



Q1 FY 2025 FINANCIAL PRESENTATION

January 22, 2025

PRESENTATION AGENDA

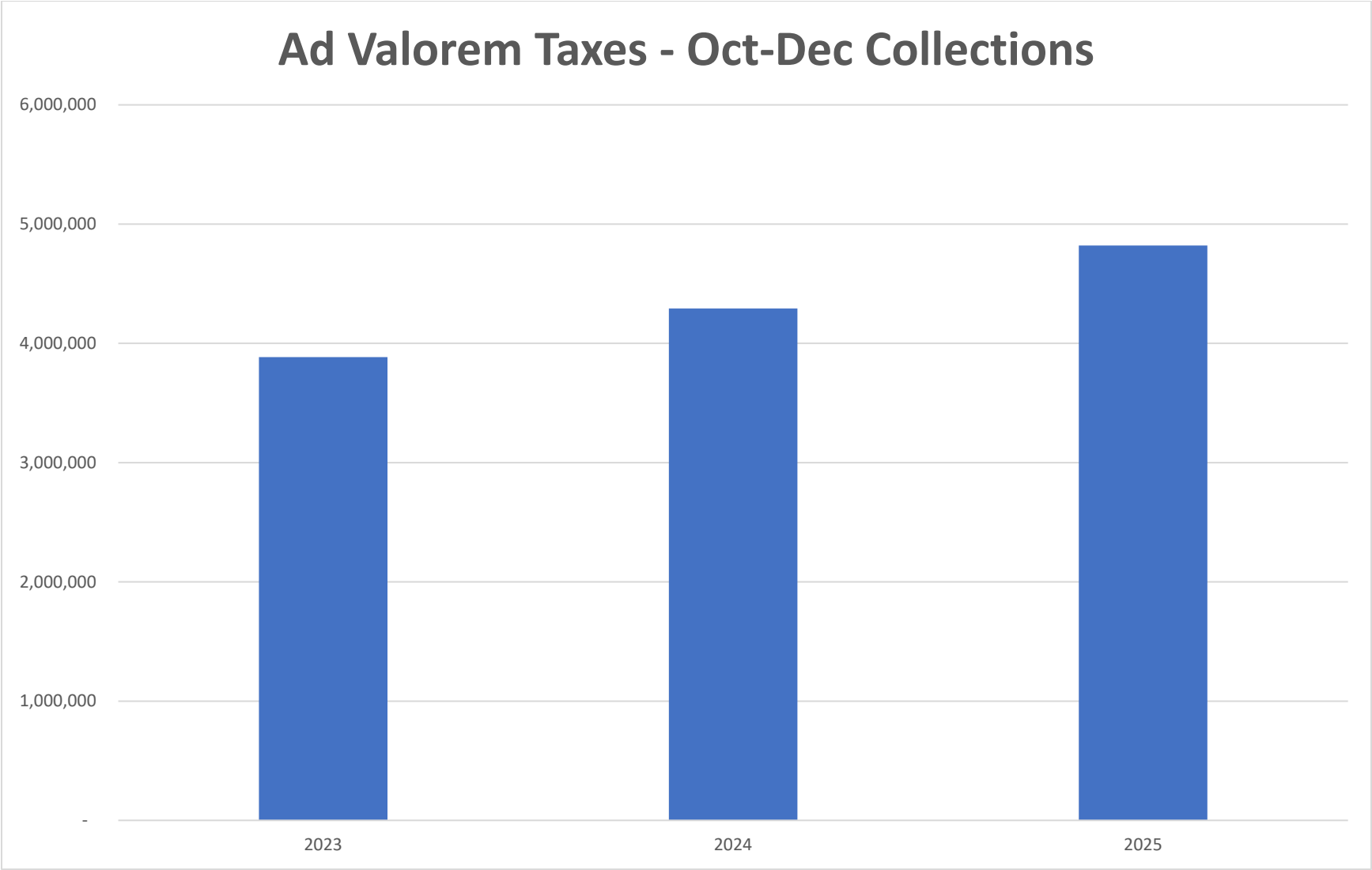
- I. Revenue & Expense Analysis – Q1 FY 2025**

