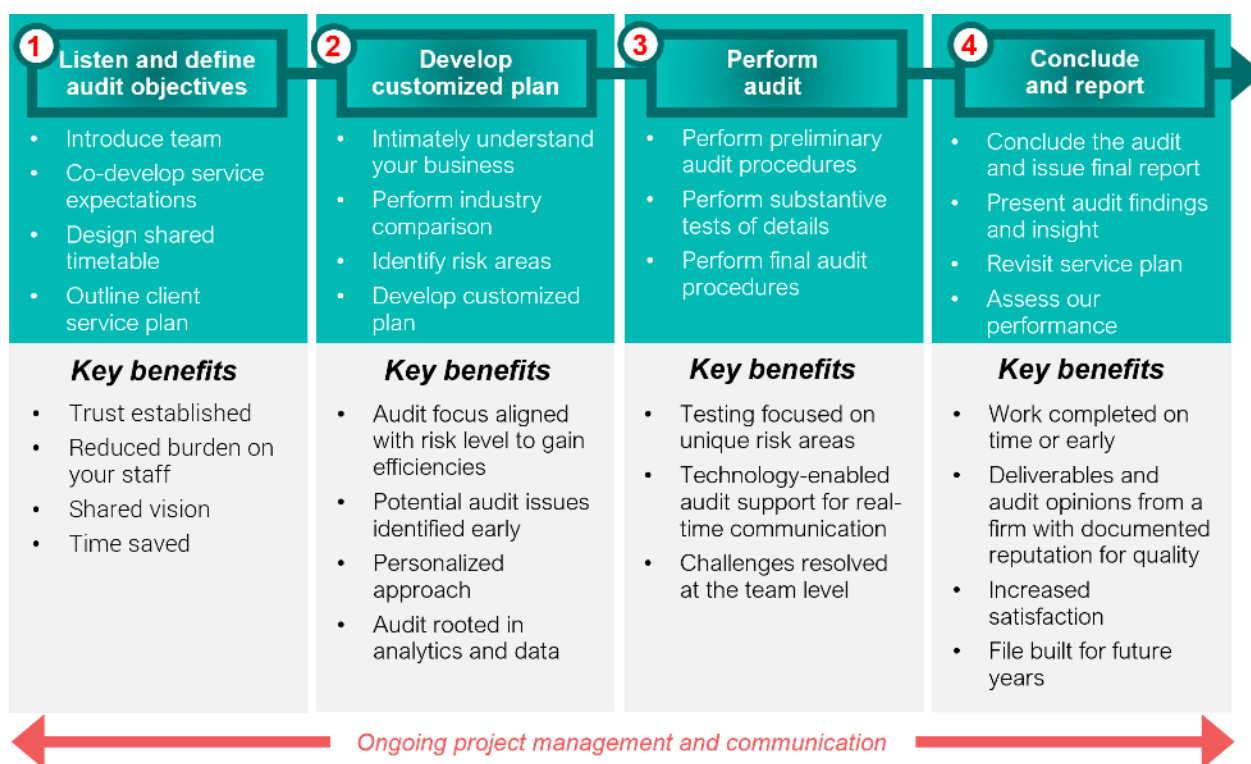
6.6 Methodology

Describe the approach to completing the tasks specified in the Scope of Work. Set forth a work plan, including an explanation of the audit methodology to be followed. Include reference to sources of information, for example, the City's adopted budget document, Board of Commissioners meeting minutes, predecessor auditor workpapers, and ERP system access. Include an implementation schedule with a final report delivery date and key project milestones and timelines for deliverables.

Listening to the City is how we begin your audit

From the initial discussion of your needs to the assessment of our finished work, the City's needs will shape our path. This is how we build lasting relationships and an audit process that meets the highest professional standards yet remains tailored to your needs.

Our audit is rooted in a foundation of communication and is executed in four phases. An overview of our approach is below, with more information provided on the following pages.



AN AUDIT APPROACH BASED ON YOU

Our high-touch audit service model gives the City an accessible, reliable and tailored approach.

Breaking new ground with Global Focus US

In a world where audit experiences can be all over the map, we saw a need for audit software that could provide a reliable route to excellence — both in client experience and the audit product itself. So, we created one: Global Focus US, our proprietary audit methodology. It incorporates sector-specific forms, templates, processes and content.

