



# Memorandum

**Meeting Details:** September 10, 2025

**Prepared For:** Hon. Mayor Brooks & Board of Commissioners

**Staff Contact:** Andrew Laflin, Finance Director

**Subject:** Ordinance 2025-15 Adopt Tentative Millage Rate FY 2026

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## **Background**

Florida Statute 200.065 requires the adoption of the Millage Rate by separate vote and prior to the adoption of the budget. Further, this same statute requires that the name of the taxing authority, the rolled-back Millage Rate which for fiscal year 2026 is 2.8581 per \$1,000, the percentage increase over the rolled-back Millage Rate, and Millage Rate to be levied be publicly announced prior to adoption of the millage-levy ordinance.

## **Fiscal Impact**

The Millage Rate to be levied for fiscal year 2026 shall be 2.7500 mills per \$1,000. This is the same as the previous year's millage rate and is anticipated to result in a reduction of \$214,774 of ad valorem revenues compared to the rolled-back rate of 2.8581. Budgeted ad valorem tax revenue in the General Fund is \$5,460,000 for FY 2026, compared to \$5,782,000 budgeted in FY 2025.

## **Recommendation(s)**

Staff recommends approval of Ordinance 2025-15 on First and Second Reading.

## **Attachments**

- Millage Ordinance 2025-15