- II. YTD Hurricane Related Expenses**

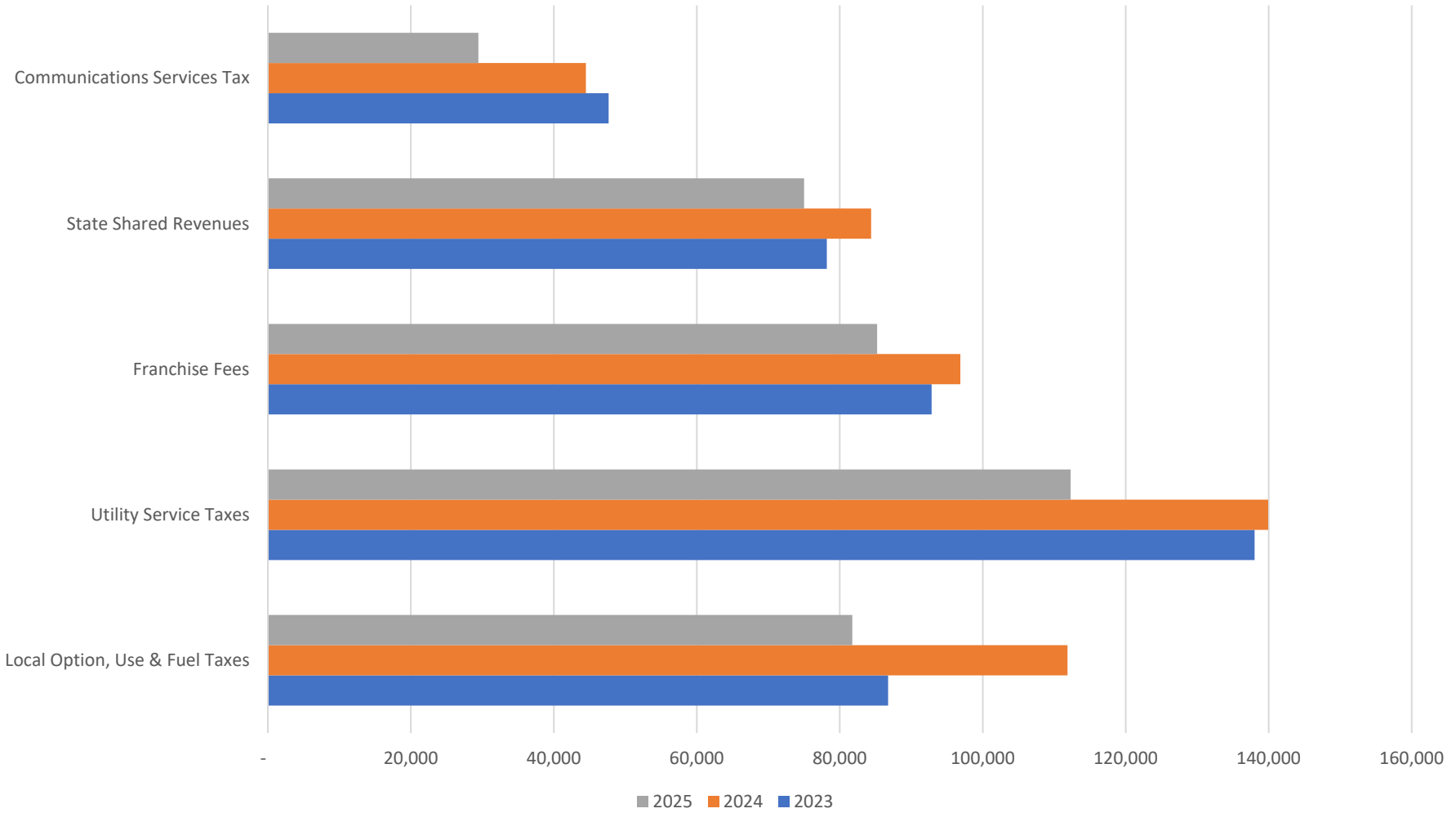
- III. Damage Assessment – Current Status**

- IV. Q&A**

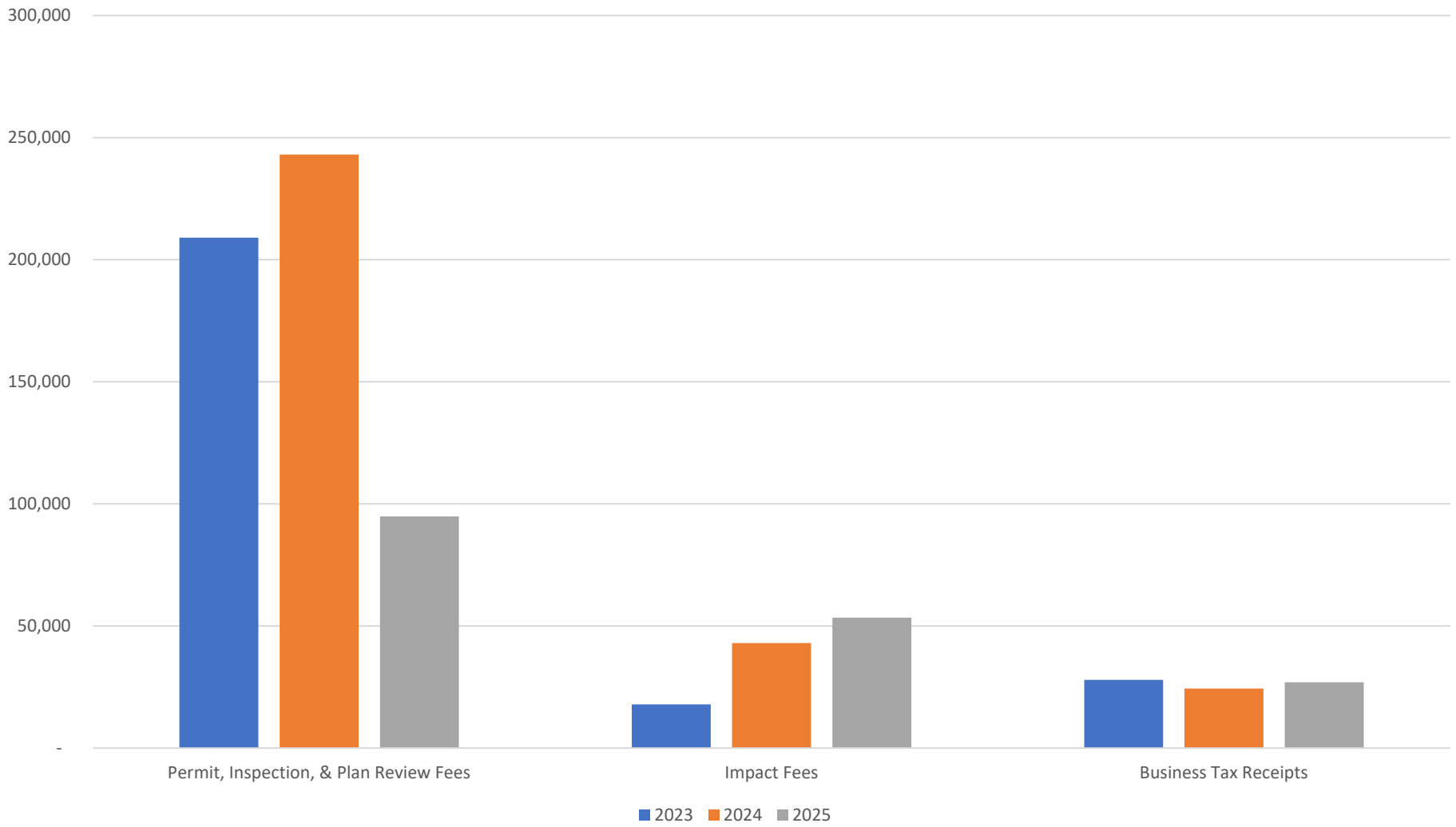
Q1 FY 2025 Revenue Comparison – FY 2023, FY 2024, FY 2025