Global Focus US means the City's financial statements are fairly stated, focus areas are aligned with your industry/sector and effective internal controls are in place.

Global Focus US brings you fairness and accuracy. It pairs the required standards with our industry/sector knowledge and auditing best practices and streamlines the delivery of your services — making them nimble, risk-focused and above all, collaborative.



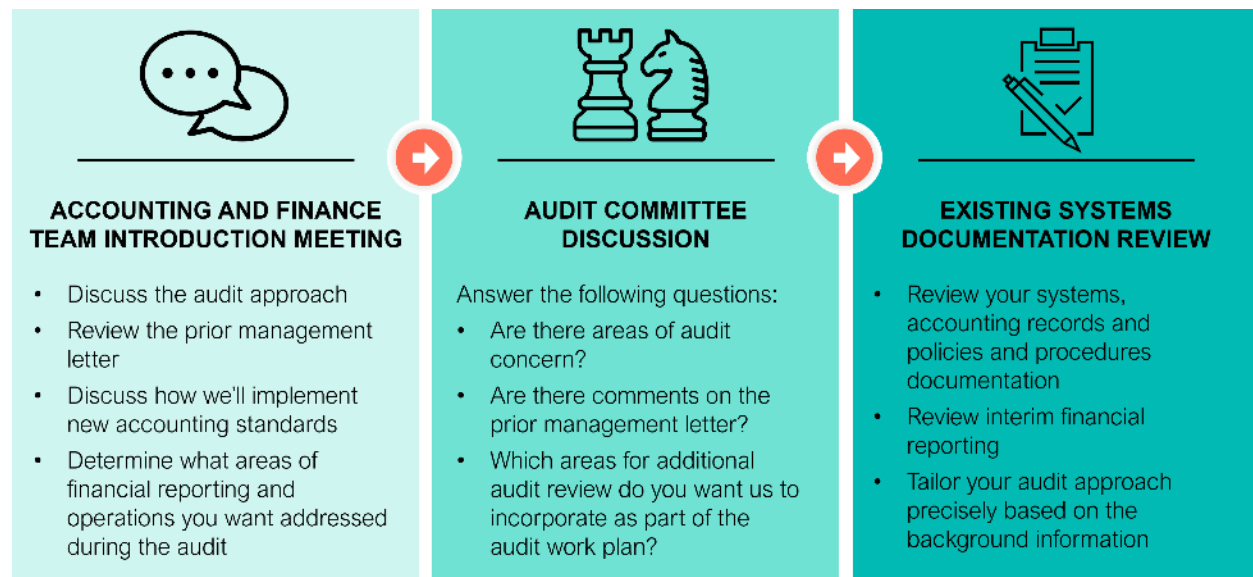
Key features

- Efficient
- Risk-focused
- Industry-specialized
- Technology-enabled
- Scalable across geographies
- Communication-based

Let's go even further. Let's take Global Focus US and add some leading technology tools to strengthen communication, build connections between team members and eliminate errors through data visualization. Now we have an audit path that's accurate, efficient and delivers optimal results. We continue innovating with a methodology that evolves and adapts continuously as standards change, requirements shift and technology transforms. And with it, we'll keep exploring new routes, new territories and new solutions.

Tailoring an audit plan for your internal control structure

How does the City divide and rotate employees' assignments? How are accounting records kept now? Are there any areas of concern? For an audit tailored to your needs, it all matters. We'll explore and understand your control structure in three key steps:



TAILORING AN AUDIT APPROACH BASED ON YOUR INTERNAL CONTROLS

Building a solid knowledge of your internal controls helps us spot areas needing further review and walk-throughs during preliminary audit fieldwork.

The three steps above set the course. Our in-depth understanding of your processes and internal controls empowers us to guide the City through even the most complex or unusual transactions. And it's just the beginning.

We can support you in major transaction cycles, bringing in key personnel to assess operations of controls for:

- Cash and collections
- Billings and receivables
- Work order asset management
- Payroll
- Expenditures and payables
- Other identified areas

Tailoring the segmentation of your engagement to Madeira Beach

The City will receive a customized audit based on our proven approach, which includes nine to 10 work segments. These segments, along with the anticipated audit procedures for each, are discussed below.