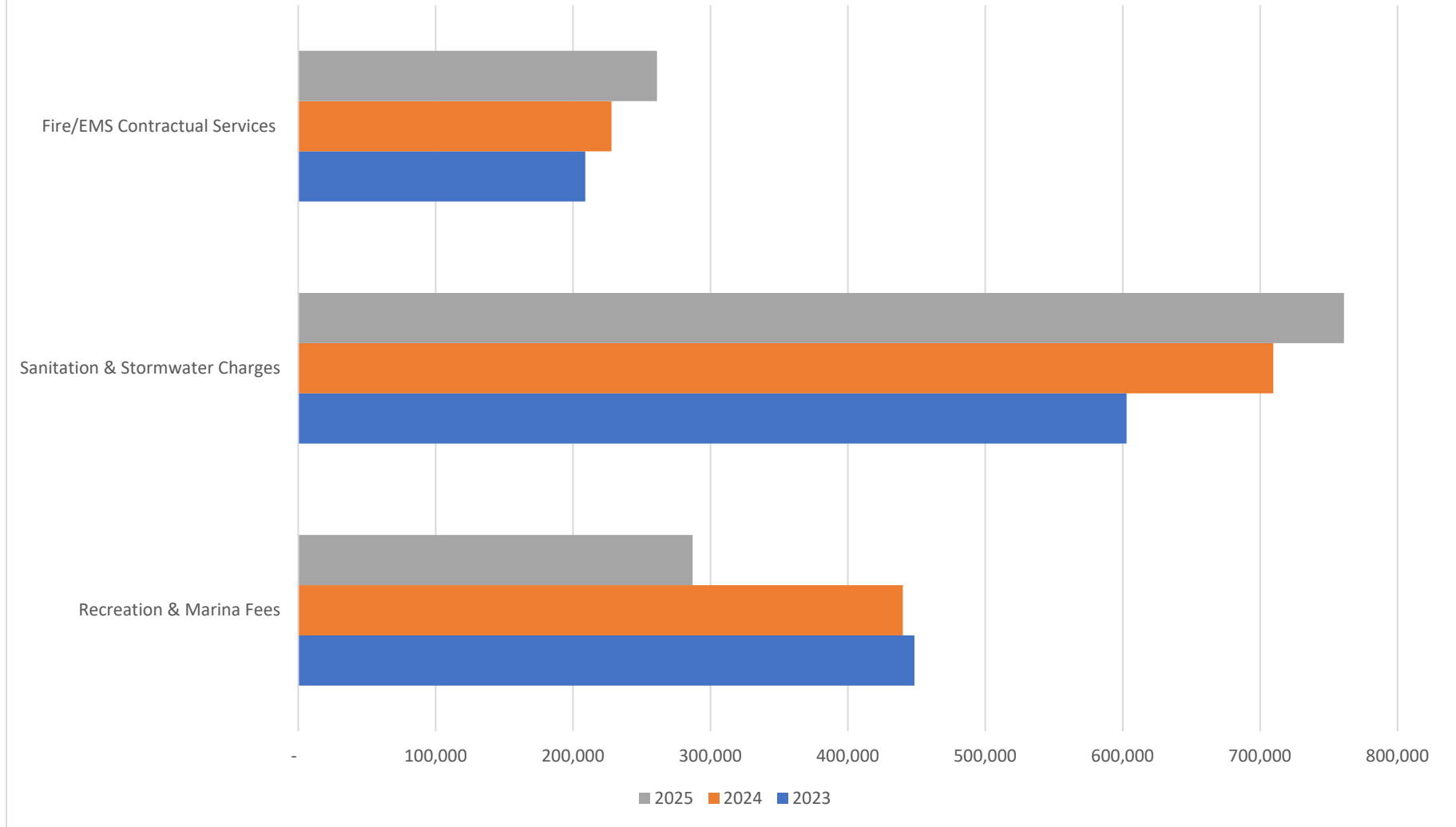
Non-Exchange Revenues - Other Taxes, Franchise Fees, State Shared Revenues: Oct & Nov



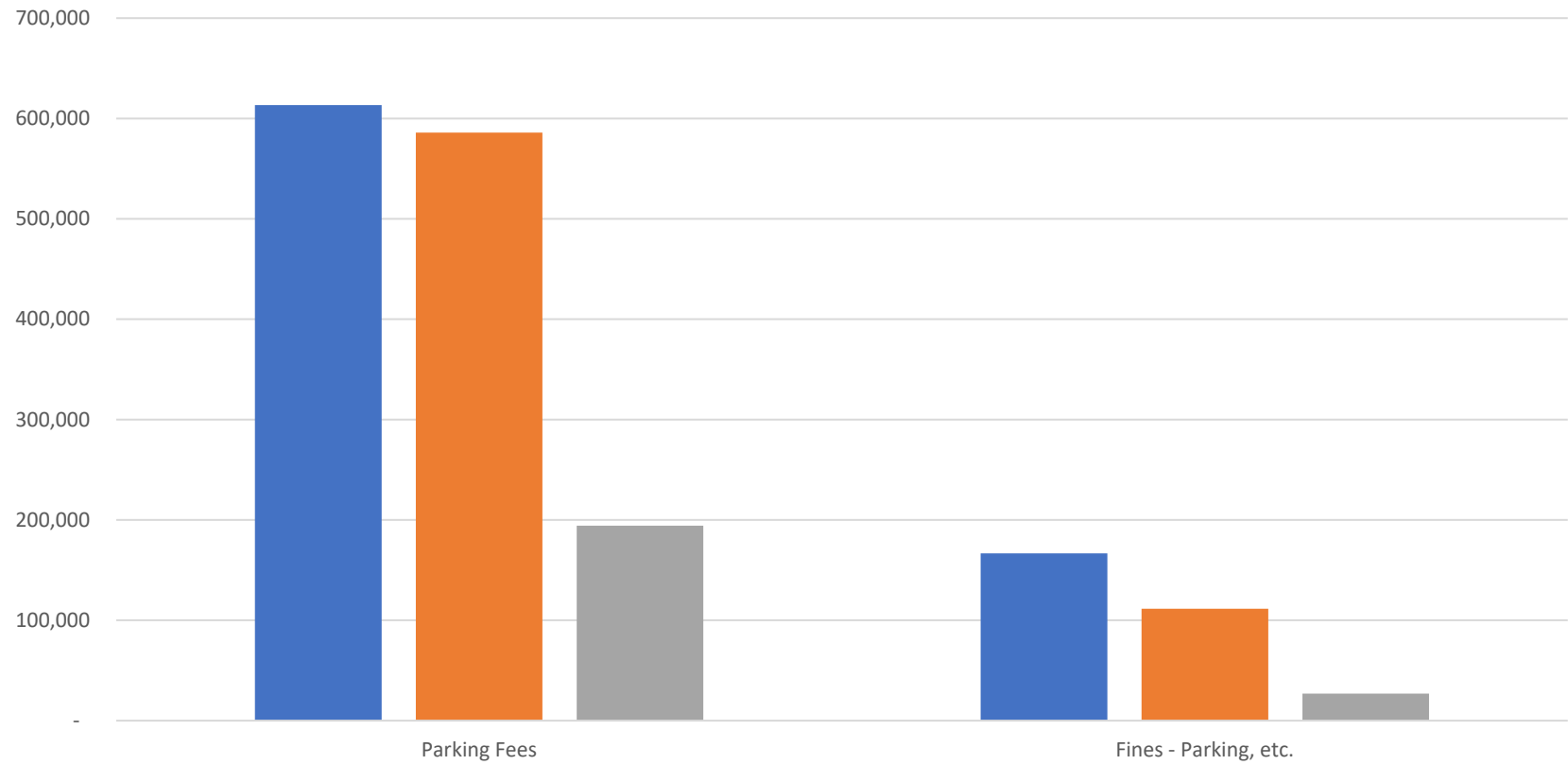
Building & Planning Revenues: Oct-Dec Collections



Fees for Services: Oct-Dec Collections



Parking Related Revenues: Oct-Dec Collections



■ 2023 ■ 2024 ■ 2025

October - December Revenue Comparison – Detailed List FY 2023, 2024, 2025

Revenue Type	Oct-Dec 2023	Oct-Dec 2024	Oct-Dec 2025
Ad Valorem Taxes	3,884,936	4,292,713	4,821,155
Interest & Other Earnings	290,346	538,820	350,648
Permit, Inspection, & Plan Review Fees	209,030	243,093	94,906
Impact Fees	17,886	42,992	53,431
Business Tax Receipts	27,928	24,377	26,969
Recreation & Marina Fees	448,438	440,016	287,000
Sanitation & Stormwater Charges	602,806	709,575	761,003
Fire/EMS Contractual Services	208,869	227,979	261,052
Parking Fees	613,361	585,987	194,239
Total:	6,303,600	7,105,553	6,850,403
% Change		13%	-4%

October - November Revenue Comparison – Detailed List FY 2023, 2024, 2025

Revenue Type	Oct-Nov 2023	Oct-Nov 2024	Oct-Nov 2025
Local Option, Use & Fuel Taxes	86,754	111,851	81,751
Utility Service Taxes	138,016	139,926	112,294
Franchise Fees	92,850	96,861	85,214
State Shared Revenues	78,183	84,380	75,004
Communications Services Tax	47,666	44,482	29,441
Total:	443,470	477,499	383,703
% Change		8%	-20%

Budget Versus Actual Analysis – Expenses By Department

Department Name	Current Budget	Actual YTD	Outstanding Encumbrances YTD	Remaining Available Balance	% Available	Tickmark
Archibald	4,525,250	457,813	2,061,147	2,006,290	44.34%	
Board Of Commissioners	157,260	14,056		143,204	91.06%	
Building Services	1,775,225	395,396	48,435	1,331,394	75.00%	
City Clerk	518,729	143,953		374,776	72.25%	
City Manager	1,228,600	196,421	232,255	799,925	65.11%	
Community Development	945,275	227,896	10,000	707,379	74.83%	
Debt Service	320,000	-		320,000	100.00%	
Finance	712,400	218,646	175,454	318,300	44.68%	
Fire/Ems	3,781,950	1,151,206	54,322	2,576,422	68.12%	
Gas Tax	136,500	24,289		112,211	82.21%	
Human Resources	49,245	44,003	19,410	(14,168)	-28.77%	<4>
Information Technology	218,806	65,807	162,887	(9,888)	-4.52%	<3>
John's Pass Village	2,200,500	52,642	612,715	1,535,144	69.76%	
Law Enforcement	1,610,865	562,872	1,125,312	(77,319)	-4.80%	<2>
Legal Services	196,500	30,402	149,598	16,500	8.40%	
Marina	1,259,360	291,813	233,812	733,735	58.26%	
Non-Departmental	2,570,430	3,598,587	9,854,522	(10,882,679)	-423.38%	<1>
Parking Management	1,823,685	438,868	27,851	1,356,967	74.41%	
Parks	68,350	6,316		62,034	90.76%	
Public Works Administration	2,303,540	266,381	14,411	2,022,749	87.81%	
Recreation	2,466,100	375,581	219,211	1,871,308	75.88%	
Sanitation	2,018,670	459,370	729,464	829,836	41.11%	
Stormwater	11,790,020	1,027,911	289,379	10,472,730	88.83%	
Total:	42,677,261	10,050,229	16,020,184	16,606,848		