1. Engagement planning and administration

- Prepare client information forms, obtain signed engagement letters and complete independence procedures
- Review previous audit reports and internal control reports
- Prepare memorandum regarding overall City operations for permanent file records
- Complete staffing and scheduling summary
- Hold planning conference with engagement principal and in-charge auditors
- Hold planning and progress conferences with the City as needed
- Obtain all documents and information required for permanent file
- Read minutes of the City Council meetings
- Develop and approve audit programs
- Perform various testing of compliance with laws and regulations
- Accumulate points to be included in management letter and draft letter
- Review working papers for completeness
- Undergo principal-level working paper reviews
- Hold exit conference with key City personnel
- Present to the Audit Committee
- Present to the City Council

2. Risk assessment and internal controls

- Perform entity-wide risk assessment procedures
- Conduct fraud interviews
- Determine major transaction cycles
- Perform evaluations of internal controls over major transaction cycles
- Complete information technology risk assessment
- Test internal controls as applicable
- Determine reliance on internal controls and resulting substantive audit procedures

3. Cash and investments

- Review ledger account entries and compare cash account balances
- Confirm year-end cash and investment balances with depositories
- Obtain bank reconciliations and substantiate reconciling items
- Substantiate cash cut-offs and interbank transfers
- Test investment transactions and interest earned
- Test market values of applicable investments
- Audit financial statement disclosures

4. Revenue

- Compare revenues to prior-year actual, current budget or other expectations
- Analyze accounts with significant variations
- Confirm or otherwise validate accounts receivable and taxes receivable
- Confirm and reconcile state aid
- Reconcile other revenues to claims and invoices filed
- Perform a search for unrecorded receivables
- Review functional classifications of revenues for government-wide financial statements
- Test capital contributions
- Analyze allowances for uncollectibles

5. Expenditures

- Compare expenditures to prior years, budgeted amounts or other expectations
- Analyze accounts with significant variations
- Review accounts payable listings, determine proper cut-offs and test for unrecorded liabilities
- Validate prepaid items
- Verify vested compensated absence liabilities
- Test insurance-related accruals or incurred but not reported claims (IBNRs)
- Determine the appropriateness of other liability accounts, including accrued payrolls and related withholdings, retainages and other liabilities
- Test pension information and disclosures
- Test other post-employment liabilities

6. Property

- Obtain capitalization policy for capital assets and infrastructure
- Obtain summary schedules of capital assets and infrastructure, including additions, retirements and accumulated depreciation
- Test capital assets and infrastructure additions and deletions
- Test capital assets and infrastructure depreciation/amortization calculations

7. Inventories

- Observe physical inventories, if material
- Test pricing, quantities and extensions of final inventories

8. Financing/equity

- Verify bond and note balances owed
- Obtain information on new issues, if any
- Trace transactions to the general ledger
- Re-compute interest expense
- Determine the nature and appropriateness of net position and fund balance categories

9. Financial reporting

- Ascertain that all items of audit significance contained in the minutes have been considered and cross-referenced to the work papers
- Obtain a working trial balance
- Propose adjusting entries and obtain adjusted trial balance
- Draft the financial statements
- Perform subsequent events review to the date of completion of fieldwork
- Obtain management and attorney representation letters
- Finalize required reports

10. Single audit (if applicable)

- Obtain a schedule of federal awards and review for accuracy and completeness
- Obtain a summary schedule of prior audit findings
- Determine major federal or state grant programs
- Review compliance requirements for major federal or state grants
- Test the City's internal controls over compliance requirements that could have a direct and material effect on major programs
- Test compliance with laws and regulations governing the City's major federal or state grants
- Draft required single audit reports
- Draft schedule of findings and questioned costs
- Obtain responses to findings and corrective action plan from the City, if needed
- Assist Madeira Beach with completion and submission of the Data Collection Form after the City's review

Determining laws and regulations subject to audit test work

If the City is required to have a single audit, the audit scope regarding compliance with laws and regulations will be substantially broader than a standard audit conducted according to Generally Accepted Auditing Standards (GAAS).

To satisfy the single audit and GAAS requirements, Baker Tilly has developed a proprietary audit approach.

Sharing our compliance testing approach

OMB Uniform Guidance requires that we test for compliance with laws and regulations that could have a material effect on the allowability of program expenditures. Therefore, we will test financial transactions as well as specific program requirements.