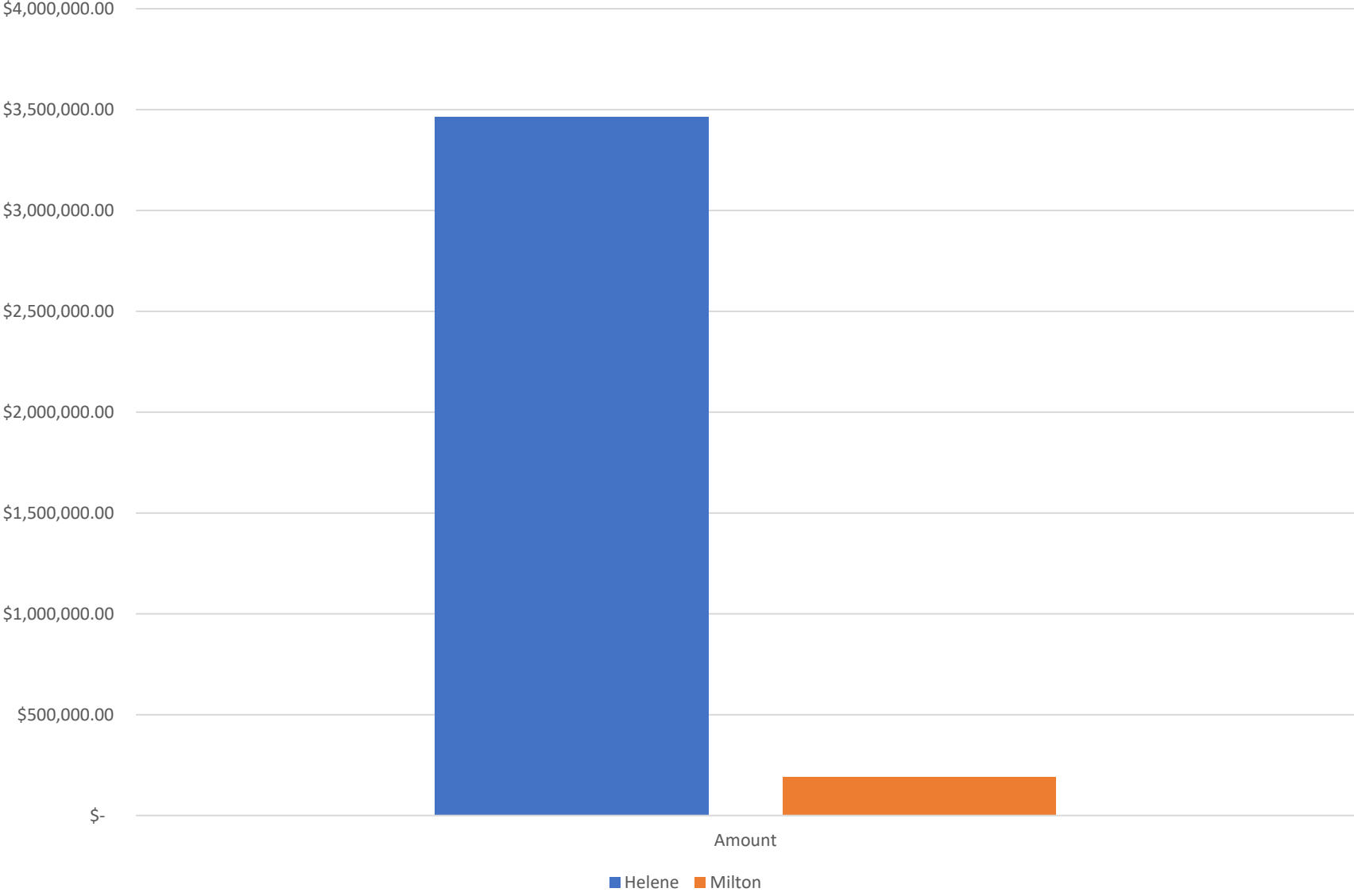
<1> Hurricane disaster-related expenses not budgeted, including \$9.7m purchase order for debris removal. Proposed budget amendment for \$15m to 'Disaster Related Expenses' account

<2> PCSO annual contractual cost budgeted at \$1,580,000, but actual per contract is \$1,687,968. Proposed budget amendment for \$125,000 to 'Law Enforcement Services' account

<3> IT managed services budgeted at \$15,000. Purchase order for vCISO services for \$60,000 not budgeted. Proposed budget amendment for \$60,000 to 'IT Services' account.

<4> Compensation & classification study from Gehring Group not budgeted. Proposed budget amendment for \$50,000 to 'Professional Services' account.