- **Significant personnel costs:** After determining which federal and state programs are major, we will develop the approach to test a specific program. We know certain programs incur administrative costs, consisting primarily of salaries, wages and fringe benefits. We will randomly select a representative sample of payroll costs to test for these programs. Our sample will be derived from the personnel assigned to that particular program.
- **Costs from outside sources:** Other programs, however, do not have substantial personnel costs. Those programs involve purchasing goods or services from outside sources, including vendors and not-for-profit agencies. Our approach to these types of programs would be to select a representative sample of charges to the program from the City's transaction history reports.
- **Combined procedures:** For programs that involve both significant personnel costs and costs from outside sources, our approach combines the procedures identified above.

Because we also test for compliance with administrative laws and regulations, we will test representative samples from each major program. Most of our testing will involve the eligibility of persons assisted by that program. We will select case files to review from the City's records of clients served during the period.

The OMB's Compliance Supplement identifies 12 significant audit areas that may apply to each federal award, subject to the six-requirement mandate. We will develop our own work programs tailored for Madeira Beach.

Conducting the audit according to GAAS requirements

Our dedicated team is immersed in the public sector and brings substantial knowledge of laws and regulations dealing with government accounting, budgeting, financing and reporting to the City's engagement. Based on this knowledge, we have developed our own audit work program which we will use in your audit. This work program covers such areas as:

- Authorization of depositories and types of allowable investments
- Arbitrage compliance and rebate requirements
- Budgeting procedures and reporting requirements
- Restrictions on expenditures and matching requirements
- Taxing and debt limits

In addition, we will obtain information from the City's management on other significant laws and regulations that could materially affect the basic financial statements in the event of noncompliance.

Conducting the audit according to single audit requirements and Government Accountability Office (GAO) standards

These standards require that we perform additional tests to provide reasonable assurance that federal and state award programs comply with laws and regulations governing those programs. We will test all major federal and state programs, as well as non-major program transactions selected for other audit purposes.

We will use the following documents as guidance in determining the laws and regulations applicable to Madeira Beach's federal and state award programs:

- Single Audit Act Amendments of 1996
- GAO Government Auditing Standards
- OMB Compliance Supplement
- OMB Uniform Guidance for Federal Awards
- Code of Federal Regulations
- Assistance Listings (formerly Catalog of Federal Domestic Assistance)

For any major federal program not listed in the Compliance Supplement, we will determine the significant compliance requirements by reading the applicable statutes, grant agreements and policy manuals. We will also contact federal and state agencies for technical assistance if necessary.

Drawing audit samples for purposes of tests of compliance

Our testing of compliance and internal controls over compliance will follow the requirements of the AICPA sampling guidance. Each major program tested during the single audit will have samples pulled for each applicable compliance requirement. The sample sizes will depend on the number of transactions in the population.

Determining sample sizes and performing statistical sampling

We may use audit sampling throughout the phases of the City's audit because this allows us to perform an audit that is more cost-beneficial to you. We have identified the following audit sampling tests that may be used on Madeira Beach's audit:

- Substantive tests of details of balance sheet accounts
- Tests of controls
- Tests of compliance with laws and regulations

After reviewing and evaluating the City's internal controls, we will decide on the internal control procedures we intend to test. We will set the expected error rate, audit risk and tolerable error rate parameters to determine the sample size we will generate. We may perform these procedures in the following areas:

- Cash receipts
- Cash disbursements
- Payroll
- Journal entries

We also plan to use audit sampling to perform substantive tests of certain balance sheet accounts, including accounts receivable and recorded vouchers payable. Our firm has customized statistical sampling tools that are in full compliance with all professional standards.

6.6 METHODOLOGY

We expect to use the following sample ranges. However, these may increase or decrease based on the results of our understanding of the City's internal controls:

TESTS OF CONTROLS	SAMPLE RANGES
Cash disbursements/expenditures	20-80 documents
Payroll	20-80 documents

Co-developing a timeline to meet the City's deadlines

Your time is valuable, and one significant way we will support your goals is by delivering your services on time or ahead of schedule.

Below is an overview of our customized approach to successfully provide audit services to the City. Our team will collaborate with you to co-develop an agreed-upon service timeline that meets your timing requirements. We are flexible with our fieldwork schedules and can adjust to fit the City's needs.

WORK TASK	SEP	NOV	DEC	JAN	FEB	MAR
Preliminary financial audit fieldwork						
Preliminary single audit fieldwork						
Detailed audit plan, schedule and prepared-by-client list						
Financial audit fieldwork						
Single audit fieldwork						
Draft reports delivered						
Opinion on financial statements, and report on internal controls						
Single audit reports delivered						
Ongoing project management and communication						

6.7 Price proposal

Complete the one-page summary price proposal to be included as Attachment 1: Professional Auditing Services Price Proposal (20 Points). Points will be awarded based on the costs of services as compared to the other qualifying proposals received. The lowest priced qualifying proposal (5-year grand total) shall be awarded 20 points. The remaining proposals will be awarded a percentage of the 20 points, using the following formula:

$$\frac{\text{Lowest 5-year Proposed Amount}}{\text{Proposed 5-year Amount}} \times 20 \text{ points}$$

The firm fixed fee proposals should be listed separately for 1) City Audit Services; 2) State and/or Federal Single Audit; 3) Financial Statement Preparation Services.

Attachment#1

CITY OF MADEIRA BEACH RFP 25-10 PROFESSIONAL AUDITING SERVICES PRICE PROPOSAL

Company: Baker Tilly US, LLP

Address: 790 N Water St, Suite 2000

City & State: Milwaukee, WI Zip Code: 53202

Telephone: +1 (414) 777 5506 Principal Contact Email: paul.frantz@bakertilly.com

Date of Proposal: August 1, 2025

FIRM FIXED FEES PROPOSALS:

I. Fiscal Year 2025 Audit Services: \$ 46,500

II. State and/or Federal Single Audit (Per Program/Project): \$ 7,500

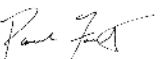
III. Financial Statement Preparation Services (ACFR): \$ 12,500

IV. In consideration of subsequent year(s) renewals, provide a Firm Fixed Fee for subsequent year Audits (sum of Item I, II, and III for each subsequent fiscal year):

Fee Section	FY 2026	FY 2027	FY 2028	FY 2029
Item I.	\$48,500	\$50,600	\$52,700	\$54,850
Item II.	\$7,500	\$7,750	\$7,750	\$8,000
Item III.	\$12,800	\$13,150	\$13,550	\$14,000

In accordance with your request for proposals, instructions and specifications, attached hereto, and subject to all conditions thereof, I (We), the undersigned, hereby agree is this proposal is accepted, to contract with the City of Madeira Beach, Florida to furnish any service requested herein and deliver the same to the City of Madeira Beach at the specified location.

Name & Title of Authorized Representative: (Printed) Paul Frantz, Principal

(Signature) 

When you invest in us, we invest in you

To help us forge this path together, we'll invest 50 hours (approximately \$20,000) in the startup phase, dedicating resources to deeply understand City of Madeira Beach — your goals, your culture, your challenges. This work is on us because we don't succeed unless you do.

Waiving transition fees

We will waive all fees associated with your transition process as a sign of our commitment to build a lasting relationship with you.

No unnecessary charges

You won't see add-on charges for routine calls, emails or quick consultations. They're included in our fees because we're here to earn your trust. If your need is out of scope, we'll never perform additional work unless you give us the go-ahead. Our final billing will always be based on the value we deliver to you.

Key assumptions

We based our fee estimate on your needs. If any of the assumptions below change, we'll share any new requirements, budgetary considerations and options.

- Adequate support, preparedness, cooperation and feedback from management
- Fees based on current standards
- No major changes in scope or organizational structure, including mergers or expansions
- Organized books and records that will not require any material audit adjustments.

All requested "get ready" workpapers and documentation requests are available at an agreed-upon time

Standard hourly rates

Any additional attest or nonattest services not detailed in Attachment 1 and/or any adjustments necessary in key assumptions above will be based on our standard rates shown below. Before we send a final invoice, we confirm that you've received the value you deserve.

HOURLY RATES BY STAFF LEVEL	
STAFF LEVEL	HOURLY RATES
Principal	\$600
Senior manager	\$400
Manager	\$325
Senior associate	\$250
Staff	\$200
Support	\$150

Affirming our commitment to the City of Madeira Beach

Our team will always look for a better way to help you stay ahead of every curve on our journey together.