Comparison of Hurricane-Related Expenses Incurred



HELENE EXPENSES INCURRED – LARGEST VENDORS

Vendor Name	Amount	Description
DRC Emergency Services	2,716,136.00	Debris removal
Luxe Flush	196,060.00	Bathroom rentals
Servpro Team Shaw	135,452.64	Downstairs flood damage - remediation work Emergency rental of 3 CAT 920 loaders and 3 skid steers for
Ring Power Corporation	71,850.63	Hurricane Beach Cleanup
Schindler Elevator Corporation	32,342.92	Elevator Repair after Hurricane Helene flooding Hurricane asphalt repair: mobilization, remove existing asphalt
Keystone Excavators, Inc.	29,750.00	and replace with new and stripe
USA Voltage LLC	41,767.96	Check out panels, clean electrical connections at marina
Broyhill Manufacturing Company	19,483.00	2 new Broyhill dumpsters plus freight Replace 4 access panels at City Hall; A/C inspection & repair and
Harper Limbach LLC	12,298.01	new AC Condenser for JPV
Wastequip, LLC	12,754.82	Purchase of 200 64 Gallon Toters due to hurricane loss
Right Now Refrigeration Co.	12,057.52	New Ice Machines at Marina Replace Kohler brand equipment damaged from hurricane
Volt USA, LLC	9,950.00	(generator, air compressor, pressure washer, and more)
Smith Industries, Inc	7,633.88	Fence installation at Marina
Total:	3,297,537.38	

MILTON EXPENSES INCURRED – LARGEST VENDORS

Vendor	Amount	
Slyce Madeira Beach, LLC	21,770.00	Pizza to feed displaced residents due to hurricane
W & A Cleaning Services, LLC	20,505.00	Temporary Bathroom and Showers cleaning fee
Palm Trees Direct, LLC	16,726.00	Replacement of palm trees for ROC park
Coastal Contracting & Restoration	10,120.37	Repairs made to Marina Ship Store after Hurricane Milton wind damage
Funnel Vision	<u>7,538.81</u>	Food for community following Hurricane Milton
Total:	76,660.18	

DAMAGE ASSESSMENT – CURRENT STATUS

DAMAGE ASSESSMENT – LAND & INFRASTRUCTURE

Responsible Department	Description of Damage	Estimated Cost to Repair or Replace	Current Status of Repair or Replacement
Public Works	Johns Pass Village - 75% of Flexi Pave damaged	\$ 96,965.00	Waiting for proposals
Public Works	Johns Pass Village - 25% Concrete Curbs damaged	\$ 26,725.00	
Public Works	Johns Pass Village - 15% Pavers damaged	\$ 1,300.00	Waiting for proposals
Public Works	Johns Pass Village - All electric damaged by flood	\$ 25,000.00	Waiting for full assessment from USA Voltage
Public Works	Johns Pass Village - Chamber building flooded 2+ feet	\$ 50,000.00	
Public Works	Johns Pass Village - HVAC Condenser flooded	\$4,422.54	Harper Limbach LLC Replaced
Public Works	Johns Pass Village - Bell Tower - All wood fascia damaged	\$ 5,000.00	In process
Public Works	Johns Pass Village - Boardwalk- 3 pilings need replaced, 8 sections of handrail loose, 10 sections of cross bracing damaged and West Stairs destroyed	\$50K - \$70K	Waiting on Engineering for new piling specs, 3 pilings have been crutched
Public Works	Johns Pass Village - West stairs completely damaged	\$ 7,250.00	Completed
Public Works	Johns Pass Park - New asphalt damaged 35%		Waiting for direction
Public Works	Johns Pass Park - 60 Parking stops	\$6,000 - \$8,000	Waiting for quotes
Public Works	Johns Pass Park - Handrail on Walkover damaged completely	\$ 6,838.40	Completed
Public Works	Johns Pass Park - Landscaping park wide destroyed	\$ 15,000.00	Creating landscape plan
Public Works	Johns Pass Park - Chainlink fence enclosure damaged from flooding		
Public Works	Johns Pass Park - Jetty sidewalk damaged during Helene. Lifted several panels and removed one.		Waiting for Army Corp for pre application meeting.
Public Works	Johns Pass Park - Restrooms fascia damaged	\$ 1,970.00	Looking for contractor
Public Works	Johns Pass Park - 9 Picnic tables gone	\$15K	Waiting for approval
Public Works	Johns Pass Park - Bathroom Building Damage- Camaera & Soffit	\$3K	Camera has been repaired waiting for quote for bathroom
Public Works	130th Parking lot - New Asphalt scraped in several locations and striping scraped from sand cleanup		Waiting for direction
Public Works	130th Parking Lot / Access - landscaping in dune area damaged from flooding	\$5K - \$10K	Creating Landscape plan

DAMAGE ASSESSMENT – LAND & INFRASTRUCTURE, CONTINUED

Responsible Department	Description of Damage	Estimated Cost to Repair or Replace	Current Status of Repair or Replacement
Public Works	130th Parking Lot / Access- Handrail on East side bent		
Public Works	130th Parking Lot / Access- Rules sign and location signs missing	\$300	Collecting inventory for sign order
Public Works	131st Parking Lot / Access- New Asphalt damaged		Waiting for Direction
Public Works	132nd Parking Lot / Access - Parking lot on West Side Gulf Ln Damaged from flooding	\$29,500	Keystone removed and repalced on November 11
Public Works	132nd Parking Lot / Access - Ashpalt on East parking lot scraped		Waiting for Direction
Public Works	132nd Parking Lot / Access - 23 Parking stops damaged	\$2,300	Replaced
Public Works	132nd Parking Lot / Access - Beach Signs missing	\$300	Collecting inventory for sign order
Public Works	132nd Parking Lot / Access - Concrete Curb damaged	\$5K - \$10K	
Public Works	133rd Parking Lot / Access - Bollard missing	\$100	Replaced
Public Works	133rd Parking Lot East - Parking lot damaged	\$5K - \$10K	
Public Works	133rd Parking Lot East - Parking stops missing / damaged 13	\$1,300	Replaced missing
Public Works	134th Parking Lot / Access - Boardwalk damaged boards hand rail damaged on East end		Access closed
Public Works	134th Parking Lot / Access - New Asphalt damaged		Waiting for Direction
Public Works	134th East Parking lot - 7 parking stops damaged	\$700	Waiting for quote for replacements
Public Works	135th Parking Lot / Access - New Asphalt Damaged		Waiting for Direction
Public Works	135th Parking Lot / Access - Beach Bench Missing	\$500 - \$1K	Collecting inventory
Public Works	Gulf Blvd Undergrounding - 4" conduit from 132nd to 135th on Gulf Ln compacted with sand and needs replaced	\$65K - \$75K	Waiting for BOC approval
Public Works	136th Parking Lot / Access - Beach Walk over completely destroyed	\$60,028	Waiting for proposal
Public Works	136th Parking Lot / Access - Paver driveway damaged on South side		Waiting for Contractor
Public Works	137th Access - Palm trees, and agave's gone	\$5K	Collecting inventory for plant order
Public Works	140th Access - Whole access sloped and damaged on East and West Side		Waiting for proposal