 <p>A team that knows your landscape</p> <p>Your team has worked with similar clients and will hit the ground running</p>	 <p>Eyes on the horizon</p> <p>We will share proactive ideas, industry insights and educational opportunities</p>	 <p>Commitment to cost control</p> <p>We won't send surprise bills or add unnecessary charges</p>	 <p>Staff continuity</p> <p>Our commitment to our people ensures you'll have a consistent team with consistent knowledge of your needs</p>	 <p>Ahead of the curve</p> <p>Our innovative technology keeps you at the forefront of communication, efficiency and compliance</p>
 <p>Resources around the globe</p> <p>You'll have access to specialists across the nation and around the world</p>	 <p>Wide-open communication</p> <p>Expect frequent check-ins and prompt responses to your questions</p>	 <p>Solutions scaled for you</p> <p>Our service plans are flexible and collaborative, crafted for your unique needs</p>	 <p>Principal support</p> <p>You'll always work with experienced team members who bring big-picture perspectives</p>	 <p>Unlimited potential</p> <p>Our services grow with your needs and evolve as you do</p>

ABOVE ALL, OFFERING INFINITE POTENTIAL

Going above and beyond to exceed the City's expectations is important to us.

We understand that budget considerations are crucial. While our pricing is fair based on estimated hours, we're flexible. Let's have an open conversation about the scope to find a solution, as we have done with other clients.

Our dedication to the City of Madeira Beach starts now. If you need more information, call us any time. We'll gladly schedule time for your questions, your feedback and to help make your decision-making process easy.

Attachments

List of Attachments for all proposals:

- *Attachment 1: Professional Auditing Services Price Proposal*
- *Attachment 2: Confirmation of Receipt of Addenda*
- *Attachment 3: Affirmative statement of independence and no conflict of interest*
- *Attachment 4: Proof of Firm registration with Florida DPBR*
- *Attachment 5: Copies of CPA licenses for all key professional staff*
- *Attachment 6: Copy of most recent Peer Review of Quality Control*

Attachment 1

The price proposal attachment has been provided on page 21.

Please note in addition to Attachment 1, Baker Tilly charges a technology fee on top of our standard fees to cover the additional costs associated with maintaining the technology infrastructure needed to deliver our services. The technology fee includes expenses for specialized software and tools, cybersecurity measures, data storage and backup, IT support and automation tools. This fee ensures our firm can provide a high level of service, security and operational efficiency.

Lastly, we anticipate part of our audit services to be performed onsite to ensure an efficient process while we navigate and build a solid foundational relationship. As out-of-pocket costs are incurred, we will pass them along on our monthly bills for reimbursement. However, we do plan to complete as much as possible remotely and will work with the management team at the City to establish the right mix of onsite needs to ensure these costs are limited in nature.

Copies of CPA licenses can be obtained [here](#).

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Attachment#2

CITY OF MADEIRA BEACH RFP 25-10
ACKNOWLEDGEMENT OF ADDENDA

The undersigned acknowledges receipt of the following addenda to the Request for Proposals (Give number and date of each):

Addendum No. 1	Dated July 15, 2025
Addendum No.	Dated
Addendum No.	Dated
Addendum No.	Dated
Addendum No.	Dated

Failure to submit acknowledgement of any addendum that affects the submittal is considered an irregularity and may be cause for rejection of the proposal.

Name of Business: Baker Tilly US, LLP

By: 
(Signature)

Name & Title Paul Frantz, Principal

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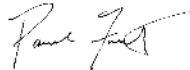
Attachment#3

**CITY OF MADEIRA BEACH RFP 25-10
AFFIRMATIVE STATEMENT OF INDEPENDENCE
AND NO CONFLICT OF INTEREST**

The Baker Tilly US, LLP is independent of the City of Madeira Beach as defined by generally accepted auditing standards and the U.S. Government Accountability Office's Government Auditing Standards. Accordingly, no relationship exists between the Baker Tilly US, LLP and the City or any of its employees, Board members or with any person or agency that constitutes a conflict of interest with respect to the City.

In addition, the staff of Baker Tilly US, LLP have not conducted other services for the City, nor has it made any management decisions, and accordingly, will not be auditing work or decisions made by the Firm's employees, nor are there other ways to compromise our independence as defined by the AICPA.

[Signature]



Paul Frantz, Principal

Name & Title of Authorized Representative (Printed)

August 1, 2025

Date

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Attachment #4

CITY OF MADEIRA BEACH RFP 25-10
PROOF OF FIRM REGISTRATION WITH FLORIDA DBPR

LLP250000099

2025 LIMITED LIABILITY PARTNERSHIP ANNUAL REPORT
FEE IS \$25.00! REPORT DUE BY MAY 1, 2025

SECRETARY OF STATE
FLORIDA DEPARTMENT OF STATE
DIVISION OF CORPORATIONS

REGISTRATION # LLP070003454
1. Name and Mailing Address

BAKER TILLY US, LLP

PO BOX 7398
MADISON, WI 53707-7398

If above mailing address is incorrect in any way, file through incorrect information and enter correction in Block 2.

LLP #

CR2E029 (2/10)

2. New Mailing Address, if Applicable:

Suite, Apt., etc.

City State Zip Code

3. Principal Place of Business Address

205 N MICHIGAN AVE
CHICAGO, IL 60601

4. New Principal Office Address, if Applicable:

Suite, Apt., etc.

City State Zip Code

5. Federal Employee Identification Number

30-1413443

Applied For
Not Applicable

6. Certificate of Status Desired:

☐ \$8.75 Additional Fee Required

7. Name and Address of Registered Agent

CORPORATION SERVICE COMPANY
1201 HAYS STREET
TALLAHASSEE, FL 32301

8. New Name and/or Address of Registered Agent:

Name

Street Address (P.O. Box Number is Not Acceptable)

FL

City Zip Code

9. New Registered Agent's Signature, if Changed
The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

SIGNATURE: *Shauna Godbolt*

01/23/2025

SIGNATURE, TYPED OR PRINTED NAME OF REGISTERED AGENT AND TITLE IF APPLICABLE. Date

10. General Partner's Signature (REQUIRED)
The execution of this report as a partner constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

SIGNATURE: *Jerre Shawver, Chief Executive Officer*

01/13/2025 703-923-8672

SIGNATURE AND TYPED OR PRINTED NAME OF SIGNING PARTNER. Date Daytime Phone #

E-mail Address: *jerre.shawver@bakertilly.com*

(To be used for future annual report notifications)

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Attachment #6

**CITY OF MADEIRA BEACH RFP 25-10
PEER REVIEW OF QUALITY CONTROL**

Report on the Firm's System of Quality Control

November 14, 2024

To the Partners of Baker Tilly US, LLP
and the National Peer Review Committee



We have reviewed the system of quality control for the accounting and auditing practice of Baker Tilly US, LLP (the Firm) applicable to engagements not subject to Public Company Accounting Oversight Board (PCAOB) permanent inspection in effect for the year ended March 31, 2024. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a system review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported on in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The Firm is responsible for designing and complying with a system of quality control to provide the Firm with reasonable assurance of performing and reporting in conformity with the requirements of applicable professional standards in all material respects. The Firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported on in conformity with the requirements of applicable professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design and compliance with the Firm's system of quality control based on our review.

Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including compliance audits under the Single Audit Act; audits of employee benefit plans, audits performed under FDICIA, and examinations of service organizations (SOC 1 and SOC 2 engagements).

As a part of our peer review, we considered reviews by regulatory entities as communicated by the Firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Baker Tilly US, LLP applicable to engagements not subject to PCAOB permanent inspection in effect for the year ended March 31, 2024, has been suitably designed and complied with to provide the Firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Baker Tilly US, LLP has received a peer review rating of *pass*.

A handwritten signature in cursive script that reads "Eide Bailly LLP".

Eide Bailly LLP
Minneapolis, Minnesota

Appendix A: Resumes

PRINCIPAL



Paul Frantz, CPA

Paul Frantz is a principal in Baker Tilly's state and local government group in Milwaukee.



Baker Tilly US, LLP

790 N Water St
Suite 2000
Milwaukee, WI 53202
United States

T: +1 (414) 777 5506
paul.frantz@bakertilly.com

bakertilly.com

Education

Bachelor of Business
Administration in accounting
Carroll University
(Waukesha, Wisconsin)

He specializes in financial and compliance audit services, along with general accounting and consulting services, serving local governments, school districts, utilities and higher education institution clients across the nation.