DAMAGE ASSESSMENT – LAND & INFRASTRUCTURE, CONTINUED

Responsible Department	Description of Damage	Estimated Cost to Repair or Replace	Current Status of Repair or Replacement
Public Works	Tom & Kitty Stuart Park - Seawall gone		Waiting on Engineering
Public Works	Tom & Kitty Stuart Park - Beach Walkover gone		Waiting on Engineering
Public Works	Tom & Kitty Stuart Park - Parking lot pavers 50% damaged or missing		Waiting for Seawall and Beach Access
Public Works	Tom & Kitty Stuart Park - Bathroom Trailer gone	\$75K	Waiting for direction and park build out
Public Works	Tom & Kitty Stuart Park - Landscaping & Irrigation gone	\$15K - \$20K	Waiting for build out
Public Works	Tom & Kitty Stuart Park - Utilites damaged		Waiting on Engineering
Public Works	142nd Access - Concrete walkway undermined from flood and collapsed during cleanup		Waiting for proposal
Public Works	148th Access - Concrete walkway undermined from flood and collapsed during cleanup		Waiting for proposal
Public Works	149th Access - Concrete walkway damaged from flood		Waiting for proposal
Public Works	Beach Accesses - All signs on East and West side missing along with post U Channel Post	\$5K	Collecting citywide inventory
Public Works	Archibald Park - Asphalt damaged		Waiting for sand to be cleared on the South side to fully assess
Public Works	Archibald Park - Concrete curb and sidewalk damaged		Waiting for sand to be cleared on the South side to fully assess
Public Works	Archibald Park - Sit wall missing top caps and severely damaged		Waiting for sand to be cleared on the South side to fully assess
Public Works	Archibald Park - Shower pads and railing damaged		Waiting for sand to be cleared on the South side to fully assess
Public Works	Archibald Park - Electric to all light post flooded		Waiting for sand to be cleared on the South side to fully assess
Public Works	Archibald Park - Handrail damaged on N driveover		Waiting for Welder to repair
Public Works	Archibald Park - Landscaping severely damaged	\$20K - \$25K	Waiting for sand to be cleared on the South side to fully assess
Public Works	Archibald Park - Exit Pillar Damaged		Waiting for Contractor
Public Works	Archibald Park - Parking Stops missing		Waiting for sand to be cleared on the South side to fully assess

DAMAGE ASSESSMENT – LAND & INFRASTRUCTURE, CONTINUED

Responsible Department	Description of Damage	Estimated Cost to Repair or Replace	Current Status of Repair or Replacement
Public Works	154th Access - Concrete walkway damaged from flood		Waiting for proposal
Public Works	154th Access - All signs missing	\$500	Collecting inventory for sign order
Public Works	Patriot Park - All Electrical Damaged due to flooding. New conduit and panels needed	\$20K - \$30K	Electrician in the middle of full assessment and repairs
Public Works	Patriot Park - Seawall Bollard Lights damaged due to flooding	\$10K - \$50K	Electrician looking for alternative. Electric or solar
Public Works	Patriot Park - Landscaping Damaged from flooding (Heros garden & Oak trees)	\$5K - \$10K	Compiling a citywide list for plant order
Public Works	133rd & Boca Ciega Ave - Seawall Cap is cracked	\$5K	Waiting for contractor quote
Public Works	133rd & Boca Ciega Ave - Bollards and Paver damage	\$2,500	Compiling a list for contractor to inspect
Public Works	131st & Boca Ciega Dr. Street End- Seawall Cap damaged by neighbors dock	\$2,500	Waiting for contractor to inspect
Public Works	Gulf Blvd Medians - 11 planted medians plants damaged by flooding along with Ground cover of shell	\$10k-30K	Compiling a citywide list for plant order
Public Works	Gulf Blvd Medians- 11 medians electrical panels and wiring damaged	\$5K - \$15K	Waiting for full assessment from USA Voltage