Specific experience

- Principal-in-charge of financial and compliance audits
- Assists clients with financial statement preparation, including Annual Comprehensive Financial Report
- Assists clients with various bookkeeping services, implementation of new standards, and completion and/or review of regulatory reports for municipalities
- Assists communities with developing formal budget procedures, preparing annual budgets and designing/implementing financial systems
- Works with tax incremental financing (TIF) districts providing various services
- Reviews and provides guidance for Annual Comprehensive Financial Report for receipt of the Certificate of Excellence in Financial Reporting award
- Quality reviewer for government financial and single audit engagements
- Presents financial and audit reports to local government and higher education boards and committees

Industry involvement

- American Institute of Certified Public Accountants (AICPA)
- Governmental Finance Officers Association (GFOA)
- GFOA special reviewer
- Wisconsin Government Finance Officers Association
- Wisconsin Institute of CPAs (WICPA)
- WICPA Educational Foundation, president
- WICPA School District Audit Conference Planning Committee

PRINCIPAL



Wendi M. Unger, CPA

Wendi Unger is a principal with Baker Tilly's state and local government practice.



Baker Tilly US, LLP

790 N Water St
Suite 2000
Milwaukee, WI 53202
United States

T: +1 (414) 777 5423

wendi.unger@bakertilly.com

bakertilly.com

Education

Bachelor of Business
Administration in accounting
Marquette University
(Milwaukee, Wisconsin)

Wendi has been in the accounting industry since 1990. She specializes in providing accounting, financial auditing and consulting to municipalities, utilities, school districts and higher education institutions.

Specific experience

- Manages and performs financial audits of cities, towns, villages and water, electric and sewer utilities as well as educational institutions
- Provides a variety of accounting and budgeting assistance to municipalities and school districts
- Manages and prepares single audits in accordance with Uniform Guidance and the Wisconsin State Single Audit Guidelines
- Prepares and presents financial reports along with highlights and graphs
- Helps governmental units interpret and implement Governmental Accounting Standards
- Prepares annual regulatory reports for municipalities and educational institutions

Industry involvement

- American Institute of Certified Public Accountants (AICPA)
- Wisconsin Institute of Certified Public Accountants (WICPA) Finance Committee, member and School District Audit Conference Planning Committee, chair
- Governmental Finance Officers Association (GFOA)
- Municipal Treasurers of Wisconsin
- Public Policy Forum Trustee and Finance Committee member
- Wisconsin Government Finance Officers Association (WGFOA)
- Wisconsin Municipal Clerks Association (WMCA)

Continuing professional education

- Numerous GASB training sessions
- School District and Single Audit Review Sessions (federal and state)
- HUD Auditors and Financial Managers Update
- WGFOA and GFOA annual updates
- Accounting and auditing updates (Baker Tilly)

Awards and recognition

- Forbes Best-In-State Top CPAs: 2025 Honoree

SENIOR MANAGER

Nick Goeman, CPA

Nick Goeman, an audit senior manager in the public sector practice, has been with Baker Tilly since 2011.



Baker Tilly US, LLP

3410 Oakwood Mall Drive
Suite 200
Eau Claire, WI 54701
United States

T: +1 (612) 876 4868

nick.goeman@bakertilly.com

bakertilly.com

Education

Bachelor of Business
Administration in
accounting and operations
management
University of Wisconsin – Eau
Claire

Nick specializes in managing financial statement and compliance audits for various governmental agencies. In addition, he manages financial statement and compliance audits for not-for-profit organizations including colleges and universities.

Specific experience

- Manages financial audits of counties, municipalities, utilities, school districts, public housing agencies and not-for-profit organizations
- Manages compliance audits in accordance with Uniform Guidance for colleges and universities, counties, municipalities, school districts and public housing agencies
- Prepares regulatory reports for public sector entities
- Provides agreed-upon procedures required by regulatory agencies
- Assists clients with implementing new accounting standards
- Provides accounting assistance
- Performs industry specific engagements in compliance with Department of Revenue, Department of Public Instruction and Public Service Commission requirements
- Reviews Annual Comprehensive Financial Reports which have been awarded a Certificate of Achievement for Excellence in Financial Reporting

Industry involvement

- American Institute of Certified Public Accountants
- Wisconsin Institute of Certified Public Accountants
- Wisconsin Government Finance Officers Association

Community involvement

- Young Professionals of the Chippewa Valley – member of the governing board, 2015-2019
- Chippewa Humane Association – member of the board of directors, 2018-Present