DAMAGE ASSESSMENT – LAND & INFRASTRUCTURE, CONTINUED

Responsible Department	Description of Damage	Estimated Cost to Repair or Replace	Current Status of Repair or Replacement
Recreation	ROC Park Curbing		Quoted - Waiting for other contractors to complete work to avoid further damage.
Recreation	Softball Field Netting	\$ 47,000.00	In Process of being repaired.
Recreation	Recreation Center Gutters		Contacted - Waiting on date for Service
Recreation	ROC Park Water Fall - All electrical equipment		Pumps ordered and/or being rehabbed.
Recreation	ROC Park Splash Pad - All Electrical Equipment		Pumps ordered and/or being rehabbed.
Recreation	Floating Dock		Repairs
Recreation	Observation Pier - Hit by Boat		Boat finally removed. Waiting on Repair Quotes
Recreation	Athletic Fields Internet infrastrucutor and Service	\$ -	Completed
Recreation	Pressure Wash All Areas of ROC Park Touched by Flood Waters		50% Complete
Recreation	Pressure Wash All Areas of Athletic Complex Common Area		Waiting for other contractors to complete work to avoid further need.
Recreation	ROC Park Trees - Dead due to Storm	\$ 16,726.00	Completed
Recreation	Irrigation System		In Process of being repaired.
Recreation	Electric Throughout ROC Park		Repaired
Recreation	Shade Structures in Athletic Field Area	\$ 10,605.00	In Process of being repaired.
Recreation	Temporary Fence on Field 3	\$ 16,137.15	Complete
Recreation	Various Fence Repairs throughout the Complex		Waiting for other contractors to complete work to avoid further need

DAMAGE ASSESSMENT – FACILITIES

Responsible Department	Description of Damage	Estimated Cost to Repair or Replace	Current Status of Repair or Replacement
Building & Comm. Dev.	1st Floor of City Hall Flood Damage	\$ 250,000.00	Repair in process
Building & Comm. Dev.	ServPro has removed all damage from 1st floor	\$ 135,452.64	
Building & Comm. Dev.	Building & Comm. Dev. contents	\$ 55,000.00	
Marina	Sofit and fascia damaged dry wall and ceiling tiles	\$ 10,226.93	Replaced
Recreation	ServPro cost to remove flooded area in Rec. Center	\$ 75,668.99	
Recreation	Rec. Center building contents	\$ 21,086.00	
Recreation	Shed at school fields	\$ 3,255.00	
Recreation	Concession stand, including portable fence	\$ 25,880.00	

DAMAGE ASSESSMENT – VEHICLES

Responsible Department	Description of Damage	Estimated Cost to Repair or Replace	Current Status of Repair or Replacement
Parking	2022 Kubota - flood damage #94	\$ 22,534.22	total per city mechanic, needs to be disposed
Parking	2019 Chevy Equinox - flood damage #96	\$ 22,823.00	totalled and disposed
Stormwater	2019 Elgin Street Sweeper #77	\$ 295,000.00	totalled and needs to be disposed
Public Works Admin	2003/04 Ford F550 Dump Truck #Old 19	\$ -	on surplus lot

DAMAGE ASSESSMENT – EQUIPMENT

Responsible Department	Description of Damage	Estimated Cost to Repair or Replace	Current Status of Repair or Replacement
Public Works Admin	K & K Message Board #T-12	\$ 12,136.00	
Public Works Admin	New Kohler Generator at 141st Stormwater Station	\$ 75,000.00	
Public Works Admin	Old Generator at 141st Storm Station	\$ 30,000.00	
Public Works Admin	Bathroom Trailer at Kitty Stuart Park	\$ 56,900.00	totalled needs to be replaced, new one purchased
Archibald	2023 Triple Crown Utility Trailer T-16	\$ 3,066.59	
Public Works Admin	1990 Trailer mounted generator #08	\$ 18,956.00	likely cost to replace \$30,000
Recreation	2020 Big Tex Trailer #T-1	\$ 3,500.00	
Recreation	John Deere Gator	\$ 5,000.00	Needs to be taken to John Deere for Quote
Recreation	John Deere 3 Wheel Sand Rake; Water Damage from Rain	\$ 2,484.74	Completed
Recreation	Kohler Command Mower	\$ 15,000.00	Has not begun due to the School Field being used for school activities.
Recreation	Pallet of Rye Grass for Ball Fields	\$ 3,850.00	Completed
Recreation	Athletic Field Equipment Damaged by Flooding	\$ 3,744.88	Completed
Marina	2 Fuel Pumps - PMC	\$ 31,648.66	Quote received
Marina	Control Box for Fuel pumps	\$ 1,385.00	Purchased
Marina	2 Koolair Ice Machines	\$ 12,037.52	Replaced
Marina	Marine Sani pump-out motor & Control Box submerged under water	\$ 4,143.20	Replaced
Marina	Front Security Gate - Viking electrical short from water damage	\$ 7,633.88	Replaced
Marina	Security Camera Control Box X4 corroded from salt water and mud	\$ 2,120.50	Replaced Waiting on Invoice
Marina	Boat Lift Control Box X8 - TEC II mud, silt and moisture damage	\$ 8,000.00	Quote Recived
Marina	Main Breaker Panels for Docks - Eaton Breakers	\$ 14,053.00	Repaired
Marina	Dock Power Pedestals-Eaton submerged in water	\$ 64,862.00	Pedestal Only, Labor not included
Marina	25 dock boxes ripped off their anchors and floated away	\$ 10,998.75	Waiting to Purchase
Marina	Dock boards, pilings and finger piers damaged due to wind and waves		Replaced Waiting on Invoice
Marina	Gondola Displays 5 units received water damage and swelling	\$ 2,325.00	Waiting to Purchase
Marina	120 feet of Vinyl Fence blown apart by Milton	\$ 6,360.00	Waiting for Quote
Marina	Aluminum Awning blown away	\$ 1,058.97	Replaced
Marina	Marina Sign wind damage	\$ 7,000.00	Quote Received
Marina	10x10 shed	\$ 3,995.00	
Building & Comm. Dev.	2 Konica copiers	\$ 3,361.00	
Stormwater	Transformer at 141st Stormwater Station		
Stormwater	Flygt Control Panel at 141st Stormwater Station		In the process of being repaired
Stormwater	Flygt Model submersible pump for 141st Stormwater Station	\$ 41,481.90	Quote received